

Please note that this translation of the German offer document is for convenience purposes only. It has not been and will not be reviewed or approved by the German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht*), and it does not constitute an offer under the German Securities Acquisition and Takeover Act (*Wertpapiererwerbs- und Übernahmegesetz*) or under any other law or regulation, nor does it give rise to any claims and entitlements. TLG IMMOBILIEN AG assumes no responsibility for misunderstandings or misinterpretations that may arise from or in connection with this translation or any mistakes or inaccuracies contained herein. Only the German offer document, which has been approved by the German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht*), is valid and legally binding.

Mandatory Publication

pursuant to Section 14 para. 2 and 3 of the German Securities Acquisition and Takeover Act (*Wertpapiererwerbs- und Übernahmegesetz*) in Conjunction with Section 39 para. 2 sentence 3 no. 1 of the German Stock Exchange Act (*Börsengesetz*)

Shareholders of WCM Beteiligungs- und Grundbesitz-Aktiengesellschaft, particularly shareholders with a place of residence, registered office or habitual abode outside of the Federal Republic of Germany, should pay particular attention to the information in Section 1 of the offer document.

OFFER DOCUMENT

Public Delisting Tender Offer (Cash Offer)

by

TLG IMMOBILIEN AG

Alexanderstraße 1
10178 Berlin
Federal Republic of Germany

to all shareholders of

WCM Beteiligungs- und Grundbesitz-Aktiengesellschaft

Alexanderstraße 1
10178 Berlin
Federal Republic of Germany

for the acquisition of all no-par value bearer shares not already directly held by TLG IMMOBILIEN AG
of

WCM Beteiligungs- und Grundbesitz-Aktiengesellschaft

against payment of a sum of

EUR 2.02

for each tendered share of WCM Beteiligungs- und Grundbesitz-Aktiengesellschaft.

Acceptance Period:

November 5, 2024 to December 6, 2024 at 24:00 hours (midnight) (local time Frankfurt am Main)

WCM Shares: ISIN DE000A1X3X33
Tendered WCM Shares: ISIN DE000A40KY83

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1. General Information on the Delisting Tender Offer, particularly for Shareholders with a Place of Residence, Registered Office or Habitual Abode Outside of the Federal Republic of Germany

1.1 Laws Applicable to the Delisting Tender Offer

This offer document (the “**Offer Document**”) describes the public delisting tender offer by way of a cash offer (the “**Delisting Tender Offer**”) made by TLG IMMOBILIEN AG, a stock corporation under the laws of Germany, having its registered seat in Berlin and the registered office at Alexanderstraße 1, 10178 Berlin, Germany, and registered with the commercial register of the local court (*Amtsgericht*) of Charlottenburg under number HRB 161314 B (the “**Bidder**”) and, together with its consolidated subsidiaries, “**TLG Group**”), to the shareholders of WCM Beteiligungs- und Grundbesitz-Aktiengesellschaft, a stock corporation (*Aktiengesellschaft*) existing under the laws of Germany that was founded in Germany and is subject to German law, with its registered seat in Frankfurt am Main and the registered office at Alexanderstraße 1, 10178 Berlin, Germany, and registered with the commercial register of the local court (*Amtsgericht*) of Frankfurt am Main under number HRB 55695 (“**WCM**” and, together with WCM’s subsidiaries and investees, the “**WCM Group**”) pursuant to Section 39 para. 2 sentence 3 no. 1 of the German Stock Exchange Act (*Börsengesetz* – “**BörsG**”) in conjunction with the German Securities Acquisition and Takeover Act (*Wertpapiererwerbs- und Übernahmegesetz* – “**WpÜG**”). The Delisting Tender Offer refers to the acquisition of all shares of WCM (no-par value bearer shares) not already directly held by the Bidder with the International Securities Identification Number (“**ISIN**”) DE000A1X3X33, each with a notional interest in WCM’s share capital of EUR 1.00 (the “**WCM Shares**” and each a “**WCM Share**”) including all ancillary rights associated therewith at the time of the settlement of the Delisting Tender Offer, in particular dividend rights, and is directed to all shareholders of WCM (the “**WCM Shareholders**”).

The WCM Shares are admitted to trading on the regulated market each of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*) (*General Standard*), the Hamburg Stock Exchange (*Hanseatische Wertpapierbörse Hamburg*) and the Stuttgart Stock Exchange (*Baden-Württembergische Wertpapierbörse*) (together the “**Relevant Stock Exchanges**”). Further, the WCM Shares are traded on the open market (*Freiverkehr*) each of the Berlin Stock Exchange (*Börse Berlin*), Berlin Tradegate Exchange, Düsseldorf Stock Exchange (*Börse Düsseldorf*), Hanover Stock Exchange (*Börse Hannover*) and München Stock Exchange (*Börse München*) as well as possible further stock exchanges.

On October 10, 2024, WCM and the Bidder entered into a Delisting Agreement (the “**Delisting Agreement**”). Therein, WCM bindingly undertakes *vis-à-vis* the Bidder, subject to legal obligations and the review of the Offer Document, to file an application (the “**Delisting Application**”) for the revocation of the admission to trading of all WCM Shares on the regulated market of the Relevant Stock Exchanges (the “**Delisting**”). The Delisting Application shall be submitted five Business Days prior to the expiration of the Acceptance Period (as defined in Section 4.2) for the Delisting Tender Offer at the latest. The Delisting will not become effective prior to the end of the Acceptance Period. WCM has also undertaken to take all commercially reasonable steps and actions to cease any inclusion of WCM Shares for trading in the open market (*Freiverkehr*) of any stock exchange.

Section 39 para. 2 sentence 3 no. 1 BörsG requires that when a Delisting Application is filed, an offer document in accordance with the provisions of the WpÜG must have been published, which refers to the Delisting Application and which must comply with the provision of the WpÜG as well as the requirements set forth in Section 39 BörsG. As a result, the Delisting Tender Offer and the Offer Document must also comply with the requirements set forth in Section 39 para. 3 BörsG. Accordingly, as required by Section 39 para. 3 sentence 1 BörsG, the Delisting Tender Offer does not contain any closing conditions. In addition, the Bidder offers the WCM Shareholders a cash consideration in Euro within the meaning of Section 39 para. 3 sentence 2 BörsG as consideration. Furthermore, the Offer Document includes the information required by Section 2 sentence 1 no. 7a of the German Regulation on the Content of the Offer Document, the Consideration for Takeover Offers and Mandatory Offers and the Exemption from the Obligation to Publish and Launch an Offer (*Verordnung über den Inhalt der Angebotsunterlage, die Gegenleistung bei Übernahmeangeboten und Pflichtangeboten und die Befreiung von der Verpflichtung zur Veröffentlichung und zur Abgabe eines Angebots* (“**WpÜGAngebV**”)).

This Delisting Tender Offer will be launched exclusively in accordance with the laws of the Federal Republic of Germany, in particular the BörsG, the WpÜG and the WpÜGAngebV and certain provisions of the securities laws of the United States of America (“**United States**”) applicable to cross-border offers, in particular the U.S. Securities Exchange Act of 1934, as amended (the “**Exchange Act**”), and Regulation 14E promulgated by the U.S. Securities and Exchange Commission (“**SEC**”) thereunder.

With this Delisting Tender Offer, the Bidder is not making a public delisting tender offer in accordance with any laws other than the laws of the Federal Republic of Germany and the United States (to the extent applicable). The publication of the Offer Document has solely been approved by the Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht* – “**BaFin**”). Thus, no other publications, registrations, admissions or approvals of the Offer Document and/or the Delisting Tender Offer outside of Germany have been filed, arranged for or granted. WCM Shareholders cannot, therefore, rely on legal provisions for the protection of investors pursuant to laws and regulations other than those of Germany and, to the extent applicable, the United States. Any contract entered into with the Bidder through the acceptance of the Delisting Tender Offer shall be governed exclusively by the laws of the Federal Republic of Germany and shall be interpreted in accordance with such laws.

With the exception of **Annex 1** (Subsidiaries of Aroundtown (as defined below) without the Bidder and WCM and their respective Subsidiaries), **Annex 2** (Subsidiaries of the Bidder without WCM and its Subsidiaries), **Annex 3** (Subsidiaries of WCM) and **Annex 4** (Financing Confirmation) there are no further documents that form part of the Offer Document.

The Bidder reserves the right, to the extent legally permitted, to directly or indirectly acquire WCM Shares outside of the Delisting Tender Offer on or off the stock exchange. If such further acquisitions take place, information about such acquisitions, stating the number of WCM Shares acquired or to be acquired and the consideration paid or agreed on, will be published without undue delay on the internet at <https://www.tlg.de/investor-rela->

tions/delisting-offer-wcm-ag and in the German Federal Gazette (*Bundesanzeiger*) pursuant to Section 23 para. 2 WpÜG in conjunction with Section 14 para. 3 sentence 1 WpÜG. In addition, the Bidder will publish this information in accordance with applicable provisions of the securities laws of the United States via press release in the United States.

1.2 Publication of the Decision to Launch the Delisting Tender Offer

On October 10, 2024, the Bidder published its decision to launch the Delisting Tender Offer pursuant to Section 10 para. 1 sentence 1 WpÜG. The respective publication by the Bidder is available on the internet at <https://www.tlg.de/investor-relations/delisting-offer-wcm-ag>.

1.3 Review of the Offer Document by BaFin

BaFin has reviewed the Offer Document in German and approved its publication on November 5, 2024. Except for the documents referred to in Section 1.1, there are no other documents that form part of the Delisting Tender Offer.

No registrations, admissions or approvals of the Offer Document and/or this Delisting Tender Offer under any other laws than the laws of the Federal Republic of Germany have been made so far and no such registrations, admissions or approvals are currently intended.

1.4 Publication of the Offer Document

The Bidder has published the Offer Document in accordance with Section 14 paras. 2 and 3 WpÜG in conjunction with Section 39 para. 2 sentence 3 no. 1 BörsG on November 5, 2024, by (i) making an announcement in German on the internet at <https://www.tlg.de/investor-relations/delisting-offer-wcm-ag>, and (ii) keeping copies available for distribution free of charge through DZ BANK AG, Deutsche Zentral-Genossenschaftsbank, Platz der Republik, 60325 Frankfurt am Main, Germany (inquiries via email to ECM-syndicate@dzbank.de) (the “**Settlement Agent**”) for interested WCM Shareholders. The Bidder will provide a non-binding English translation to interested WCM Shareholders in the same way. Only the German Offer Document, the publication of which has been approved by BaFin on November 5, 2024, has binding effect for purposes of the Delisting Tender Offer. The non-binding English translation of the Offer Document has not been reviewed by BaFin.

The announcement pursuant to Section 14 para. 3 sentence 1 no. 2 WpÜG regarding the availability of the Offer Document by the Settlement Agent for distribution free of charge and the internet address, under which the Offer Document is published, has been published by the Bidder in the German Federal Gazette (*Bundesanzeiger*) on November 5, 2024. In addition, the Bidder will publish this information via press release in the United States.

This non-binding English translation of the Offer Document will be available on the internet at <https://www.tlg.de/investor-relations/delisting-offer-wcm-ag>. The non-binding English translation of the Offer Document has not been reviewed by BaFin.

No further publications of the Offer Document are intended.

The Offer Document has been prepared without taking into account the personal objectives, needs or tax situation of any particular person. Therefore, WCM Shareholders should review the information contained in the Offer Document in light of their personal objectives, financial circumstances and needs as well as their individual tax situation before acting in reliance on the information contained in the Offer Document.

1.5 Distribution of the Offer Document

Outside Germany, the European Union, the European Economic Area and the United States, neither the Bidder nor persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG, nor their respective subsidiaries, will engage in or otherwise facilitate the public distribution of the Delisting Tender Offer. The publication, transmission, distribution or dissemination of the Offer Document or other documents associated with the Delisting Tender Offer outside of Germany, the European Union, the European Economic Area and the United States may generally lead to the application of laws of jurisdictions other than those of the Federal Republic of Germany, the European Union, the European Economic Area or the United States.

The publication, transmission, distribution or dissemination of the Offer Document in those other jurisdictions may be subject to legal restrictions. The Offer Document and other documents associated with the Delisting Tender Offer may therefore not be published, transmitted to, distributed or disseminated in any jurisdiction by third parties, if and to the extent that such a publication, transmission, distribution or dissemination would violate applicable laws or depend on observing regulatory procedures or the granting of approvals or the satisfaction of additional conditions when these have not been observed, granted or satisfied.

The Bidder has not approved the publication, transmission, distribution or dissemination of the Offer Document or other documents associated with the Delisting Tender Offer by third parties outside Germany, the European Union, the European Economic Area and the United States. The respective custodian securities services companies that hold custody of WCM Shares (the “**Custodian Banks**”) may thus not otherwise publish, transmit, distribute or disseminate the Offer Document, unless this takes place in compliance with all applicable domestic and foreign legal provisions.

Neither the Bidder nor persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG, nor their respective subsidiaries, are in any way responsible, nor do they assume liability, for compliance of a publication, transmission, distribution or dissemination of the Offer Document outside Germany, the European Union, the European Economic Area and the United States with the relevant local legal provisions.

1.6 Acceptance of the Delisting Tender Offer

The Delisting Tender Offer may be accepted by all domestic and foreign WCM Shareholders (including those with a place of residence, registered office or habitual abode in Germany, the European Union, European Economic Area and the United States) in accordance with the Offer Document and the relevant applicable laws.

However, the Bidder notes that the acceptance of the Delisting Tender Offer outside of Germany, the European Union, the European Economic Area and the United States may be subject to legal restrictions. WCM Shareholders who obtain the Offer Document outside of Germany, the European Union, the European Economic Area and the United States and intend to accept the Delisting Tender Offer outside of Germany, the European Union, the European Economic Area and the United States and/or under legal provisions other than those of the Federal Republic of Germany, the European Union, the European Economic Area and the United States are recommended to inform themselves about the relevant applicable legal provisions and to abide by them. Neither the Bidder nor persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG, nor their respective subsidiaries, assume responsibility for the permissibility of the acceptance of the Delisting Tender Offer outside of Germany, the European Union, the European Economic Area and the United States according to the relevant applicable legal provisions.

1.7 Information for WCM Shareholders with a Place of Residence, Registered Office or Habitual Abode in the United States

In the United States, the Delisting Tender Offer will be made in compliance with certain applicable provisions of the United States securities laws. The Delisting Tender Offer relates to shares in a German company and is subject to the laws of the Federal Republic of Germany on the implementation and publication requirements relating to such an offer. These laws differ significantly from the corresponding laws in the United States and other jurisdictions. For example, the payment and settlement procedures of the Delisting Offer are governed by the relevant German laws, which differ from the standard payment and settlement procedures in the United States or other jurisdictions, in particular with regard to the timing of the payment of the offer consideration.

Neither the SEC nor any securities commission of any state of the United States has approved or prohibited the Delisting Tender Offer or confirmed the adequacy or completeness of the Offer Document or any other document relating to the Delisting Tender Offer. It may be difficult for WCM Shareholders with a place of residence, registered office or habitual abode in the United States to assert their rights and claims under U. S. securities laws, as both WCM and the Bidder have their registered office outside of the United States. WCM Shareholders with a place of residence, registered office or habitual abode in the United States may not be in a position to file suits for violations of U.S. securities regulations in a U.S. court against a company with a registered office outside of the United States or against members of the governing bodies of a company based outside of the United States. Furthermore, there may be problems in enforcing decisions of a U.S. court outside of the United States.

2. Notes on the Information Contained in the Offer Document

2.1 General

Unless otherwise indicated, time information in the Offer Document refers to the local time in Frankfurt am Main, Germany.

References to a “**Business Day**” refer to a day on which banks in Frankfurt am Main, Germany, are open for general business.

References to “**EUR**” refer to the legal currency of Germany and other member states of the European Union, which was introduced on January 1, 1999.

The Bidder has not authorized any third parties to provide information on the Delisting Tender Offer or the Offer Document. However, if third parties were to provide such information, this may not be attributed to either the Bidder or any persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG, or their respective subsidiaries.

2.2 Status and Sources of Information Contained in the Offer Document

All information and statements on intentions and all other information in the Offer Document are based on the knowledge or intentions of the Bidder at the time of the publication of the Offer Document. The information regarding WCM and the WCM Group contained in the Offer Document is based on publicly accessible sources (such as published annual reports, annual financial statements, securities prospectuses, press releases and investor presentations), in particular WCM’s annual report for the fiscal year ended December 31, 2023 and the condensed interim financial statement of WCM for the six-month period ended June 30, 2024. WCM’s current subsidiaries were separately communicated to the Bidder by WCM. The Bidder did not conduct any due diligence review prior to the launch of the Delisting Tender Offer.

2.3 Forward-Looking Statements

The Offer Document contains certain forward-looking statements. These statements do not represent facts and are characterized by “expect”, “believe”, “estimate”, “intend”, “aim”, “assume” or similar words. Such statements express the intentions, opinions or current expectations of the Bidder or persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG, or their respective subsidiaries, with respect to possible future events (*e.g.*, regarding possible consequences of the Delisting Tender Offer for WCM and the WCM Shareholders or for future financial results of WCM).

Such forward-looking statements are based on current plans, estimates and forecasts which the Bidder and persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG, and their respective subsidiaries, have made to the best of their knowledge, but which do not claim to be correct in the future. Forward-looking statements are subject to risks and uncertainties that are difficult to predict and generally cannot be influenced by the Bidder or any persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG, or their respective subsidiaries. The forward-looking statements contained in the Offer Document could turn out to be incorrect and future events and developments could considerably deviate from the forward-looking statements contained in the Offer Document.

It is possible that the Bidder may change its intentions and the estimates outlined in the Offer Document after the publication of the Offer Document.

2.4 No Updates

The Bidder notes that it will only update the Offer Document to the extent that the Bidder is required to do so under a legal obligation pursuant to the WpÜG.

3. Summary

Bidder:	TLG IMMOBILIEN AG, a stock corporation (<i>Aktiengesellschaft</i>) under the laws of Germany, having its registered seat in Berlin and the registered office at Alexanderstraße 1, 10178 Berlin, Germany, and registered with the commercial register of the local court (<i>Amtsgericht</i>) of Charlottenburg under number HRB 161314 B.
Target:	WCM Beteiligungs- und Grundbesitz-Aktiengesellschaft, a stock corporation (<i>Aktiengesellschaft</i>) under the laws of Germany, having its registered seat in Frankfurt am Main and the registered office at Alexanderstraße 1, 10178 Berlin, Germany, and registered with the commercial register of the local court (<i>Amtsgericht</i>) of Frankfurt am Main under number HRB 55695.
Subject Matter of the Delisting Tender Offer:	Acquisition of all WCM Shares not already directly held by the Bidder, including all ancillary rights attached thereto at the time of settlement of the Delisting Tender Offer, in particular dividend rights.
Delisting:	<p>WCM has bindingly agreed in the Delisting Agreement, subject to legal obligations and the review of the Offer Document, to file an application for the revocation of the admission to trading of all WCM Shares on the regulated market each of the Relevant Stock Exchanges, no later than five Business Days prior to the expiration of the Acceptance Period (as defined in Section 4.2) for the Delisting Tender Offer. If the management boards of the Relevant Stock Exchanges approve the Delisting Application, the admission to trading of all WCM Shares on the regulated market of the Relevant Stock Exchanges will be revoked. The Delisting will not become effective prior to the end of the Acceptance Period.</p> <p>As a result of the Delisting, WCM Shareholders will no longer be able to trade their WCM Shares on the regulated market of a stock exchange, which could impair the tradability of WCM Shares and lead to price losses (see also Section 8.2).</p>
Offer Consideration:	EUR 2.02 in cash (the “ Offer Consideration ”) for each WCM Share.
Acceptance:	Acceptance of the Delisting Tender Offer must be declared in writing or in text form to the respective Custodian Bank during the Ac-

	<p>ceptance Period (as defined in Section 4.2). The acceptance will become effective upon the timely transfer of the Tendered WCM Shares (as defined in Section 11.2) to ISIN DE000A40KY83 through Clearstream Banking Aktiengesellschaft, Frankfurt am Main, Germany (“Clearstream”).</p> <p>If the acceptance is declared to the respective Custodian Bank within the Acceptance Period (as defined in Section 4.2), the respective transfer of WCM Shares at Clearstream shall be deemed effected on time if the transfer has been effected no later than by 18:00 hours (local time Frankfurt am Main) on the second Business Day after the expiration of the Acceptance Period (as defined in Section 4.2).</p>
Acceptance Period:	The Acceptance Period (as defined in Section 4.2) for the Delisting Tender Offer begins on November 5, 2024 and ends on December 6, 2024 at 24:00 hours (midnight) (local time Frankfurt am Main). It may be extended in accordance with Section 4.3.
Closing Conditions:	The Delisting Tender Offer is a public delisting tender offer in accordance with Section 39 para. 2 sentence 3 no. 1 BörsG. Pursuant to Section 39 para. 3 sentence 1 BörsG, the Delisting Tender Offer must not be subject to closing conditions. The agreements entered into between the Bidder and the accepting WCM Shareholders are not subject to any closing conditions.
Settlement:	<p>The Delisting Tender Offer shall be settled by payment of the Offer Consideration as consideration for the Tendered WCM Shares (as defined in Section 11.2). Simultaneously with the crediting of the Offer Consideration, the Tendered WCM Shares (as defined in Section 11.2) will be transferred to the participating securities account of the Settlement Agent at Clearstream for the benefit of the Bidder.</p> <p>The Offer Consideration for the Tendered WCM Shares (as defined in Section 11.2) will be credited to the Custodian Banks via Clearstream no later than five Business Days following the publication of the Announcement of Results (as defined in Section 17) after the end of the Acceptance Period (as defined in Section 4.2).</p> <p>Once the Offer Consideration for the Tendered WCM Shares (as defined in Section 11.2) is credited to the account of the respective Custodian Bank at Clearstream, the Bidder will have satisfied its obligation to pay the Offer Consideration.</p>
Rights of Withdrawal:	WCM Shareholders who have accepted the Delisting Tender Offer have a right of withdrawal in accordance with Section 15 in the event

	<p>of an amendment to the Delisting Tender Offer pursuant to Section 21 para. 1 WpÜG and in the event of a competing offer pursuant to Section 22 para. 1 WpÜG.</p>
Costs of Acceptance:	<p>Acceptance of the Delisting Tender Offer is, in principle and subject to Section 11.7, free of fees and expenses for WCM Shareholders who hold their WCM Shares in German custody accounts (except for the costs of transmitting the Declaration of Acceptance (as defined in Section 11.2) to the respective Custodian Bank).</p> <p>Any additional costs and expenses charged by Custodian Banks or foreign securities services companies, as well as any expenses incurred outside Germany, will, however, be borne by the relevant WCM Shareholders. Any taxes arising from the acceptance of the Delisting Tender Offer are also to be borne by the relevant WCM Shareholders.</p>
Trading:	<p>No application will be filed for the inclusion of the Tendered WCM Shares (as defined in Section 11.2) for trading on the regulated market of any stock exchange.</p> <p>Even though WCM Shares for which the Delisting Tender Offer is not accepted may, in general, still be traded on the regulated market of each of the Relevant Stock Exchanges under the existing ISIN DE000A1X3X33 until the effectiveness of the Delisting for as long as they remain publicly listed, the trading of WCM Shares at the Relevant Stock Exchanges was suspended between October 10, 2024 and October 29, 2024.</p>
ISIN:	<p>WCM Shares: ISIN DE000A1X3X33.</p> <p>Tendered WCM Shares: ISIN DE000A40KY83.</p>
Publications:	<p>Pursuant to Section 14 paras. 2 and 3 WpÜG in conjunction with Section 39 para. 2 sentence 3 no. 1 BörsG, the Bidder has published the Offer Document on November 5, 2024, by (i) making an announcement in German on the internet at https://www.tlg.de/investor-relations/delisting-offer-wcm-ag and by (ii) keeping copies available for distribution free of charge through the Settlement Agent DZ BANK AG, Deutsche Zentral-Genossenschaftsbank, Platz der Republik, 60325 Frankfurt am Main, Germany (inquiries by email to ECM-syndicate@dzbank.de). Only the German Offer Document, the publication of which has been approved by BaFin on November 5, 2024, has binding effect for the purposes of the Delisting Tender Offer.</p>

	<p>The announcement pursuant to Section 14 para. 3 sentence 1 no. 2 WpÜG, regarding the availability of the Offer Document through the Settlement Agent for distribution free of charge and the internet address under which the Offer Document is published, was published by the Bidder in the German Federal Gazette (<i>Bundesanzeiger</i>) on November 5, 2024. In addition, the Bidder has published this information via press release in the United States.</p> <p>All communications and announcements required under the WpÜG in connection with the Offer will be published on the internet at https://www.tlg.de/investor-relations/delisting-offer-wcm-ag and, to the extent required by applicable law, in the German Federal Gazette (<i>Bundesanzeiger</i>).</p>
Tax Notice:	<p>The Bidder recommends that WCM Shareholders obtain tax advice which takes into account their personal circumstances regarding the tax consequences resulting from the acceptance of the Delisting Tender Offer.</p>

4. Delisting Tender Offer

4.1 Subject Matter

The Bidder hereby offers all WCM Shareholders to acquire their WCM Shares not already directly held by the Bidder, including all ancillary rights attached thereto at the time of settlement of the Delisting Tender Offer, in particular dividend rights, in accordance with the terms and conditions of the Offer Document.

The Bidder offers:

EUR 2.02 in cash

for every WCM Share.

4.2 Acceptance Period

The period for the acceptance of the Delisting Tender Offer starts with the publication of the Offer Document on November 5, 2024 and will expire on:

December 6, 2024 at 24:00 hours (midnight) (local time Frankfurt am Main).

The period for the acceptance of the Delisting Tender Offer may be extended as set out in accordance with Section 4.3.

The period for the acceptance of the Delisting Tender Offer, including any extension in accordance with Section 4.3, is referred to as the “**Acceptance Period**”.

The procedure for the acceptance of this Delisting Tender Offer within the Acceptance Period is described in Section 11.2.

As the Bidder already controls WCM, the Delisting Tender Offer is not aimed at obtaining control over WCM and is therefore not a takeover offer (*Übernahmeangebot*) within the meaning of Section 29 para. 1 WpÜG. Consequently, there will not be an additional acceptance period of two weeks following the expiration of the Acceptance Period.

4.3 Extension of the Acceptance Period

Pursuant to Section 21 para. 1 WpÜG, the Bidder may amend the Delisting Tender Offer up until one working day (*Arbeitstag*) prior to the expiration of the Acceptance Period (*i. e.*, if the Acceptance Period were to expire on December 6, 2024, at 24:00 hours (midnight) (local time Frankfurt am Main), considering the publication obligations pursuant to sections 21 para. 2 sentence 1, 14 para. 3 sentence 1 WpÜG, until December 5, 2024, at 24:00 hours (midnight) (local time Frankfurt am Main)).

If an amendment to the Delisting Tender Offer is published within the last two weeks prior to the expiration of the Acceptance Period, the Acceptance Period will be extended by two weeks pursuant to Section 21 para. 5 WpÜG and will end on December 20, 2024, at 24:00 hours (midnight) (local time Frankfurt am Main), even if the amended Delisting Tender Offer violates any applicable laws.

If a competing offer within the meaning of Section 22 para. 1 WpÜG is launched by a third party within the Acceptance Period, and if the Acceptance Period for this Delisting Tender Offer expires prior to the expiration of the acceptance period for such competing offer, the expiration of the Acceptance Period for this Delisting Tender Offer will correspond to the date on which the acceptance period of the competing offer expires (Section 22 para. 2 WpÜG). This applies even if such a competing offer is amended, prohibited or violates any applicable laws.

If a general meeting of WCM is convened in connection with the Delisting Tender Offer after the Offer Document has been published, the Acceptance Period will last ten weeks beginning with the publication of the Offer Document pursuant to Section 16 para. 3 sentence 1 WpÜG. In this case, the acceptance period would run – subject to an extension of the Acceptance Period due to an amendment to the offer within the last two weeks up to one business day before expiration of the Acceptance Period or a competing offer – until January 14, 2025, 24:00 hours. (midnight) (local time Frankfurt am Main).

Regarding the right of withdrawal in the event that the Delisting Tender Offer is amended or a competing offer is launched, see Section 15.1 for further details. The Bidder will publish any extension of the Acceptance Period as set out in Section 17.

5. Description of the Bidder

5.1 Legal Basis

The Bidder is a stock corporation under the laws of Germany, with its registered office in Berlin. The Bidder is registered with the commercial register of the local court (*Amtsgericht*) of Charlottenburg under number HRB 161314 B. The business address of the Bidder is Alexanderstraße 1, 10178 Berlin. The fiscal year of the Bidder corresponds to the calendar year.

The Bidder is a commercial real estate company and active portfolio manager, whose portfolio includes commercial properties throughout Germany with a focus on office real estate in Berlin and other major cities. As of June 30, 2024, the portfolio of TLG Group (excluding properties held for sale) included a total of 92 properties with a fair value (IFRS, values recognized in accordance with IAS 40) of EUR 2,547,136 thousand. The Bidder's business activity includes all essential elements of the property-related value chain, in particular portfolio management, asset and property management, development as well as transaction management.

Section 2 of the Bidder's articles of association (the "**Bidder Articles**") defines the corporate purpose as follows:

- (1) The Bidder's corporate purpose is the operation of real estate transactions and related transactions of any kind, in particular the management, letting, new construction and conversion, acquisition and sale of residential properties and commercial properties in the broader sense, in particular offices, retail properties and hotels, the acquisition, holding, management and sale of equity interests in real estate companies and real estate funds (in each case unless a licence is required), the development of real estate projects and the provision of services in connection with the aforementioned objects, the holding, management and sale of investments in real estate companies and real estate funds (in each case unless a licence is required), the development of real estate projects and the provision of services in connection with the aforementioned corporate objects, either itself or through companies in which the Bidder holds an interest.
- (2) The Bidder is authorized to undertake all business activities appearing directly or indirectly to serve the corporate purpose. It is authorized to establish and maintain branch offices, domestic and abroad, under the same or different legal name, establish and acquire companies and acquire or divest interests in companies.
- (3) The Bidder may dispose of any of its participations and may, in whole or in part, split or transfer its business or assets to affiliates. Further, the Bidder is entitled to combine under its direction companies in which it holds an interest and/or restrict its activities to the management of the interest(s) and to conclude inter-company agreements (*Unternehmensverträge*) of any kind as well as to spin off or transfer its business, in whole or in part, to companies in which it has a majority interest.
- (4) The Bidder may restrict its activities to the partial performance of the corporate purpose pursuant to no. (1) above.

Following the delisting of the shares of the Bidder completed in December 2021, the shares of the Bidder are not admitted to trading on the regulated market of any German stock exchange. Based on the information available to the Bidder, the shares of the Bidder have been included in the open market (*Freiverkehr*) of the Hamburg Stock Exchange (*Hanseatische Wertpapierbörse Hamburg*), of the Stuttgart Stock Exchange (*Baden-Württembergische Wertpapierbörse*), and of the London Stock Exchange without the initiative of the Bidder.

5.2 Capital Structure

The Bidder Articles provide for one class of shares. The Bidder's shares are issued under German law and are subject to the provisions of the Bidder Articles, German law and all other relevant statutory laws.

5.2.1 Share Capital

The Bidder's share capital (*Grundkapital*), as registered with the commercial register, amounts to EUR 113,237,120.00 and is divided into 113,237,120 shares with no par-value (*Stückaktien*), each such share with a notional value of EUR 1.00 of the Bidder's share capital.

5.2.2 Authorized Capital 2020

Section 6 para. 1 of the Bidder Articles authorizes the management board, with the consent of the supervisory board, to increase the Bidder's share capital until October 6, 2025 by up to EUR 44,829,000.00, once or on several instances, by issuing up to 44,829,000 new bearer shares with no par-value (*Stückaktien*) against contributions in cash or in kind ("**Authorized Capital 2020**").

Pursuant to Section 6 para. 2 of the Articles, the Bidder Shareholders generally are to be granted subscription rights. These Bidder Shares can also be acquired by one or more financial institution(s) pursuant to Section 186 para. 5 AktG with the obligation to offer such shares to the Bidder Shareholders for subscription (indirect subscription right) (*mittelbares Bezugsrecht*).

The management board is, however, authorized, with the consent of the supervisory board, to exclude the subscription rights of the Bidder Shareholders in one or more capital increases from the Authorized Capital 2020:

- (1) in order to exclude fractional amounts from subscription rights of the Bidder shareholders;
- (2) to the extent necessary, in order to grant holders or creditors of convertible bonds, warrants, profit participation rights and/or participating bonds (or combinations thereof) (together, the "**Bonds**"), which have conversion or option rights or conversion or option obligations and were, or are to be, issued by the Bidder or a company dependent on or directly or indirectly majority-owned by the Bidder, a subscription right to newly issued bearer shares with no par-value (*Stückaktien*) of the Bidder to the extent they would be entitled thereto as a Bidder Shareholder upon exercise of their conversion or option rights or upon fulfillment of any conversion or option obligations; and

- (3) for the issuance of shares against cash contributions, if the issuing price of the new Bidder Shares is not significantly below the market price of Bidder Shares already listed on a stock exchange within the meaning of Section 203 para. 1 and 2 and Section 186 para. 3 sentence 4 AktG and the portion of the share capital attributable to the new Bidder Shares issued under exclusion of subscription rights pursuant to Section 186 para. 3 sentence 4 AktG does not exceed a total of 10% of the Bidder's share capital, neither at the time when the authorization takes effect nor at the time when the authorized share capital is utilized. The Bidder Shares issued to service bonds with conversion or option rights or conversion or option obligations or to be issued on the basis of the conversion price valid at the time of the resolution of the management board on the utilization of the Authorized Capital 2020 shall be counted towards this limit of 10% of the share capital of the Bidder, provided these bonds were issued within the meaning of Section 186 para. 3 sentence 4 AktG within the time of this authorization under the exclusion of subscription rights. Treasury Bidder Shares, which were sold during the term of this authorization pursuant to Section 71 para. 1 No. 8 sentence 5 clause 2 AktG in connection with Section 186 para. 3 sentence 4 AktG under the exclusion of subscription rights, also count against the maximum of 10% of the Bidder's share capital.
- (4) for the issuance of shares against contributions in kind, in particular for the purpose of acquiring (also indirectly) companies, parts of companies, interests in companies or other assets (in particular real estate portfolios or interests in real estate companies) or to service bonds issued against contributions in kind.

Section 6 para. 3 of the Bidder Articles authorizes the management board, with the consent of the supervisory board, to determine the further content of the share rights and the conditions of the share issue.

5.2.3 Authorized Capital 2019

Section 6a para. 1 of the Bidder Articles had authorized the management board, with the consent of the supervisory board, to increase the Bidder's share capital until May 20, 2024 by up to EUR 10,000,000.00, once or in several instances, by issuing up to 10,000,000 new bearer shares with no par-value (*Stückaktien*) ("**Authorized Capital 2019**"). However, as the Authorized Capital 2019 has expired, the Offer Document does not cover it in detail.

5.2.4 Conditional Capital 2020

Pursuant to Section 7 para. 1 of the Bidder Articles, the share capital of the Bidder is conditionally increased by up to EUR 44,829,000.00 through the issuance of up to 44,829,000 new no par-value bearer shares (*Stückaktien*) with entitlement to dividends ("**Conditional Capital 2020**").

Pursuant to Section 7 para. 2 of the Bidder Articles, the conditional capital increase is only to be implemented insofar as the holders of conversion or option rights arising from or in connection with bonds, participation rights and participating bonds or creditors of bonds with conversion

obligations (or a combination of these instruments) issued or guaranteed by the Bidder or a company controlled or majority-owned by the Bidder on the basis of the authorization resolution of the ordinary general meeting held on October 7, 2020, exercise their conversion rights or options or fulfil their conversion obligations, or to the extent the Bidder exercises an election right to deliver, in whole or in part, the Bidder Shares in lieu of payment of due amounts.

Pursuant to Section 7 para. 3 of the Bidder Articles, the new shares will participate in the profits from the beginning of the fiscal year of their issuance. Notwithstanding this, the Bidder's management board, with the consent of the supervisory board, may, as far as legally permissible, resolve for Bonds which have been issued or guaranteed on the basis of the authorization by the ordinary general meeting held on October 7, 2020, that the new shares participate in the profits from the beginning of the fiscal year for which no general meeting resolution regarding the use of the net profit was made at the time the conversion or option rights were exercised or the conversion obligations were fulfilled or the election rights were exercised by the Bidder.

Pursuant to Section 7 para. 4 of the Bidder Articles, the Bidder's management board is authorized, with the consent of the supervisory board, to determine the further details of the implementation of the conditional capital increase.

5.2.5 Conditional Capital 2017/III

Pursuant to Section 7a para. 1 of the Bidder Articles, the share capital of the Bidder is conditionally increased by up to EUR 5,000,000.00 through the issuance of up to 5,000,000 new no par-value bearer shares (*Stückaktien*) ("**Conditional Capital 2017/III**").

Pursuant to Section 7a para. 2 of the Bidder Articles, the conditional capital increase serves to grant a settlement in the Bidder Shares to the outside shareholders of WCM in accordance with the provisions of the domination agreement between the Bidder and WCM dated October 6, 2017 (the "**WCM Domination Agreement**"). As the deadline for the settlement has expired by June 5, 2023, the Offer Document does not cover the Conditional Capital 2017/III in detail.

5.2.6 Buyback of Treasury Shares

The Bidder may, within the limitations provided by law, purchase, sell or redeem treasury shares. By way of the resolution of the ordinary general meeting of December 28, 2021, the management board is authorized, with the consent of the Supervisory Board and in compliance with the principle of equal treatment (Section 53a AktG), to acquire and use Bidder Shares, in accordance with the terms of the authorization, in an aggregate number of up to 10% of the share capital of the Company at the time of the resolution or – if lower – at the time of the exercise of the authorization until December 27, 2026. At no point in time must Bidder Shares acquired on the basis of this authorization, together with other treasury Bidder Shares previously acquired and still held by the Bidder or Bidder Shares attributable to the Company pursuant to Sections 71 *et seq.* AktG exceed 10% of the share capital of the Bidder. At the discretion of the management board, such acquisition of treasury Bidder Shares may take place (i) through the stock exchange, (ii) by a public purchase offer addressed to all Bidder Shareholders or by a public invitation to Bidder Shareholders to submit sales offers, or (iii) through a public offer or a public invitation

to submit an offer to exchange liquid shares admitted to trading on an organized market within the meaning of WpÜG against Bidder Shares.

On the date of the publication of the Offer Document, the Bidder directly holds 6,433,546 treasury shares that the Bidder had purchased based on a previous authorization (corresponding to 5.68% of the Bidder's share capital and voting rights).

5.3 Business Operations and Structure of TLG Group

5.3.1 Organizational Structure

TLG Group is a commercial real estate company and active portfolio manager, whose portfolio includes residential real estate and commercial real estate in the broader sense, in particular of offices, retail properties and hotels in Berlin and other major cities. TLG Group's business activities cover all essential elements of the property-related value chain, including portfolio management, asset and property management, development as well as transaction management. The Bidder's registered office is in Berlin.

As of June 30, 2024, TLG Group had 23 employees.

5.3.2 Portfolio

TLG Group's property portfolio (excluding real estate held for sale) as of June 30, 2024, had an aggregate fair value (IFRS, values recognized in accordance with IAS 40) of EUR 2,547,136 thousand. The annualized net rent amounted to EUR 118,093 thousand, the rental yield on actual rent (excluding asset type invest) was 5.1%, the vacancy rate was 12.6% and the weighted average lease term (WALT) was 4.7 years.

TLG Group's property portfolio is divided into five asset types, which had the following proportion of the fair value of entire property portfolio as of June 30, 2024: Office 63% or EUR 1,594,376 thousand; Retail 6% or EUR 154,017 thousand; Hotel 7% or EUR 178,772 thousand; Invest 23% or EUR 594,275 thousand; Other 1% or EUR 25,696 thousand.

TLG Group's strategy is to manage its core portfolio – mainly office properties in major German cities – in a sustainable and value-enhancing manner. Properties that have been identified as non-strategic (mainly retail properties) are expected to be successively sold.

At the same time, TLG Group is working on analysing the potential of the Invest asset type in greater depth as the basis for various innovative development projects. In addition, TLG Group is reviewing its structures in the area of real estate management and administrative areas in order to realize advantages and synergies from its close cooperation with the subsidiary company.

5.3.3 Corporate Structure

The Bidder is the parent company of the TLG Group, which consists of a total of 55 fully consolidated subsidiaries as at June 30, 2024, including the companies of WCM Group.

Since the consummation of the previous takeover offer implemented by Aroundtown SA, 37, Boulevard Joseph II, 1840 Luxembourg, Grand Duchy of Luxembourg, registered with the Luxembourg Trade and Companies Register (*Registre de Commerce et des Sociétés*) under number B217868, (“**Aroundtown**”) on February 19, 2020, TLG Group is part of the Aroundtown Group.

Aroundtown’s total shareholding in the Bidder as of the date of the publication of the Offer Document was approximately 83.23% of the Bidder’s share capital and voting rights according to the information provided by Aroundtown.

5.3.4 Balance Sheet and Operating Results

Pursuant to the Bidder’s audited consolidated financial statements as of and for the fiscal year ended December 31, 2023, which were prepared in accordance with Section 315e of the German Commercial Code (*Handelsgesetzbuch* – “HGB”), taking into account the supplementary provisions of German commercial law and in compliance with IFRS as applicable in the European Union, TLG Group’s total assets amounted to EUR 4,168,417 thousand as of December 31, 2023, and the consolidated comprehensive income amounted to EUR -571,281 thousand for the year ended December, 2023.

According to the Bidder’s unaudited consolidated interim financial statements as of and for the six months ended June 30, 2024, TLG Group’s total assets amounted to EUR 3,924,661 thousand and the interim consolidated income amounted to EUR -62,288 thousand.

5.4 Governing Bodies of the Bidder

The governing bodies of the Bidder are the management board (*Vorstand*), the supervisory board (*Aufsichtsrat*) and the annual general meeting (*Hauptversammlung*).

The Bidder’s management board consists of the following members: Dvir Wolf (member of the management board) and Armin Heidenreich (member of the management board). The members of the Bidder’s management board are identical to the members of WCM’s management board (see Section 6.4).

The Bidder’s supervisory board consists of the following members: Frank Roseen (chairman of the supervisory board), David Maimon (deputy chairman of the supervisory board) and Ran Laufer (member of the supervisory board). The members of the Bidder’s supervisory board are identical to the members of WCM’s supervisory board (see Section 6.4).

5.5 Shareholder Structure of the Bidder

According to the information provided to the Bidder, the following shareholders hold shares in the Bidder, either directly or indirectly. It should be noted that since the revocation of the admission of TLG shares to trading on the Regulated Market of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*) took effect on December 9, 2021, there is no longer any obligation to report if the shareholding reaches, exceeds or falls below of certain thresholds pursuant to Sections 33 et seq. WpHG and that there are only reporting obligations under the provisions of the

AktG. Accordingly, it should be noted that the last reported number of voting rights received by the Bidder up to the date of the revocation taking effect on December 9, 2021 may have changed.

Shareholder of the Bidder	Shareholding (in %)
Aroundtown SA ⁽¹⁾	83.23
Amir Dayan / Maria Saveriadou ⁽²⁾	10.41
TLG IMMOBILIEN AG ⁽³⁾	5.68
Other	0.68
Total	100.00

- (1) On the date of the publication of the Offer Document, Aroundtown directly holds 94,250,873 of the Bidder's shares.
- (2) According to a notification published on February 20, 2020, Amir Dayan and Maria Saveriadou held a total of 11,670,823 voting rights in the Bidder via various controlled companies as of February 14, 2020. The shares were held directly by Ouram Holding S.à r.l. Based on the Bidder's share capital of EUR 112,073,731 reported in accordance with Section 41 WpHG at this date, this corresponded to 10.41% of the voting rights, which were attributable exclusively to shares. Since the revocation of the admission of the Bidder's shares to trading on the Regulated Market of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*) took effect on December 9, 2021, there is no longer any obligation to report if the shareholding reaches, exceeds or falls below of certain thresholds pursuant to Sections 33 et seq. WpHG.
- (3) On the date of the publication of the Offer Document, the Bidder directly holds 6,433,546 treasury shares.

5.6 Persons Acting Jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG

The companies listed in **Annex 1** of the Offer Document are Aroundtown – being the parent company of the Bidder (see Section 5.3.3) – and Aroundtown's subsidiaries and are therefore deemed to be persons acting jointly with the Bidder and each other pursuant to Section 2 para. 5 sentence 3 WpÜG.

The Bidder's subsidiaries, which are also subsidiaries of the Aroundtown, are not listed in **Annex 1**, but in **Annex 2**. All companies listed in **Annex 2** are also deemed to be persons acting jointly with the Bidder and among each other pursuant to Section 2 para. 5 sentence 3 WpÜG.

WCM and its subsidiaries, which are also subsidiaries of Aroundtown and of the Bidder, are not listed in **Annex 1** or in **Annex 2**, but in **Annex 3**. All companies listed in **Annex 3** are also deemed to be persons acting jointly with the Bidder and among each other pursuant to Section 2 para. 5 sentence 3 WpÜG.

There are no other persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG.

5.7 WCM Shares held by the Bidder or by Persons Acting Jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG or their Subsidiaries as well as Voting Rights attributable to those Persons

On the day of publication of the Offer Document, the Bidder directly holds 147,549,135 WCM Shares. According to information provided by WCM, this corresponds to approximately 98.05% of WCM's share capital and voting rights. Those voting rights held by the Bidder are attributable to Arountown pursuant to Section 30 para. 1 sentence 1 no. 1, sentence 3 WpÜG.

Apart from that, neither the Bidder nor persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG or their subsidiaries hold WCM Shares or voting rights in WCM, nor are voting rights in WCM attributable to the Bidder or persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG or their subsidiaries pursuant to Section 30 WpÜG.

Furthermore, the Bidder nor persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG or their subsidiaries do not directly or indirectly hold any instruments to be notified pursuant to Sections 38 and 39 WpHG.

5.8 Information of Securities Transactions of Arountown Group with WCM Shares

5.8.1 Previous Takeover Offer

In 2017, the Bidder acquired approximately 85.89% of the WCM Shares by way of a voluntary public takeover offer (the "**Previous Takeover Offer**") and subsequently acquired additional WCM Shares via the stock exchange, over the counter and under the WCM Domination Agreement, bringing the Bidder's total shareholdings in WCM to approximately 98.05% of WCM's share capital and voting rights as of the date of the publication of the Offer Document.

5.8.2 No Acquisitions of WCM Shares within the last six Months

During the period beginning six months prior the publication of the decision to launch the Delisting Tender Offer on October 10, 2024 (*i.e.* April 10, 2024) and ending with the publication of the Offer Document on November 5, 2024, the Bidder or persons acting jointly with it within the meaning of Section 2 para. 5 WpÜG or its subsidiaries have not acquired any WCM Shares nor have corresponding acquisition agreements been concluded by them on the basis of which the transfer of WCM Shares can be demanded.

5.9 Possible Parallel Acquisitions

The Bidder reserves the right, to the extent permitted by law, to acquire additional WCM Shares directly or indirectly outside of the Delisting Offer on the stock exchange or over the counter. Information on such acquisitions is published on the internet at <https://www.tlg.de/investor-relations/delisting-offer-wcm-ag> and in the German Federal Gazette (*Bundesanzeiger*) as required.

6. Description of the Target

6.1 Legal Basis

WCM is a listed stock corporation under the laws of Germany, with its registered office in Frankfurt am Main. It is registered with the commercial register of the local court (*Amtsgericht*) of Frankfurt am Main under number HRB 55695. The business address of WCM is Alexanderstraße 1, 10178 Berlin. The fiscal year of WCM is the calendar year.

WCM is a commercial real estate company and active portfolio manager, whose portfolio includes commercial properties throughout Germany with a focus on office real estate in selected German cities. As of June 30, 2024, the portfolio of WCM (excluding properties held for sale) included a total of 11 properties with a fair value (IFRS, values recognized in accordance with IAS 40) of EUR 279,216 thousand. WCM's business activities include all essential elements of the property-related value chain, in particular portfolio management, asset and property management, development as well as transaction management.

Section 2 of WCM's articles of association ("**WCM Articles**") defines the corporate purpose as follows:

- (1) WCM's corporate purpose is to acquire and manage domestic and foreign interests in real estate, real estate companies and real estate funds (in each case where no licence is required), including the development, rental and leasing of real estate, in its own name and for its own account. WCM can realise its corporate purpose through subsidiaries.
- (2) WCM is authorised to engage in any business that appears suitable to directly or indirectly promote its corporate purpose. In particular, it may also establish companies with the same or a different business purpose and set up branches in Germany and abroad.

WCM Shares have been admitted to trading on the regulated market of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*) (*General Standard*), of the Hamburg Stock Exchange (*Hanseatische Wertpapierbörse Hamburg*), and of the Stuttgart Stock Exchange (*Baden-Württembergische Wertpapierbörse*). Further, the WCM Shares are traded on the open markets (*Freivkehr*) of the Berlin Stock Exchange (*Börse Berlin*), Berlin Tradegate Exchange, Düsseldorf Stock Exchange (*Börse Düsseldorf*), Hanover Stock Exchange (*Börse Hannover*) and München Stock Exchange (*Börse München*) as well as possible further stock exchanges.

Since February 19, 2020, WCM has been part of Aroundtown Group with the Bidder as its direct parent company and Aroundtown as its ultimate parent company.

6.2 Capital Structure

The WCM Articles provide for only one class of shares. The WCM Shares are issued in accordance with German law and are subject to the provisions of the WCM Articles, German law and all other relevant statutory provisions.

6.2.1 Share Capital

WCM's share capital (*Grundkapital*), as registered with the commercial register, amounts to EUR 150,482,807.00 and is divided into 150,482,807 shares with no par-value (*Stückaktien*), each such share with a notional value of EUR 1.00 of WCM's share capital.

6.2.2 Authorized or Conditional Capital

The WCM Articles do not provide for an authorized capital or a conditional capital.

6.2.3 Buyback of Treasury Shares

WCM may, within the limitations provided by law, purchase, sell or redeem treasury shares. By way of the resolution of the ordinary general meeting of July 5, 2023, the management board is authorized, with the consent of the Supervisory Board and in compliance with the principle of equal treatment (Section 53a AktG), to acquire and use WCM Shares, in accordance with the terms of the authorization, in an aggregate number of up to 10% of the share capital of the Company at the time of the resolution or – if lower – at the time of the exercise of the authorization until July 4, 2028. At no point in time must WCM Shares acquired on the basis of this authorization, together with other treasury WCM Shares previously acquired and still held by WCM or WCM Shares attributable to the Company pursuant to Sections 71 *et seq.* AktG exceed 10% of the share capital of WCM. At the discretion of the management board, such acquisition of treasury WCM Shares may take place (i) through the stock exchange, (ii) by a public purchase offer addressed to all WCM Shareholders or by a public invitation to WCM Shareholders to submit sales offers, or (iii) through a public offer or a public invitation to submit an offer to exchange liquid shares admitted to trading on an organized market within the meaning of WpÜG against WCM Shares (the “**Share Buyback Authorization**”). Based on the information provided by WCM, until the date of the Offer Document the management board has not repurchased any WCM Shares utilizing the Share Buyback Authorization and WCM does not hold any treasury shares.

6.3 Business Operations and Structure of WCM Group

6.3.1 Organizational Structure

WCM Group is a commercial real estate company and active portfolio manager, whose portfolio includes commercial properties throughout Germany with a focus on office real estate in selected German cities. WCM Group's business activities cover all essential elements of the property-related value chain, including portfolio management, asset and property management, development as well as transaction management. WCM's registered seat is in Frankfurt am Main.

As of June 30, 2024, WCM Group had no employees.

6.3.2 Portfolio

WCM Group's property portfolio (excluding real estate held for sale) as of June 30, 2024 had an aggregate fair value (IFRS, values recognized in accordance with IAS 40) of EUR 279,216 thousand. The annualized net rent amounted to EUR 14,382 thousand, the rental yield on actual rent (excluding asset type invest) was 5.1%, the vacancy rate was 23.2% and the weighted average lease term (WALT) was 3.7 years.

WCM Group's property portfolio is divided into two asset types, which had the following proportion of the fair value of entire property portfolio as of June 30, 2024: Office 84% or EUR 235,547 thousand and Retail 16% or EUR 43,669 thousand.

WCM Group's strategy is to manage its core portfolio – mainly office properties in selected German cities – in a sustainable and value-enhancing manner. Properties identified as non-strategic (mainly retail properties) are expected to be successively sold.

6.3.3 Corporate Structure

WCM is the parent company of the WCM Group, which consists of a total of 30 fully consolidated subsidiaries as of June 30, 2024.

In 2017, the Bidder acquired approximately 85.89% of the WCM Shares by way of a voluntary public takeover offer and subsequently acquired additional WCM Shares via the stock exchange, over the counter and under the WCM Domination Agreement, bringing the Bidder's total shareholdings in WCM to approximately 98.05% of WCM's share capital and voting rights as of the date of the publication of the Offer Document.

Based on the information provided by WCM, WCM does not hold any shares in the Bidder.

6.3.4 Balance Sheet and Operating Results

Pursuant to WCM's audited consolidated financial statements as of and for the fiscal year ended December 31, 2023, which were prepared in accordance with Section 315e of the German Commercial Code (*Handelsgesetzbuch* – HGB), taking into account the supplementary provisions of German commercial law and in compliance with IFRS as applicable in the European Union, WCM Group's total assets amounted to EUR 448,187 thousand as of December 31, 2023, and the consolidated comprehensive income amounted to EUR -23,928 thousand for the year ended December 31, 2023.

According to WCM's consolidated condensed unaudited interim financial statements as of and for the six months ended June 30, 2024, which were prepared in accordance with IAS 34 and IFRS as applicable in the European Union, WCM Group's total assets amounted to EUR 447,305 thousand and the interim consolidated income amounted to EUR 442 thousand.

6.4 Governing Bodies of WCM

The governing bodies of WCM are the management board (*Vorstand*), the supervisory board (*Aufsichtsrat*) and the annual general meeting (*Hauptversammlung*).

WCM's management board consists of the following members: Dvir Wolf (member of the management board) and Armin Heidenreich (member of the management board). The members of WCM's management board are identical to the members of the Bidder's management board (see Section 5.4).

WCM's supervisory board consists of the following members: Frank Roseen (chairman of the supervisory board), David Maimon (deputy chairman of the supervisory board) and Ran Laufer (member of the supervisory board). The members of WCM's supervisory board are identical to the members of the Bidder's supervisory board (see Section 5.4).

6.5 Shareholder Structure of WCM

The percentages shown in the table below illustrate WCM's shareholder structure. Except for the Bidder, no shareholders directly or indirectly hold 3% or more of the WCM Shares.

WCM Shareholder	Shareholding (in %)
TLG IMMOBILIEN AG ⁽¹⁾	98.05
Other	1.95
Total	100.00

(1) On the date of the publication of the Offer Document, the Bidder holds 147,549,135 voting rights in WCM directly. This corresponds to 98.05% of the voting rights on the date of the publication of the Offer Document. The Bidder does not hold any voting rights in WCM indirectly.

6.6 Persons Acting Jointly with WCM

The companies listed in **Annex 3** of the Offer Document other than WCM are subsidiaries of WCM and, thus, deemed to constitute persons acting jointly with WCM as well as with each other pursuant to Section 2 para. 5 sentence 3 WpÜG. Furthermore, the Bidder as well as the companies listed in **Annex 2** are persons acting jointly with WCM within the meaning of Section 2 para. 5 WpÜG. Moreover, Aroundtown as well as the other companies listed in **Annex 1** are persons acting jointly with WCM within the meaning of Section 2 para. 5 sentence 3 WpÜG.

There are no other persons acting jointly with WCM within the meaning of Section 2 para. 5 WpÜG.

6.7 Information on the Opinions of WCM's Management Board and Supervisory Board

Pursuant to Section 27 para. 1 WpÜG, WCM's management board and supervisory board are required to issue a reasoned statement regarding the Delisting Tender Offer and all possible

amendments to the Delisting Tender Offer. They have to publish such reasoned statement without undue delay after the Offer Document and/or its amendments have been transmitted by the Bidder according to Section 14 para. 3 sentence 1 WpÜG. Furthermore, WCM has undertaken in the Delisting Agreement that the management board and supervisory board of WCM will publish these reasoned statements without undue delay and in any case no later than ten Business Days following the commencement of the Acceptance Period. Further, WCM has confirmed that its management board and its supervisory board intend in their reasoned statements to confirm that they will submit the Delisting Application. The obligations of WCM, its management board and its supervisory board under the Delisting Agreement are subject to their statutory duties and the review of the Offer Document.

7. Economic and Strategic Reasons for the Delisting Tender Offer

7.1 Economic and Strategic Reasons

On the date of the publication of the Offer Document the Bidder directly holds a total of approximately 98.05% of the share capital and voting rights of WCM. The remaining approximately 1.95% of the share capital and voting rights of WCM is held by free float. WCM does not hold any treasury shares according to information provided by WCM. The Bidder is convinced that, as a consequence of this shareholding structure, the public capital market is a less viable financing option for WCM. In light of the very limited free float and the associated illiquidity, the interest of investors in trading in WCM Shares will continue to decline in the Bidder's opinion. Consequently, the stock exchange price of the WCM Shares loses its significance as a meaningful value indicator.

Against this background, the Bidder is convinced that WCM is best positioned for the future as an unlisted company. As such, WCM will be in a better position to take a longer-term approach to strategic decisions.

Furthermore, a Delisting reduces the complexity of WCM's business and the applicable reporting requirements, which may free up management resources and reduce certain costs. A listing on the regulated Market incurs considerable listing costs and requires WCM to comply with extensive additional follow-up and reporting obligations; in particular, WCM must, for example, currently publish financial statements semi-annually and voting rights notifications in accordance with Section 40 WpHG and prepare a declaration of compliance (*Entsprechenserklärung*) with the German Corporate Governance Code. These follow-up obligations bind the management to a considerable extent and require a high internal workload at WCM.

Finally, a Delisting promotes WCM's entrepreneurial and strategic flexibility and the Bidder believes that a Delisting is not expected to incur a negative impact on WCM's reputation as an employer in case that WCM has own employees in the future.

On October 10, 2024, the management board of WCM resolved, with the consent of the supervisory board, to delist the WCM Shares in coordination with the Bidder, to enter into a Delisting Agreement with the Bidder and to file the Delisting Application no later than five days prior to the expiration of the Acceptance Period in order to effect the decision by the Relevant Stock

Exchanges regarding the Delisting by the time of the expiration of the Acceptance Period. WCM announced the decision to delist by way of an ad hoc announcement on October 10, 2024.

7.2 Delisting Agreement

On October 10, 2024, the Bidder and WCM entered into a Delisting Agreement to set forth and govern the timing, structure and certain terms and conditions of the Delisting, the support by the management board and the supervisory board of WCM as well as the views of the Bidder and WCM on the economic and strategic background of the Delisting. Unless terminated earlier, the Delisting Agreement will expire 12 months after signing.

In the Delisting Agreement, WCM has not entered into any commitment or obligation with respect to the support of the Delisting Tender Offer in connection with the reasoned statements of the management board and the supervisory board of WCM with the exception of the obligation to publish the reasoned statements without delay, in any case within ten Business Days of the start of the Acceptance Period. WCM has undertaken to submit the Delisting Application no later than five Business Days prior to the expiration of the Acceptance Period for the Delisting Tender Offer. Because each of the Relevant Stock Exchanges will decide on the Delisting, the Bidder and WCM may not influence the time at which the Delisting becomes effective. The Delisting will not become effective prior to the end of the Acceptance Period. Furthermore, WCM has undertaken to take all commercially reasonable steps and actions to cease any inclusion of WCM Shares for trading in the open market (*Freiverkehr*) of any stock exchange.

All obligations of WCM and its corporate bodies exist only to the extent that they comply with the respective (corporate body) obligations, including the so-called Business Judgement Rule (cf. Section 93 para. 1 sentence 2, Section 116 sentence 1 AktG) and are subject to the review of the Offer Document.

8. Intentions of the Bidder

In the Delisting Agreement, the Bidder and WCM have set out certain intentions and obligations. Unless otherwise indicated, the Bidder intends to fulfill its newly established obligations under the Delisting Agreement. The Bidder has no further intentions in relation to the future business activities of WCM, the use of the assets and future obligations of WCM, the company name and registered office of WCM, locations of significant parts of WCM, employees, employment conditions and employee representations of WCM and the corporate bodies of WCM as well as possible structural measures beyond those set out in this Section 8. Furthermore, the Bidder has no additional intentions in relation to itself in connection with the implementation of the Delisting Tender Offer.

8.1 Delisting

The Bidder intends to effect the Delisting together with WCM. To this end, the Bidder has announced the decision to submit the Delisting Tender Offer pursuant to Section 39 para. 2 sentence 3 no. 1 BörsG on October 10, 2024. In response to the announcement by the Bidder, WCM announced on October 10, 2024 to file the Delisting Application no later than five days prior to

the expiration of the Acceptance Period. To ensure that the delisting takes effect as early as possible after expiry of the Acceptance Period, WCM intends to file the delisting application – in consultation with the Relevant Stock Exchanges – as soon as possible. In order for the Delisting to become fully effective, each of the Relevant Stock Exchanges must revoke the respective admission of the WCM Shares to trading on the respective regulated market.

If the Frankfurt Stock Exchange approves the Delisting Application, the revocation of the admission of the WCM Shares to trading on the Regulated Market (*General Standard*) of the Frankfurt Stock Exchange will become effective with a period of three exchange days after its publication pursuant to Section 46 para. 3 of the Exchange Rules of the Frankfurt Stock Exchange (*Börsenordnung für die Frankfurter Wertpapierbörse, “BörsO FWB”*). In case of approval of the Delisting Application by the Stuttgart Stock Exchange a delisting in accordance with the requirements of Section 39 para. 2 sentence 3 no. 1 BörsG also becomes effective on the Stuttgart Stock Exchange three trading days after its publication in accordance with Section 34 para. 3 of the Exchange Rules of the Baden-Württemberg Stock Exchange (*Börsenordnung der Baden-Württembergischen Wertpapierbörse, “BörsO BW”*). The Bidder expects that the revocation of the admission to trading on the regulated market of the Hamburg Stock Exchange will also become effective shortly after the publication of the decision of the Hamburg Stock Exchange on the revocation, in any case before the end of the calendar year 2024, corresponding to the practice of the Frankfurt Stock Exchange and the Stuttgart Stock Exchange.

The revocations shall be published – usually on the internet – without undue delay by the management boards of the Relevant Stock Exchanges (Section 46 para. 6 BörsO FWB, Section 34 para. 5 BörsO BW, Section 42 para. 6 of the Exchange Rules of the Hamburg Stock Exchange (*Börsenordnung der Hanseatischen Wertpapierbörse Hamburg*)). The Delisting will not become effective prior to the end of the Acceptance Period.

8.2 Potential Consequences of the Delisting

In particular, the Delisting could have the following consequences for WCM Shareholders and their WCM Shares:

- (1) Following the Delisting, trading of the WCM Shares on the regulated market of each of the Relevant Stock Exchanges will cease. The WCM Shares are not admitted to trading on any other regulated market of any stock exchange in Germany or the European Economic Area. Following the delisting, WCM Shareholders will therefore no longer have access to a regulated market for WCM Shares, which may have a negative impact on the tradability of WCM Shares and lead to price losses.
- (2) The Delisting will also end trading of WCM Shares on Xetra, the electronic trading system of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*).
- (3) WCM Shares may continue to trade on the open market (*Freiverkehr*) of certain stock exchanges, which is not under the control of the Company. Even if WCM Shares con-

tinue to be included in the trading of the open market (*Freiverkehr*) at any stock exchange, the liquidity and prices of such trading may substantially differ from the current trading of WCM Shares.

- (4) The commencement or completion of the Delisting Tender Offer, the the Delisting Application or the implementation of the Delisting may adversely affect the liquidity and prices of the WCM Shares and lead to share price losses.
- (5) Following the Delisting, certain legal provisions, in particular transparency and reporting requirements, are no longer applicable to WCM, the WCM Shareholders and their WCM Shares. Such provisions include, among others, Sections 33 *et seq.* WpHG (voting rights notifications) and Sections 48 *et seq.* WpHG (information obligations), Articles 17 (ad hoc announcement), 18 (insider lists) and 19 (managers' transactions) of the Regulation (EU) No. 596/2014 of the European Parliament and the Council of April 16, 2014 on market abuse ("MAR") and Sections 45 *et seq.* BörsO FWB (Admission to the Regulated Market (*General Standard*)).
- (6) Following the Delisting, WCM is no longer obligated to publish a declaration of compliance (*Entsprechenserklärung*) with the German Corporate Governance Code.
- (7) Article 14 MAR (Prohibition of insider dealing and of unlawful disclosure of inside information) continues to apply with respect to the WCM Shares as long as WCM Shares, especially through trading in the open market (*Freiverkehr*), fall within the scope of applicability of the MAR.

8.3 The Future Business of WCM, Use of Assets and Future Obligations of WCM

The Bidder is already the majority shareholder of WCM and is of the opinion that WCM pursues a successful business strategy. It has no intentions in connection with the Delisting Tender Offer that could negatively affect the business operations, the use of assets and future obligations of WCM.

By implementing the Delisting Tender Offer, the Bidder intends to enable WCM, as an unlisted company, to take a longer-term approach to strategic decisions. In addition, a delisting is intended to reduce the complexity of WCM's business activities and the applicable reporting obligations. The Bidder intends to free up administrative capacities at WCM and reduce costs. This is accompanied by the Bidder's intention to promote WCM's entrepreneurial and strategic flexibility.

8.4 Company Name and Registered Office of WCM; Location of Material Business Units

The Bidder does not intend to change the name of WCM.

There are no intentions to cause WCM to relocate WCM's head office from Berlin. Furthermore, the Bidder does not intend to cause other subsidiaries of WCM Group to close or relocate their respective registered offices or administrative headquarters.

8.5 Employees, Employment Conditions and Employee Representatives of WCM

WCM has no employees. Consequently, WCM is not a party to any employment contracts, works agreements or collective bargaining agreements. A works council does not exist. There are no employees that are members of trade unions. The employees of the Bidder are also engaged in activities for WCM. The Bidder does not intend to change that.

The Bidder intends to comply with all provisions relevant under German labor laws, which apply equally to the rights of the employees under existing employment contracts, the works council and the trade unions, as well as to rights under works agreements and collective bargaining agreements, to the extent applicable in each case. The Bidder does not intend any changes regarding the employees, employment conditions and employee representatives.

8.6 Impact on WCM's Governing Bodies

WCM's management board has identical members as the Bidder's management board and WCM's supervisory board has identical members as the Bidder's supervisory board. The Bidder has no intention of making any changes to the composition of WCM's management board or the supervisory board in connection with the implementation of the Delisting Tender Offer (also see Section 6.4).

8.7 Possible Structural Measures

The Bidder and WCM have entered into the WCM Domination Agreement. The WCM Domination Agreement, *inter alia*, provides for the Bidder's right to give instructions to WCM's management board which must be complied with. Furthermore, the WCM Domination Agreement provides for the Bidder's obligation to compensate losses suffered by WCM pursuant to Section 302 AktG as amended.

The Bidder does not intend to enter into a profit transfer agreement with WCM for the financing of the Delisting Tender Offer or for any other reasons.

The Bidder also does not intend to effect a transfer of WCM Shares held by the remaining WCM Shareholders to the Bidder pursuant to German law after the successful completion of the Delisting Tender Offer (so-called squeeze-out, see Section 14.4).

8.8 Intentions in Relation to the Bidder

With the exception of the expected effects of a successful Delisting Tender Offer on the assets, financial and earnings positions of the Bidder described in Section 13, the Bidder does not have the intention to change the corporate purpose or its future business activities, to relocate the future operational business, the registered office and the location of material business units or to bring about or initiate any changes with regard to the use of assets, future obligations, the employees and the employee representatives, material employment conditions or the members of the governing bodies of the Bidder.

9. Consideration

9.1 Minimum Consideration

Pursuant to Section 39 para. 3 sentence 2 BörsG in conjunction with Section 31 paras. 1, 2 and 7 WpÜG as well as Section 3 sentence 1 WpÜGAngebV, the Bidder is required to offer WCM Shareholders a fair consideration for their WCM Shares. The consideration pursuant to Section 39 para. 3 sentence 2 BörsG in conjunction with Section 31 para. 1, 2 and 7 WpÜG as well as Section 3 sentence 2 WpÜGAngebV must be at least equal to the pre-determined minimum value as set out in Sections 4 through 6 WpÜGAngebV. Therefore, the consideration offered to WCM Shareholders per WCM Share must at least be equal to the higher of the following two values:

- (1) Consideration of Prior Acquisitions: Pursuant to Section 39 para. 3 sentence 2 BörsG in conjunction with Section 31 paras. 1, 2 and 7 WpÜG as well as Section 4 WpÜGAngebV, the Offer Consideration for each WCM Share must at least be equal to the highest consideration granted or agreed to by the Bidder or any persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG, or their respective subsidiaries, for the acquisition of WCM Shares within the last six months prior to the publication of the Offer Document. The Offer Document has been published on November 5, 2024.
- (2) Consideration of Domestic Market Prices: Pursuant to Section 39 para. 3 sentence 2 BörsG in conjunction with Section 31 para. 1, 2 as well as 7 WpÜG and Section 5 para. 1 and 3 WpÜGAngebV, the Offer Consideration for each WCM Share must at least be equal to the volume-weighted average domestic stock exchange price of WCM Shares during the last six months prior to the publication of the decision to launch the Delisting Tender Offer pursuant to Section 10 para. 1 sentence 1 WpÜG (the “**Six-Month Average Price**” or “**VWAP**”). The Bidder published its decision to launch the Delisting Tender Offer on October 10, 2024.

9.1.1 Prior Acquisitions

During the period described in Section 9.1(1), the Bidder or any persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG, or their respective subsidiaries did not acquire any WCM Shares on the stock exchange or by any other means nor have corresponding acquisition agreements been concluded by them on the basis of which the transfer of WCM Shares can be demanded (see Section 5.8.2). Therefore, Section 39 para. 3 sentence 2 BörsG in conjunction with Section 31 para. 1, 2 as well as 7 WpÜG and Section 4 WpÜGAngebV does not apply to the consideration offered to WCM Shareholders in connection with the Delisting Offer.

9.1.2 Six-Month Average Price

The relevant Six-Month Average Price of WCM Shares described in Section 9.1(2) is determined pursuant to Section 39 para. 3 sentence 2 BörsG in conjunction with Section 31 para. 1, 2 as well as 7 WpÜG and Section 5 para. 1 and 3 WpÜGAngebV. Every transaction is weighted according to the respective sales volume (number of shares traded multiplied by price) in relation to the

total number of shares, meaning that a large transaction measured by sales volume has a larger influence on the calculation of the Six-Month Average Price than a smaller transaction. The calculation is as follows: volume (sum total of the number of shares traded multiplied by the price of all relevant transactions) divided by the number of shares traded in all relevant transactions.

The calculation includes all transactions made with the shares in question during the six months prior to publication of the decision to submit the Delisting Tender Offer on the regulated markets of stock exchanges in Germany (domestic organized markets). Accordingly, the relevant reference day for calculating the minimum price is the day that precedes the publication of the decision to launch the Delisting Tender Offer.

On October 10, 2024, the Bidder announced its decision to launch the Delisting Offer. On October 17, 2024, BaFin notified the Bidder that the Six-Month Average Price on the reference date, October 9, 2024, amounted to EUR 2.02 per WCM Share. Therefore, pursuant to Section 39 para. 3 sentence 2 BörsG in conjunction with Section 31 para. 1, 2 and 7 WpÜG as well as Section 5 para. 1 and 3 WpÜGAngebV, the consideration offered to WCM Shareholders must amount to at least EUR 2.02 per WCM Share.

9.2 Adequacy of the Offer Consideration

In the absence of any relevant prior acquisitions Section 39 para. 3 sentence 2 BörsG in conjunction with Section 31 para. 1, 2 as well as 7 WpÜG and Section 4 WpÜGAngebV does not apply to the consideration offered to WCM Shareholders in connection with the Delisting Offer (see Section 9.1.1). The Offer Consideration for each WCM Share in the amount of EUR 2.02 equals the Six-Month Average Price of EUR 2.02. Therefore, the Offer Consideration meets the requirements of Section 39 para. 3 sentence 2 BörsG in conjunction with Section 31 paras. 1, 2 as well as 7 WpÜG and Section 5 paras. 1 and 3 WpÜGAngebV and is fair. No valuation methods other than those presented in the Offer Document have been applied.

9.3 No applicability of Section 33b WpÜG

The WCM Articles do not provide for the application of Section 33b para. 2 WpÜG. The Bidder is therefore not obliged to pay a compensation pursuant to Section 33b para. 5 WpÜG.

10. Regulatory Approvals and Procedures; No Closing Conditions

BaFin approved the publication of the Offer Document by the Bidder on November 5, 2024. The completion of the Delisting Tender Offer does not require any regulatory approvals. The Delisting Tender Offer satisfies the requirement of Section 39 para. 3 sentence 2 BörsG. The Delisting Tender Offer and the agreements entered into between the Bidder and the WCM Shareholders accepting the Delisting Tender Offer are not subject to any closing conditions.

11. Acceptance and Settlement of the Delisting Tender Offer

11.1 Settlement Agent

The Bidder has appointed DZ BANK AG, Deutsche Zentral-Genossenschaftsbank, Platz der Republik, 60325 Frankfurt am Main, Germany, as the Settlement Agent for the technical processing of the Delisting Tender Offer.

11.2 Acceptance of the Delisting Tender Offer within the Acceptance Period

WCM Shareholders who wish to accept the Delisting Tender Offer during the Acceptance Period should address any questions regarding the technical settlement of the Delisting Tender Offer to their respective Custodian Bank or any other securities service company where their WCM Shares are being held in custody. These institutions have been informed separately regarding the procedures for the acceptance and settlement of the Delisting Tender Offer, and they will inform any WCM Shareholders who keep WCM Shares in their custody account about the Delisting Tender Offer and the steps required for its acceptance.

WCM Shareholders may only accept the Delisting Tender Offer if, within the Acceptance Period, they:

- (1) declare in writing or in text form to their respective Custodian Bank their acceptance of the Delisting Tender Offer (the “**Declaration of Acceptance**”); and
- (2) instruct their respective Custodian Bank to effect the transfer of the WCM Shares held in their custody account, for which they wish to accept the Delisting Tender Offer during the Acceptance Period, into ISIN DE000A40KY83 at Clearstream (the “**Tendered WCM Shares**”).

The Declaration of Acceptance will only be effective if the respective WCM Shares are transferred into ISIN DE000A40KY83 at Clearstream no later than 18:00 hours (local time Frankfurt am Main) on the second Business Day following the expiration of the Acceptance Period. The transfers will have to be arranged by the respective Custodian Bank without undue delay after receipt of the Declaration of Acceptance.

The receipt of the Declaration of Acceptance by the respective Custodian Bank is essential for compliance with the Acceptance Period. Declarations of Acceptance that are not received by the respective Custodian Bank within the Acceptance Period, or that have been erroneously or incompletely filled out, will not be regarded as an acceptance of the Delisting Tender Offer and do not entitle the respective WCM Shareholder to receive the Offer Consideration. Neither the Bidder nor any persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG, or their respective subsidiaries, are required to notify the respective WCM Shareholder of any defects or errors in the Declaration of Acceptance, and they assume no responsibility in the event that such a notification is not made.

11.3 Further Declarations in Connection with the Acceptance of the Delisting Tender Offer

By making the Declaration of Acceptance the respective WCM Shareholder also declares that:

- (1) he instructs and authorises his custodian bank and any intermediate custodians
 - (1) to leave the WCM Shares specified in the declaration of acceptance in his securities account but to re-book them without undue delay to ISIN DE000A40KY83 at Clearstream; and
 - (2) in turn to instruct and to authorise Clearstream to make the Tendered WCM Shares available to the Settlement Agent in its securities account at Clearstream for transfer of ownership to the Bidder with ISIN DE000A40KY83 without undue delay after the expiry of the Acceptance Period;
 - (3) to forward the Declaration of Acceptance and, if applicable, the declarations of withdrawal to the Settlement Agent upon request;
 - (4) in turn to instruct and to authorise Clearstream to transfer the Tendered WCM Shares, in each case including all ancillary rights associated therewith at the time of settlement of the Delisting Offer, in particular the right to dividends, to the Bidder, concurrently (*Zug um Zug*) with the payment of the Offer Price for the relevant Tendered WCM Shares, to the account of the relevant Depository Bank with Clearstream, in accordance with the provisions of the Delisting Offer.
- (2) he instructs and authorises the Settlement Agent and his Depository Bank, with an exemption from the prohibition of self-contracting in accordance with Section 181 of the German Civil Code (*Bürgerliches Gesetzbuch*), to take all actions necessary or expedient for the settlement of the Delisting Offer in accordance with the Offer Document and to issue and accept declarations, in particular to bring about the transfer of ownership in the Tendered WCM Shares to the Bidder in accordance with the above paragraph (1);
- (3) he instructs and authorises his Depository Bank and any intermediary of the relevant Tendered WCM Shares to instruct and authorise Clearstream to notify the number of Tendered WCM Shares credited to the account of the relevant Depository Bank with Clearstream under ISIN DE000A40KY83 to the Bidder, directly or through the Settlement Agent, on each trading day via the Settlement Agent;
- (4) he transfers ownership of his Tendered WCM Shares to the account of the relevant Depository Bank at Clearstream of the Bidder concurrently (*Zug um Zug*) with the payment of the Offer Price after expiry of the Acceptance Period; and
- (5) he is the sole owner of his Tendered WCM Shares at the time of the transfer and they are free from rights and claims of third parties.

The declarations, instructions, orders and authorizations listed in the above paragraphs are granted irrevocably in the interest of a smooth and timely completion of the Delisting Tender

Offer. They will expire only in the event of a valid withdrawal from the purchase agreements entered into by acceptance of the Delisting Tender Offer (see Section 15).

11.4 Legal Consequences of Acceptance

With the acceptance of the Delisting Tender Offer, each of the accepting WCM Shareholders and the Bidder will enter into agreements regarding the sale and transfer of the Tendered WCM Shares in accordance with, and subject to, the provisions of the Offer Document. These agreements and their interpretation are solely subject to German law. The Offer Consideration for each Tendered WCM Share is EUR 2.02 in cash.

Moreover, the WCM Shareholders accepting the Delisting Tender Offer will irrevocably make the declarations and issue the instructions, orders and authorizations set forth in Section 11.3.

The *in rem* completion of the purchase agreements will only take place following the expiration of the Acceptance Period. The Bidder pays the Offer Consideration for all Tendered WCM Shares and all Tendered WCM Shares are transferred directly to the Bidder. With the transfer of ownership of the Tendered WCM Shares to the Bidder, all rights and claims associated therewith at the time of the settlement, in particular dividend rights, will be transferred to the Bidder.

11.5 Settlement of the Delisting Tender Offer

The Tendered WCM Shares will initially remain in the custody accounts of the accepting WCM Shareholders and will be transferred into ISIN DE000A40KY83.

The Delisting Tender Offer will be settled by payment of the Offer Consideration as consideration for the Tendered WCM Shares. In the course of the settlement, the Settlement Agent will transfer the Offer Consideration through Clearstream to the Custodian Banks, and the Custodian Banks will credit the Offer Consideration per Tendered WCM Share to the custody accounts of the former WCM Shareholders at the Custodian Banks. Simultaneously, Clearstream will transfer the Tendered WCM Shares to the account of the Settlement Agent at Clearstream for the benefit of the Bidder.

The Offer Consideration for the Tendered WCM Shares will be credited through Clearstream to the Custodian Banks no later than five Business Days following the publication of the Announcement of Results (as defined in Section 17) following the expiration of the Acceptance Period.

Once the Offer Consideration for the Tendered WCM Shares is credited to the custody account of the Custodian Bank of the respective accepting WCM Shareholder at Clearstream, the Bidder will have satisfied its obligation to pay the Offer Consideration. The respective Custodian Bank shall be responsible for transferring the Offer Consideration to the respective former WCM Shareholder.

Assuming the Announcement of Results (as defined in Section 17) occurs on December 11, 2024, the Offer Consideration for the Tendered WCM Shares would be expected to be credited by December 18, 2024.

11.6 No Trading with Tendered WCM Shares

The Bidder will not apply for inclusion of the Tendered WCM Shares in trading on the Regulated Market of any stock exchange. However, WCM Shares that have not been tendered into the Delisting Tender Offer will continue to be traded on the regulated market each of the Relevant Stock Exchanges under ISIN DE000A1X3X33 until the Delisting is effective.

11.7 Costs for WCM Shareholders Who Accept the Delisting Tender Offer

The acceptance of the Delisting Tender Offer is, in principle, be free of fees and expenses for WCM Shareholders who hold their WCM Shares at a domestic Custodian Bank (except for costs for transmitting the Declaration of Acceptance to the respective Custodian Bank). However, the Bidder points out, for the avoidance of doubt, that it cannot instruct the Depository Banks on which fees and expenses they will charge for accepting the Delisting Tender Offer.

Any foreign fees or expenses which may be incurred, as well as any additional costs imposed by Custodian Banks or foreign intermediate custodians, will, however, be borne by the respective WCM Shareholder. Any taxes arising from the acceptance of the Delisting Tender Offer are also to be borne by the relevant WCM Shareholders.

12. Securing of the Offer Consideration

12.1 Maximum Financing Requirements

As of the date of the publication of the Offer Document, WCM has issued 150,482,807 WCM Shares. This number is based on information provided by WCM (see Section 5.7).

On the day of the publication of the Offer Document the Bidder directly holds 147,549,135 WCM Shares (see Section 5.7).

If the Delisting Tender Offer were to be accepted for all WCM Shares outstanding that are not already held by the Bidder, the payment obligation of the Bidder towards all of the accepting WCM Shareholders would amount to a total of EUR 5,926,017.44 (the “**Potential Share Costs**”) (equalling the Offer Consideration of EUR 2.02 per WCM Share multiplied by 2,933,672 WCM Shares not directly held by the Bidder).

In addition, the Bidder expects that transaction costs in connection with the Delisting Tender Offer in the amount of up to EUR 300,000.00 in total will be incurred (the “**Transaction Costs**”).

Therefore, the maximum financing requirement for the Bidder in connection with the Delisting Offer, consisting of the Potential Share Costs and the Transaction Costs, is estimated at a maximum total amount of EUR 6,226,017.44 (the “**Potential Offer Costs**”).

12.2 Financing

The payment of the Potential Offer Costs will be secured by the Bidder through own freely available cash funds in the amount of EUR 6,226,017.44. As at October 31, 2024, the cash funds of the Bidder amount to EUR 101,942,170.25 in total and exceed the Potential Offer Costs in the amount of EUR 6,226,017.44. Since October 31, 2024, there have been no significant relevant changes in the Bidder's cash funds beyond the ordinary course of business.

The Bidder has thus taken all necessary measures to ensure that its funds are available at least in the amount of the Potential Offer Costs at the due date of the claim for the Offer Consideration.

12.3 Financing Confirmation

In accordance with Section 13 para. 1 sentence 2 WpÜG, DZ BANK AG, Deutsche Zentral-Genossenschaftsbank, Platz der Republik, 60325 Frankfurt am Main, Germany, an investment services enterprise independent of the Bidder, has confirmed by a letter dated November 1, 2024, that the Bidder has taken the necessary measures to ensure that it has the necessary means at its disposal to fully perform the Delisting Tender Offer at the time at which the claim for the Offer Consideration becomes due. The financing confirmation is attached to the Offer Document as **Annex 4**.

13. Expected Effects of the Completion of the Delisting Tender Offer on the Assets, Financial and Earnings Positions of the Bidder

The following explanatory financial information (the “**Explanatory Financial Information**”) describe the expected effects of the Delisting Tender Offer on the assets, financial and earnings positions of the Bidder resulting from a successful completion of the Delisting Offer.

13.1 Methodical Approach

On the basis of a simplified unaudited individual balance sheet of the Bidder as of June 30, 2024 prepared in accordance with HGB, the Explanatory Financial Information describes the effects that a successful completion of the Delisting Tender Offer would have on the individual balance sheet of the Bidder as of June 30, 2024, if the Delisting Tender Offer had been completed by June 30, 2024, and describes the expected effects on the earnings situation of the Bidder.

The Explanatory Financial Information represent information within the meaning of Section 11 para. 2 sentence 3 no. 1 clause 2 WpÜG and are not pro-forma financial information. They were not prepared in accordance with, and differ significantly from, the IDW Accounting Guidelines for the Preparation of Pro-Forma Financial Data (IDW RH HFA 1.004) or similar guidelines under the laws of the United States. The Explanatory Financial Information include a simplified representation and has not been audited.

By nature, the Explanatory Financial Information only describe a situation based on assumptions that may or may not prove to be correct. Consequently, they do not reflect the actual assets, financial and earnings positions of the Bidder, and are not intended to predict the assets, financial position and results of operations of the Bidder at any point in the future.

13.2 Basis and Assumptions

13.2.1 Basis

The Explanatory Financial Information are based on the following:

- (1) As of the date of publication of the Offer Document, WCM has issued a total number of 150,482,807 WCM Shares.
- (2) The Bidder currently directly holds 147,549,135 WCM Shares, which corresponds to approximately 98.05% of the total share capital and voting rights in WCM.
- (3) The Offer Consideration consists of a cash payment of EUR 2.02 for each WCM Share.
- (4) The Bidder will finance the Potential Offer Costs from its own liquid funds up to an amount of about EUR 6,226,017.44.
- (5) Since the balance sheet date of June 30, 2024, there have been no significant relevant changes in the Bidder's balance sheet figures beyond the ordinary course of business.
- (6) Until the end of the Acceptance Period, no additional WCM Shares will be issued.

13.2.2 Assumptions

The information contained in this Section 13 is, in particular, based on the following assumptions:

- (1) Until the expiration of the Acceptance Period, a maximum of 2,933,672 WCM Shares will be held by WCM Shareholders who would potentially accept the Delisting Tender Offer. The Potential Share Costs therefore amount to EUR 5,926,017.44. Taking into account the Transaction Costs (see under Section 13.2.2(3)), the Potential Offer Costs amount to EUR 6,226,017.44.
- (2) The Delisting Tender Offer will be accepted for all 2,933,672 WCM Shares, which are not directly held by the Bidder.
- (3) The Transaction Costs in connection with the Delisting Tender Offer and its implementation amount to EUR 300,000. Based on a preliminary assessment, the Transaction Costs, for the most part, will likely be capitalized as ancillary acquisition costs. It is assumed for the purposes of this presentation that the Transaction Costs will be capitalized in full.
- (4) There are no synergy effects and, for the sake of simplicity, tax effects have not been included in this presentation.
- (5) Dividend payments have not been taken into account with regard to the expected effects on the net assets and financial position of the Bidder, as the amount of future dividends is not known.

- (6) Real estate transfer tax will not arise irrespective of the number of WCM Shares acquired in the course of the Delisting Tender Offer. Consequently, real estate transfer tax has not been taken into account in the Explanatory Financial Information.
- (7) Apart from the execution of the Delisting Tender Offer, no other effects on the assets, financial and earnings positions of the Bidder that may yet arise in the future, are accounted for in the following presentation of expected effects.

13.3 Expected Effects on the Individual Financial Statements of the Bidder

13.3.1 Expected Effects on the Assets and Financial Position of the Bidder

The following information was prepared in accordance with HGB to fulfil the legal obligations under the WpÜG in connection with the Delisting Offer. The following table shows – based on the basis and assumptions set forth in Section 13.2 – what the expected effects of a successful completion of the Delisting Tender Offer would have been on a simplified, unaudited individual balance sheet of the Bidder as of June 30, 2024 if the Delisting Tender Offer had been successfully completed by June 30, 2024:

	Bidder as of June 30, 2024	Expected impact of completion of Delisting Tender Offer	Bidder after Delisting Tender Offer
NON-CURRENT ASSETS	2,585,322,398.39	6,226,017.44	2,591,548,415.83
thereof Intangible assets	7,548.85	-	7,548.85
thereof Property, plant and equipment	542,795,001.68	-	542,795,001.68
thereof Financial assets	2,042,519,847.86	6,226,017.44	2,048,745,865.30
Shares in affiliated companies ⁽¹⁾	2,042,519,847.86	6,226,017.44	2,048,745,865.30
CURRENT ASSETS	597,446,608.17	-6,226,017.44	591,220,590.73
thereof Inventories	39,223,234.66	-	39,223,234.66
thereof Receivables and other assets	353,818,457.47	-	353,818,457.47
thereof Cash and cash equivalents ⁽²⁾	204,404,916.04	-6,226,017.44	198,178,898.60
PREPAID EXPENSES	4,163,124.23	-	4,163,124.23
TOTAL	3,186,932,130.79	-	3,186,932,130.79
EQUITY	1,623,682,470.08	-	1,623,682,470.08
SPECIAL ITEMS FOR INVESTMENT GRANTS AND INVESTMENT SUBSIDIES	5,492,375.70	-	5,492,375.70
PROVISIONS	32,768,036.56	-	32,768,036.56

LIABILITIES	1,175,172,795.77	-	1,175,172,795.77
DEFERRED TAX LIABILITIES	349,816,452.68	-	349,816,452.68
TOTAL	3,186,932,130.79	-	3,186,932,130.79

* A dash (“-”) means that the respective financial information is not affected, while a zero (“0”) means that the respective financial information is available, but is zero or has been rounded to zero. Values may not add up due to rounding.

Notes:

- (1) On the assets side of the balance sheet, the item “Shares in affiliated companies” increases as a result of the completion of the Delisting Tender Offer from EUR 2,042,519,847.86 by the Expected Share Costs (EUR 5,926,017.44), which reflect the acquisition of the 2,933,672 WCM Shares, and by the assumed capitalized transaction costs (EUR 300,000.00) by a total of EUR 6,226,017.44 to a total of EUR 2,048,745,865.30.
- (2) Also as a result of the effects from the completion of the Delisting Tender Offer described above, the balance sheet item “Cash and cash equivalents” decreases in the same amount from a total of EUR 204,404,916.04 by a total of EUR 6,226,017.44 to a total of EUR 198,178,898.60.

13.3.2 Expected Effects on the Earnings Position of the Bidder; Expected Dividends

The impact on the future earnings of the Bidder depends on the income received from the increased participation in the Target Company. The general meeting of WCM has resolved a dividend of EUR 0.11 per WCM Share for the past fiscal year 2023. The amount of the future income of the Bidder from its participation in WCM is uncertain. Under the Bidder’s assumption that future dividend payments by WCM will be made in the same amount and that the dividend policy of WCM remains unchanged, the acquisition of the 2,933,672 WCM shares not directly held by the Bidder would result in an increase of the Bidder's income from investments and the annual result by EUR 322,703,92.

However, it is not possible to predict whether a dividend of this amount will actually be paid in future financial years.

14. Information for WCM Shareholders who do not wish to accept the Delisting Tender Offer

WCM Shareholders who do not wish to accept the Delisting Tender Offer should particularly take into account the possible consequences of the Bidder’s intentions regarding the future business of the WCM Group as described in Section 8.3.

14.1 Delisting of WCM Shares

For a description of the Delisting and possible consequences, see Section 8.1.

14.2 Possible Reduction of Free-Float and Liquidity for WCM Shares; Suspension of Trading

WCM Shares, for which the Delisting Tender Offer is not accepted, can, in general, still be traded on the regulated market of each of the Relevant Stock Exchanges for as long as they remain publicly listed.

Between October 10, 2024 and October 29, 2024, the Frankfurt Stock Exchange had suspended trading of the WCM Shares because of doubts regarding the orderly conduct of trading due to the small number of WCM Shares in free float. The Hamburg Stock Exchange and the Stuttgart Stock Exchange, as well as those stock exchanges that had included the WCM Shares for trading in the open market (*Freiverkehr*) had suspended trading of the WCM Shares and indicated the same reason. Trading has been resumed by the Frankfurt Stock Exchange on October 29, 2024 due to the reason that the requirements for a suspension of trading are not met. Trading was subsequently resumed on others of the aforementioned stock exchanges. However, the Bidder cannot exclude that trading of the WCM Shares may again be subject to suspensions in the future, possibly during the Acceptance Period, due to the small number of WCM Shares in free float or for other reasons.

WCM has announced it will file the Delisting Application with management boards of the Relevant Stock Exchanges no later than five days prior to the expiration of the Acceptance Period in order to effect the decision by the Relevant Stock Exchanges regarding the Delisting by the time of the expiration of the Acceptance Period at the latest.

Even if the Delisting were to be delayed or did not take place at all, the completion of the Delisting Tender Offer may cause a further reduction in the free-float of WCM Shares. Therefore, it is possible that, after completion of the Delisting Tender Offer, supply of, and demand for, WCM Shares will be lower than at present, resulting in a decrease of liquidity in WCM Shares. A lower liquidity could lead to greater fluctuations in the share price of WCM Shares and it is possible that purchase and sale orders for WCM Shares cannot be executed in a timely manner, or at all and, in case of execution, affect the price of the WCM Share, in particular if a larger proportion of WCM Shares is sold or purchased.

A reduction in the free-float of WCM Shares may, also the case that the Delisting does not occur or is delayed, mean that WCM will no longer be able to fulfill the respective index criteria for WCM Shares to be included in certain indices. This may lead to the exclusion of WCM Shares from such indices, in which case it is expected that index funds and institutional investors reflecting such indices in their portfolios will refrain from acquiring any additional WCM Shares and will sell any held WCM Shares. An increased supply of WCM Shares in connection with a decreased demand for WCM Shares may adversely affect the market price of WCM Shares.

14.3 Qualifying Majority of the Bidder in WCM's General Meeting

The Bidder already directly owns approximately 98.05% of the share capital and voting rights in WCM. Therefore, the Bidder has the required majority of the voting rights and share capital to enforce important corporate structural measures with respect to WCM in WCM's general meeting, including:

- (1) amendments to the articles of association (including amendments to the corporate purpose or conversion of the legal form);
- (2) capital increases;

- (3) the exclusion of subscription rights of the remaining WCM Shareholders in the case of capital measures;
- (4) the consent to inter-company agreements (*Unternehmensverträge*);
- (5) relocation of registered offices, also within the European Union;
- (6) transformational measures (such as mergers, conversion of legal form, division) and dissolutions (including a so-called “dissolution by transfer” (*übertragende Auflösung*)). As a consequence of a merger with and into the Bidder, WCM would cease to exist and the former remaining WCM Shareholders would become shareholders of the Bidder;
- (7) whereas the WCM Domination Agreement is already in place between the Bidder and WCM (see Sections 5.2.5 and 8.7) a resolution of the general meeting of WCM regarding the conclusion of a profit and loss transfer agreement between the Bidder and WCM albeit not intended by the Bidder may be enforced. As a result of such conclusion of an agreement, the remaining WCM Shareholders would have limited opportunities to participate in the profits of WCM; and
- (8) squeeze-out (see Section 14.4).

Under German law, only some of the measures mentioned above would (in some cases subject to further requirements) entail an obligation of the Bidder to make an offer to the remaining WCM Shareholders to acquire their shares against fair compensation or to grant recurring compensation payments, in each case on the basis of a company valuation of WCM – which is to be substantiated by a valuation report and potentially subject to judicial review in appraisal or other proceedings. Since such company valuation would be based in principle on the circumstances at the time of the adoption of the resolution by WCM’s general meeting on the respective measure, an offer exit compensation could correspond in value to the Offer Consideration, but could also be lower or higher.

Furthermore, the implementation of some of these measures could lead to a termination of the existing listing of the WCM Shares even if WCM does not file the Delisting Application.

14.4 Squeeze-Out

Following the successful implementation of the Delisting Tender Offer, different proceedings may be available to the Bidder to demand transfer of the WCM Shares held by the remaining WCM Shareholders to the Bidder. The implementation of such a demand could, among other things, ultimately lead to a termination of the existing listing of the WCM Shares even if WCM does not file the Delisting Application with the Relevant Stock Exchanges.

14.4.1 Squeeze-Out under the German Transformation Act

Given that the Bidder’s shareholding in WCM already amounts to approximately 98.05% and hereby exceeds the statutory minimum requirement for a squeeze-out in the amount of 90% pursuant to Section 62 para. 1 of the German Transformation Act (*Umwandlungsgesetz* – “**German**

Transformation Act”), the Bidder may, in accordance with Section 62 paras. 1, 5 UmwG (i) immediately or (ii) after a possible conversion of the Bidder into the legal form of a *Societas Europaea* (SE) or partnership limited by shares (*Kommanditgesellschaft auf Aktien*) or (iii) after the contribution of all of its shares in WCM into a wholly-owned subsidiary with such legal form or in the legal form of a stock corporation (*Aktiengesellschaft*) resolve in WCM’s general meeting upon the transfer of the WCM Shares held by the remaining WCM Shareholders to (i) the Bidder or (ii) such wholly-owned subsidiary against fair compensation in connection with a merger with and into the Bidder.

As a result of such a merger WCM would cease to exist, and WCM Shareholders who did not tender their shares in the Delisting Tender Offer would be squeezed-out against fair compensation to be determined pursuant to the rules applicable to such a merger under the German Transformation Act. This compensation could correspond in value to the Offer Consideration, but could also be lower or higher in value.

14.4.2 Squeeze-Out under the AktG

Given that the Bidder already amounts to approximately 98.05% and hereby exceeds the statutory minimum requirement for a squeeze-out in the amount of 95% pursuant to Section 327a AktG, it may in WCM’s general meeting resolve upon the transfer of the WCM Shares held by the remaining WCM Shareholders to the Bidder against fair compensation pursuant to Sections 327a *et seq.* AktG. The fair compensation could be equal in value to the Offer Consideration, but could also be lower or higher in value.

15. Rights of Withdrawal

15.1 Right of Withdrawal in the Case of an Amendment of the Delisting Tender Offer or a Competing Offer

WCM Shareholders who have accepted the Delisting Tender Offer have the following statutory rights of withdrawal:

- (1) In the event of an amendment of the Delisting Tender Offer within the meaning of Section 21 para. 1 sentence 1 WpÜG, each WCM Shareholder may rescind its acceptance of the Delisting Tender Offer at any time until the expiration of the Acceptance Period, if and to the extent that such a WCM Shareholder has accepted the Delisting Tender Offer prior to the publication of the amendment of the Delisting Tender Offer (Section 21 para. 4 WpÜG).
- (2) In the event of a competing offer pursuant to Section 22 para. 1 WpÜG, WCM Shareholders may rescind their acceptance of the Delisting Tender Offer at any time until the expiration of the Acceptance Period, if and to the extent that they have accepted the Delisting Tender Offer prior to the publication of the offer document for the competing offer (Section 22 para. 3 WpÜG).

15.2 Exercising the Right of Withdrawal

WCM Shareholders may only exercise their rights of withdrawal pursuant to Section 15.1 by taking the following steps prior to the expiration of the Acceptance Period:

- (1) declaring their withdrawal to their respective Custodian Bank in writing for a specific number of Tendered WCM Shares; and
- (2) instructing their respective Custodian Bank to arrange for the rebooking of a corresponding number of Tendered WCM Shares held in their custody account for which they have declared their withdrawal into ISIN DE000A1X3X33 at Clearstream.

A declaration of withdrawal will only become effective if the Tendered WCM Shares of the withdrawing WCM Shareholder have been rebooked on time. The rebooking of the Tendered WCM Shares shall be deemed effected on time if it is effected no later than 18:00 hours (local time in Frankfurt am Main) on the second Business Day following the end of the Acceptance Period. Such a rebooking of Tendered WCM Shares, for which withdrawal has been declared, into ISIN DE000A1X3X33 at Clearstream must be completed by the respective Custodian Bank without undue delay following the receipt of the declaration of withdrawal. After the rebooking, such WCM Shares can again be traded under ISIN DE000A1X3X33 (until the effectiveness of the intended Delisting).

The withdrawal of the acceptance of this Delisting Tender Offer is irrevocable. Following such a withdrawal, Tendered WCM Shares, for which the right of withdrawal was exercised will no longer be considered as tendered into this Delisting Tender Offer. In this case, WCM Shareholders may again accept the Delisting Tender Offer as described in the Offer Document if the Acceptance Period has not yet expired on such date.

16. Information regarding Cash Benefits or Other Monetary Benefits to the Board Members of WCM

No member of the management board or supervisory board of WCM has been granted or promised any cash benefits or other monetary benefits in connection with the Delisting Tender Offer by the Bidder or any persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG, or their respective subsidiaries.

17. Results of the Delisting Tender Offer and Other Announcements

In addition to the other publications of the Bidder described in other Sections of the Offer Document, the Bidder will also issue the following publications and notifications:

- (1) The Bidder will publish:
 - (1) the total number of WCM Shares to which it, the persons acting jointly with it and their respective subsidiaries are entitled to;
 - (2) the amount of the relevant shareholdings;

- (3) the number of voting rights that it holds and that are attributed to it pursuant to Section 30 WpÜG;
- (4) the number of voting rights to be notified in accordance with Sections 38 and 39 WpHG; and
- (5) the number of Tendered WCM Shares resulting from the Declarations of Acceptance received by the Bidder, including the amount of the shareholding of such Tendered WCM Shares of the share capital and the voting rights,

pursuant to Section 23 para. 1 WpÜG on the internet at <https://www.tlg.de/investor-relations/delisting-offer-wcm-ag> and in the German Federal Gazette (*Bundesanzeiger*) and inform BaFin at the following points in time:

- (1) on a weekly basis following the publication of the Offer Document and on a daily basis during the last week prior to the expiration of the Acceptance Period; and
 - (2) without undue delay following the expiration of the Acceptance Period (“**Announcement of Results**”) pursuant to Section 23 para. 1 sentence 1 no. 2 WpÜG.
- (2) Pursuant to Section 21 para. 2 WpÜG in conjunction with Section 14 para. 3 WpÜG, the Bidder will publish any amendment of the Delisting Tender Offer on the internet at <https://www.tlg.de/investor-relations/delisting-offer-wcm-ag> and in the German Federal Gazette (*Bundesanzeiger*), and the Bidder will inform BaFin thereof.
 - (3) Other declarations and announcements by the Bidder in connection with this Delisting Tender Offer will be published on the internet at <https://www.tlg.de/investor-relations/delisting-offer-wcm-ag> and in the German Federal Gazette (*Bundesanzeiger*).

18. Tax Notice

The Bidder recommends that WCM Shareholders obtain tax advice which takes into account their personal circumstances regarding the tax consequences resulting from the acceptance of the Delisting Tender Offer.

19. Applicable Law; Place of Jurisdiction

The Delisting Tender Offer and the agreements concluded with the Bidder as a result of the acceptance of the Delisting Tender Offer shall be governed by German law. The exclusive place of jurisdiction for all legal disputes arising from, or in connection with, the Delisting Tender Offer (and any agreement which comes into existence as a result of the acceptance of the Delisting Tender Offer), to the extent legally permissible, shall be Frankfurt am Main, Germany.

20. Declaration of Acceptance of Responsibility for the Contents of the Offer Document

TLG IMMOBILIEN AG, with its registered seat in Berlin and its registered office at Alexanderstraße 1, 10178 Berlin, Federal Republic of Germany, assumes responsibility for the contents of the Offer Document, pursuant to Section 11 para. 3 WpÜG and declares that, to the best of its knowledge, the information contained in the Offer Document is correct and no material facts have been omitted.

Berlin, November 5, 2024

TLG IMMOBILIEN AG

Dvir Wolf
Member of the Management Board

Armin Heidenreich
Member of the Management Board

Annex 1: Aroundtown SA and its Subsidiaries excluding TLG IMMOBILIEN AG and WCM Beteiligungs- und Grundbesitz-Aktiengesellschaft and their respective Subsidiaries

<u>Company</u>	<u>Registered in</u>	<u>Registered office</u>
1 & 2 CLIVE HOUSE LIMITED	United Kingdom	London
11 Mapleton Crescent Ltd.	United Kingdom	London
17 HIGHGATE HILL LIMITED	United Kingdom	London
17 Station Road Limited	United Kingdom	London
2 Allisten Road Limited	United Kingdom	London
239 Kilburn Lane Ltd.	United Kingdom	London
251 SOUTHWARK LIMITED UK	United Kingdom	London
29-45 HIGH STREET LIMITED	United Kingdom	London
34a-36 Kilburn High Road Ltd uk	United Kingdom	London
372 EDGWARE ROAD LIMITED	United Kingdom	London
380 Lea Bridge Road LIMITED	United Kingdom	London
590 Green Lanes Limited	United Kingdom	London
60 Exchange Road Limited	United Kingdom	London
68 Haliford Street Phase B Ltd	United Kingdom	London
68 Halliford Street Limited	United Kingdom	London
707 Finchley Road Limited UK	United Kingdom	London
A.P. World Wealth Limited	Cyprus	Larnaca
Abelino Trading Limited	Cyprus	Larnaca
Abertilo Limited	Cyprus	Larnaca
Abertilo Management Limited	Cyprus	Larnaca
Abiteno Limited	Cyprus	Larnaca
ACA Verwaltungs GmbH	Germany	Berlin
Acerolia Limited	Cyprus	Larnaca
Achernar Limited	Cyprus	Larnaca
Aconitium Limited	Cyprus	Larnaca
Acursia Limited	Cyprus	Larnaca
Adelit Berlin Grundstücks GmbH	Germany	Berlin
Admiraliteitskade Rotterdam B.V.	Netherlands	Amsterdam
Adva Investments Limited	Cyprus	Larnaca
Aedesamo Limited	Cyprus	Larnaca
Aerinite Limited	Cyprus	Larnaca
Aeroblue Teak Property GmbH	Germany	Berlin
Aheliano Limited	Cyprus	Larnaca
Aistair Investments Limited	Cyprus	Larnaca
Aitne Holding B.V.	Netherlands	Amsterdam
AJU2 Limited	United Kingdom	London
Akontel Limited	Cyprus	Larnaca
Alasco Real Estate GmbH	Germany	Berlin
Albali Real Estate GmbH	Germany	Berlin
Albentano Limited	Cyprus	Larnaca

Albireo Property GmbH	Germany	Berlin
Alcanalia Limited	Cyprus	Larnaca
Alcor Holding B.V.	Netherlands	Amsterdam
Alemory 13. Grundstücks GmbH	Germany	Berlin
Alemory 21. Grundstücks GmbH	Germany	Berlin
Alfors Ltd	Cyprus	Larnaca
Alfortia Limited	Cyprus	Larnaca
Algol Holding B.V.	Netherlands	Amsterdam
Algorab Property GmbH	Germany	Berlin
Algoria Limited	Cyprus	Larnaca
Aliceblue Olea Property GmbH	Germany	Berlin
Alimerian Limited	Cyprus	Larnaca
Alioth GmbH & Co. KG	Germany	Berlin
Alkaid Holding GmbH	Germany	Berlin
Allatonol Limited	Cyprus	Larnaca
Aloven Limited	Cyprus	Larnaca
Alpha Ferienpark	Germany	Berlin
Alpha Fixtures GmbH	Germany	Berlin
Alrobatic Limited	Cyprus	Larnaca
Altair Immobiliare S.r.l.	Italy	Rome
Alunite Limited	Cyprus	Larnaca
Alyssum Property GmbH	Germany	Berlin
Amalthea Holding B.V.	Netherlands	Amsterdam
Amber Kerria Property GmbH	Germany	Berlin
Amesola Limited	Cyprus	Larnaca
Amisona Limited	Cyprus	Larnaca
Amogil Limited	Cyprus	Larnaca
Amorazur Holdings Limited	Cyprus	Larnaca
Andersium Limited	Cyprus	Larnaca
Andlor Limited	Cyprus	Larnaca
Anemonian Limited	Cyprus	Larnaca
Anevenol Limited	Cyprus	Larnaca
Anistel Limited	Cyprus	Larnaca
ANLF Sp. z o.o	Poland	Warsaw
Anonio Limited	Cyprus	Larnaca
Anroso Enterprises Limited	Cyprus	Larnaca
Antares Belgium Property S.A.	Belgium	Bruxelles
Anticrystal Limited	Cyprus	Larnaca
AOE Inv. & Management S.à r.l.	Luxembourg	Luxembourg
Aoede Holding B.V.	Netherlands	Amsterdam
Apenal Limited	Cyprus	Larnaca
Aperinov Limited	Cyprus	Larnaca
Aphymeria Limited	Cyprus	Larnaca
APLONTELL Limited	Cyprus	Larnaca
APORAC Grundstücks GmbH	Germany	Berlin

Applegreen Windflower Property GmbH	Germany	Berlin
Aradenco Enterprises Limited	Cyprus	Larnaca
Aragon 2 GmbH	Germany	Berlin
Arboretum Limited	Cyprus	Larnaca
Arena Boulevard Amsterdam B.V.	Netherlands	Amsterdam
Arg Real Estate 1 Properties S.à r.l.	Luxembourg	Luxembourg
Arg Real Estate 2 Properties S.à r.l.	Luxembourg	Luxembourg
ARIANA ECLAIRE PROPERTY PORTFOLIO 1 S.L.U.	Spain	Madrid
ARIANA ECLAIRE PROPERTY PORTFOLIO 2 S.L.U.	Spain	Madrid
ARIANA ECLAIRE PROPERTY PORTFOLIO 3 S.L.U.	Spain	Madrid
ARIANA ECLAIRE PROPERTY PORTFOLIO 4 S.L.U.	Spain	Madrid
Armstrong House Uxbridge Limited	United Kingdom	London
AROCOM Grundstücks GmbH	Germany	Berlin
ARODENE HOUSE LIMITED UK	United Kingdom	London
Aroundtown Acquico 1 B.V.	Netherlands	Amsterdam
Aroundtown Consulting GmbH	Germany	Berlin
Aroundtown Finance S.à r.l.	Luxembourg	Luxembourg
Aroundtown Finance UK LTD	United Kingdom	London
Aroundtown Funds Asia PTE. Ltd.	Singapore	Singapore
Aroundtown Germany CPL GmbH	Germany	Berlin
Aroundtown Greece SMS.A.	Greece	Athens
Aroundtown Holdings B.V.	Netherlands	Amsterdam
Aroundtown Holdings Belgium B.V.	Belgium	Bruxelles
Aroundtown Holdings S.à r.l.	Luxembourg	Luxembourg
Aroundtown Limited	Cyprus	Larnaca
Aroundtown Management Limited	Cyprus	Larnaca
Aroundtown Management NL B.V.	Netherlands	Amsterdam
Aroundtown Properties GmbH	Germany	Berlin
Aroundtown Real Estate Limited	Cyprus	Larnaca
Aroundtown Real Estate Management (UK) Limited	United Kingdom	London
Aroundtown SA	Luxembourg	Luxembourg
Aroundtown UK Hotels Holdings 4 S.à r.l.	Luxembourg	Luxembourg
Aroundtown UK Hotels Holdings 5 S.à r.l.	Luxembourg	Luxembourg
Aroundtown UK Hotels Holdings 6 S.à r.l.	Luxembourg	Luxembourg
Aroundtown UK Hotels Holdings 7 S.à r.l.	Luxembourg	Luxembourg
Arrakis Real Estate S.à r.l.	Luxembourg	Luxembourg
ARTEMIS PPG Athens S.M. S.A	Greece	Athens
Asano Limited	Cyprus	Larnaca
Ashgrey Linden Property GmbH	Germany	Berlin
Asimelia Limited	Cyprus	Larnaca
Askella France Holding S.à r.l.	France	Roissy
Askella France Real Estate B.V.	Netherlands	Amsterdam
AssetCo Halle GmbH	Germany	Berlin
AssetCo Halle Verwaltungs GmbH	Germany	Berlin
Asterope Holding B.V.	Netherlands	Amsterdam

Astral Towers Limited	United Kingdom	London
AT International B.V.	Netherlands	Amsterdam
AT Securities B.V.	Netherlands	Amsterdam
Atasia Holdings B.V.	Netherlands	Amsterdam
ATCP Business Procurement GmbH	Germany	Berlin
ATCP Management GmbH	Germany	Berlin
ATechX Ventures GmbH	Germany	Berlin
ATF Netherlands B.V.	Netherlands	Amsterdam
Atlantic Brent Portfolio Limited UK	United Kingdom	London
Atlas Finance NL B.V.	Netherlands	Amsterdam
ATPF Fixtures GmbH	Germany	Berlin
Atractova Holdings Ltd	Cyprus	Larnaca
ATRE Larnaca Ltd	Cyprus	Larnaca
ATRE Urban Developments Limited	Cyprus	Larnaca
Atrepar Limited	Cyprus	Larnaca
Auburn Gloxina Property GmbH	Germany	Berlin
Aureolin Phlox Property GmbH	Germany	Berlin
Autonoe Holding B.V.	Netherlands	Amsterdam
Avenir 1 Property S.a r.l.	Luxembourg	Luxembourg
Avenir 2 Property S.a r.l.	Luxembourg	Luxembourg
Avesino Limited	Cyprus	Larnaca
Avior Oppidum Property GmbH	Germany	Berlin
Azaloen Limited	Cyprus	Larnaca
Azasen Limited	Cyprus	Larnaca
B. Holding II GmbH	Germany	Berlin
B. Holding III GmbH	Germany	Berlin
Babette Grundstücks GmbH	Germany	Berlin
Bad Soden C Invest GmbH	Germany	Berlin
Bafitek Limited	Cyprus	Larnaca
Balcesco Limited	Cyprus	Larnaca
BALGEW Grundstücks GmbH	Germany	Berlin
Bangaloro Limited	Cyprus	Larnaca
Bantevel Limited	Cyprus	Larnaca
Baravengo Limited	Cyprus	Larnaca
Bareno Limited	Cyprus	Larnaca
Barkenit Limited	Cyprus	Nicosia
BARLCOM Grundstücks GmbH	Germany	Berlin
Barolero Limited	Cyprus	Larnaca
Baslena Trading Ltd	Cyprus	Larnaca
Basode Limited	Cyprus	Larnaca
Bazaar Popler Property GmbH	Germany	Berlin
Beaver Gaura Property GmbH	Germany	Berlin
Bebhionm Holding B.V.	Netherlands	Amsterdam
Bebolio Limited	Cyprus	Larnaca
Bechette Limited	Cyprus	Larnaca

beCORE Investments SARL	Luxembourg	Luxembourg
Bedafil Limited	Cyprus	Nicosia
BEDFONT CROSS LIMITED	United Kingdom	London
BEGEW Grundstücks GmbH	Germany	Berlin
Begonia Property GmbH	Germany	Berlin
Begoriax Limited	Cyprus	Larnaca
Beit Yachin Holdings Ltd	Israel	Tel Aviv
Beleso Limited	Cyprus	Larnaca
Belethor Limited	Cyprus	Larnaca
Belilino Limited	Cyprus	Larnaca
Bellatrix Real Estate GmbH	Germany	Berlin
Bellcana Investments Sp z o.o	Poland	Warsaw
Belumero LIMITED	Cyprus	Larnaca
Belzinga Limited	Cyprus	Larnaca
Bemolo Limited	Cyprus	Larnaca
Berardi Investments Limited	Cyprus	Larnaca
BERCANTA LIMITED	Cyprus	Larnaca
Berering Limited	Cyprus	Larnaca
Bergelmir Holding B.V.	Netherlands	Amsterdam
Bergstraße 1 Grundstücks GmbH	Germany	Berlin
Bergstraße 33 Grundstücks GmbH	Germany	Berlin
Beribo Limited	Cyprus	Larnaca
Bestla Holding B.V.	Netherlands	Amsterdam
Beta Property GmbH	Germany	Berlin
Betria Real Estate GmbH	Germany	Berlin
BGM HOOK Grundstücks GmbH	Germany	Berlin
BHVFL Grundstücks GmbH	Germany	Berlin
BIECARUS Grundstücks GmbH	Germany	Berlin
Bienville Group Limited	British Virgin Islands	Tortola
Binyamin 10 Eilat Operation Ltd	Israel	Tel Aviv
Binyamin 10 Holdings Ltd	Israel	Tel Aviv
Bistre Retama Property GmbH	Germany	Berlin
Bitoxo Limited	Cyprus	Larnaca
Blankio Limited	Cyprus	Larnaca
BLDP 1. GmbH	Germany	Berlin
BLDP 10. GmbH	Germany	Berlin
BLDP 4. GmbH	Germany	Berlin
BLDP 5. GmbH	Germany	Berlin
BLDP 6. GmbH	Germany	Berlin
BLDP 7. GmbH	Germany	Berlin
BLDP 8. GmbH	Germany	Berlin
BLDP 9. GmbH	Germany	Berlin
Blelatum Limited	Cyprus	Larnaca
Blerofial Limited	Cyprus	Larnaca
Blestar Limited	Cyprus	Larnaca

Blosomania Limited	Cyprus	Larnaca
BLUE AND WHITE SERVICES AND HOTELS – HOTEL ENTERPISES SA	Greece	Athens
Blue Cordelia Property SARL	Luxembourg	Luxembourg
Blue Daisy 1 Property GmbH	Germany	Berlin
Blue Daisy 2 Property GmbH	Germany	Berlin
Blue Ferula Property GmbH	Germany	Berlin
Blue Magnolia Property GmbH	Germany	Berlin
Bluebonnet Orleander Property GmbH	Germany	Berlin
Bluejet Limited	Guernsey	Saint Martin
Bluestyle Limited	Cyprus	Larnaca
Blush Pratia Property GmbH	Germany	Berlin
Bobline Limited	Cyprus	Larnaca
Bodassio Limited	Cyprus	Larnaca
Bodul Snovi d.o.o.	Croatia	Trogir
Bole Mazus Property GmbH	Germany	Berlin
BoLo Holding B.V.	Netherlands	Amsterdam
Bolo Offices B.V.	Netherlands	Amsterdam
Bondare Limited	Cyprus	Larnaca
Bonifazius Property BV	Netherlands	Amsterdam
Bonovio Limited	Cyprus	Larnaca
Bonzino Limited	Cyprus	Larnaca
Boquilal Limited	Cyprus	Larnaca
Borg International S.à r.l.	Luxembourg	Luxembourg
Borgfelder-Str. Hamburg Hotel GmbH	Germany	Berlin
Boriole Limited	Cyprus	Larnaca
Borolamic Limited	Cyprus	Larnaca
Boroli Limited	Cyprus	Larnaca
Borucoral Limited	Cyprus	Larnaca
Boulevard Facility Services GmbH	Germany	Berlin
Boysenberry Acacia Property GmbH	Germany	Berlin
BP Sofia B.V.	Netherlands	Amsterdam
BPD Business Procurement GmbH	Germany	Berlin
Brahmsstraße 10 Grundstücks GmbH	Germany	Berlin
Braniv Limited	Cyprus	Larnaca
Bravonio Limited	Cyprus	Larnaca
Brayfield Limited	Cyprus	Larnaca
Brebelin Ltd	Cyprus	Larnaca
Breezeria Limited	Cyprus	Larnaca
Brenstorso Limited	Cyprus	Larnaca
Brent Limited	United Kingdom	London
Brespont Limited	Cyprus	Larnaca
Brevisius Limited	Cyprus	Larnaca
Brexton Holdings Limited	Cyprus	Larnaca
BROAD HOUSE (HARROW) LIMITED	United Kingdom	London
Bromley East London Protfolio Limited	United Kingdom	London

Bronze Pine Property GmbH	Germany	Berlin
Brothers and Sisters Immobilien GmbH	Germany	Berlin
Broulen Limited	Cyprus	Larnaca
Brouskovious Limited	Cyprus	Larnaca
Brown Grodaldo Property GmbH	Germany	Berlin
BSC München Beteiligung GmbH & Co. KG	Germany	Frankfurt a.M.
BSC München Grundstücks GmbH & Co. KG	Germany	Frankfurt a.M.
BSC München Parkplatz Nord GmbH	Germany	Frankfurt a.M.
BSC München Verwaltungs GmbH	Germany	Frankfurt a.M.
BSR Wembley holdings limited (UK)	United Kingdom	London
BSR Wembley limited (UK)	United Kingdom	London
Bunavento Limited	Cyprus	Larnaca
Burford Bridge Hotel Limited	United Kingdom	London
Burilo Limited	Cyprus	Larnaca
Burlywood Ironweed Property GmbH	Germany	Berlin
Byrolik Limited	Cyprus	Larnaca
Byzantine Lupin Property GmbH	Germany	Berlin
Calangar Limited	Cyprus	Larnaca
Caldas SARL	Luxembourg	Luxembourg
Caletsin Limited	Cyprus	Larnaca
Calmenia Limited	Cyprus	Larnaca
Caltex Limited	Cyprus	Larnaca
Cambia 1 Grundstücks GmbH	Germany	Berlin
Cambia 2 Grundstücks GmbH	Germany	Berlin
Cambia 3 Grundstücks GmbH	Germany	Berlin
Cambia 4 Grundstücks GmbH	Germany	Berlin
Cambia 5 Grundstücks GmbH	Germany	Berlin
Canopus Holding B.V.	Netherlands	Amsterdam
Canopus LendCo B.V.	Netherlands	Amsterdam
Capital Bay Residential Deutschland GmbH	Germany	Berlin
Capital Bay Smart Living Germany Fund I (FCP, RAIF)	Luxembourg	Luxembourg
Capitals Holding S.à r.l.	Luxembourg	Luxembourg
Capitals Property S.à r.l.	Luxembourg	Luxembourg
Cardaseno Limited	Cyprus	Larnaca
Care Home Portfolio (UK) Limited	United Kingdom	London
Carfell Limited	Cyprus	Larnaca
Carne Holding B.V.	Netherlands	Amsterdam
Carmiliana Limited	Cyprus	Larnaca
Carmine Isatis Property GmbH	Germany	Berlin
Carmiside Investments Limited	Cyprus	Larnaca
Carnelia Whitebeam Property GmbH	Germany	Berlin
Caromil Limited	Cyprus	Larnaca
Caroper Limited	Cyprus	Larnaca
Carrolea Real Estate Bad Heiligenstadt GmbH	Germany	Berlin
Carrolea Real Estate Bärenstein GmbH	Germany	Berlin

Carrolea Real Estate Bergkamen 10 GmbH	Germany	Berlin
Carrolea Real Estate Bergkamen 24 GmbH	Germany	Berlin
Carrolea Real Estate Bochum GmbH	Germany	Berlin
Carrolea Real Estate Braunschweig GmbH	Germany	Berlin
Carrolea Real Estate Dülmen GmbH	Germany	Berlin
Carrolea Real Estate Essen GmbH	Germany	Berlin
Carrolea Real Estate Herne GmbH	Germany	Berlin
Carrolea Real Estate Heusenstamm GmbH	Germany	Berlin
Carrolea Real Estate Wettringen GmbH	Germany	Berlin
Caster Investments S.à r.l.	Luxembourg	Luxembourg
Castillos De San Miguel S.L.	Spain	Huelva
Catford Holdings Limited	United Kingdom	London
Cato zweite Immobilienbesitz und -verwaltungs GmbH	Germany	Berlin
CAXTON PLACE LIMITED	United Kingdom	London
CB Freiham Invest GmbH & Co. KG	Germany	Berlin
CB LÜB Invest GmbH	Germany	Berlin
Cebalrai Grundstücks GmbH	Germany	Berlin
Ceil Karri Property GmbH	Germany	Berlin
Celaeno Holdco S.r.l.	Italy	Miland
Celopar Limited	Cyprus	Larnaca
Centerend 2. Grundstücks GmbH	Germany	Berlin
CEPCOM Grundstücks GmbH	Germany	Berlin
Cerise Hollyhock Property GmbH	Germany	Berlin
Cerulean Freesia Property GmbH	Germany	Berlin
Cervantes Grundstücks GmbH	Germany	Berlin
Cevoral Limited	Cyprus	Larnaca
Chalawan Limited	Cyprus	Larnaca
Chaldene Holding B.V	Netherlands	Amsterdam
Charcoal Sweetpea Property GmbH	Germany	Berlin
Chemertis Limited	Cyprus	Larnaca
Chenisterial Limited	Cyprus	Larnaca
Chesne Limited	Cyprus	Larnaca
Chickadee Limited	Cyprus	Larnaca
Chinkapin Limited	Cyprus	Larnaca
Chreveno Limited	Cyprus	Larnaca
Chropeal Limited	Cyprus	Larnaca
Chrystelite Limited	Cyprus	Larnaca
Cidade Holdings S.à r.l.	Luxembourg	Luxembourg
Cilata Limited	Cyprus	Larnaca
Cinereous Geranium Property GmbH	Germany	Berlin
Cinnabar Wigandia Property GmbH	Germany	Berlin
Cipronox Limited	Cyprus	Larnaca
Cironelia Limited	Cyprus	Larnaca
City Business Opportunities S.à r.l.	Luxembourg	Luxembourg
City East Hotel Berlin Grundstücks GmbH	Germany	Berlin

CITY MYSEUM HOTEL S.A	Greece	Athens
Cleadon Misteltoe Property GmbH	Germany	Berlin
Clevendol Limited	Cyprus	Larnaca
Climpenel Limited	Cyprus	Larnaca
Cloudilo Limited	Cyprus	Larnaca
Cobalt Bramble Property GmbH	Germany	Berlin
Cobian Limited	Cyprus	Larnaca
Coetero Limited	Cyprus	Larnaca
Coldbeach Ltd	Cyprus	Larnaca
Colmonia Limited	Cyprus	Larnaca
Cologne Value added I GmbH	Germany	Berlin
Comanche Investments S.à r.l.	Luxembourg	Luxembourg
Consilemo Limited	Cyprus	Larnaca
Copper Juniper Property GmbH	Germany	Berlin
Coral Properties B.V.	Netherlands	Amsterdam
Coralkit Ltd	Cyprus	Larnaca
Corectivo Limited	Cyprus	Larnaca
Corfiesalimited	Cyprus	Larnaca
Corfinil Limited	Cyprus	Larnaca
Corgete Limited Cyprus	Cyprus	Larnaca
CORINTHIA ENTERTAINMENT SMSA	Greece	Athens
Creamstone Limited	Cyprus	Larnaca
Crimson Statice Property GmbH	Germany	Berlin
Critefir Limited	Cyprus	Larnaca
CRONEVOR Limited	Cyprus	Larnaca
Crysel Limited	Cyprus	Larnaca
Crystal Snowdrop Property GmbH	Germany	Berlin
Cubalera Hotel Property GmbH	Germany	Berlin
CUFF Care I Invest GmbH	Germany	Berlin
CUFF Care II Invest GmbH	Germany	Berlin
Cyanea S.à r.l.	Luxembourg	Luxembourg
Cyllene Holding B.V.	Netherlands	Amsterdam
Dafiesta Limited	Cyprus	Larnaca
Dafirol Limited	Cyprus	Larnaca
Dakonia Limited	Cyprus	Larnaca
Dakota Investments S.à r.l.	Luxembourg	Luxembourg
Dallas Gewerbeimmobilien S.à r.l.	Luxembourg	Luxembourg
Dallas Investments S.à r.l.	Luxembourg	Luxembourg
Dandelion Serissa Property GmbH	Germany	Berlin
Dansterin Limited	Cyprus	Larnaca
Danube Holding (Germany) GmbH	Germany	Berlin
Danube Holding GmbH & Co. KG	Germany	Berlin
Danube Verwaltung GmbH (general partner)	Germany	Berlin
Darkred Jimbu Property GmbH	Germany	Berlin
Dartwhite Investments Limited	Cyprus	Larnaca

Datura Birch Property GmbH	Germany	Berlin
DCE 2 Aps	Denmark	Copenhagen
Declapo Limited	Cyprus	Larnaca
Deimos Holding B.V.	Netherlands	Amsterdam
Deleonelco Limited	Cyprus	Larnaca
Delta Velorum Real Estate GmbH	Germany	Berlin
Delvuria Limited	Cyprus	Larnaca
Demosil 1 B.V.	Netherlands	Amsterdam
Demosil 2 B.V.	Netherlands	Amsterdam
Demosil 3 B.V.	Netherlands	Amsterdam
Demosil investments 4 B.V.	Netherlands	Amsterdam
Demosil investments 5 B.V.	Netherlands	Amsterdam
Demosil investments 6 B.V.	Netherlands	Amsterdam
Demosil investments B.V.	Netherlands	Amsterdam
Denaldero Limited	Cyprus	Larnaca
Deneb Holding B.V.	Netherlands	Amsterdam
Deneb Real Estate GmbH	Germany	Berlin
Denim Elderflower Property GmbH	Germany	Berlin
Denuk Investments Limited	Cyprus	Larnaca
Denxerial Limited	Cyprus	Larnaca
Depreciano Limited	Cyprus	Larnaca
Deprimus Limited	Cyprus	Larnaca
Derivalio Limited	Cyprus	Larnaca
Derpeo Limited	Cyprus	Larnaca
Dersinox Limited	Cyprus	Larnaca
DESIGN RESORTS SA	Greece	Athens
Desitor Ltd	Cyprus	Larnaca
Desmine Limited	Cyprus	Larnaca
Desono Limited	Cyprus	Larnaca
DETA REAL ESTATE GmbH	Germany	Berlin
Devimaro Ltd	Cyprus	Larnaca
Dewilo Limited	Cyprus	Larnaca
Dexenia Limited	Cyprus	Larnaca
DGC Business Center Hamm GmbH	Germany	Berlin
DGC Commercial Center Dortmund GmbH	Germany	Berlin
DH Luxembourg I S.à r.l.	Luxembourg	Luxembourg
DHI Holding S.à r.l.	Luxembourg	Luxembourg
DI Alex 1 GmbH	Germany	Berlin
DI Englische Strasse GmbH	Germany	Berlin
DI FRA1 GmbH	Germany	Berlin
DI Holding 1 GmbH	Germany	Berlin
DI Holding 2 GmbH	Germany	Berlin
DI Holding 3 GmbH	Germany	Berlin
DI Holding 4 GmbH	Germany	Berlin
DI Holding 5 GmbH	Germany	Berlin

DI Holding 6 GmbH	Germany	Berlin
DI K72 GmbH	Germany	Berlin
Diamano Limited	Cyprus	Larnaca
Dianella Property GmbH	Germany	Berlin
Diaverco Limited	Cyprus	Larnaca
Didelis Limited	Cyprus	Larnaca
Dielius Limited	Cyprus	Larnaca
Diemermere Diemen B.V.	Netherlands	Amsterdam
Digispan Limited	Cyprus	Larnaca
Distrome Limited	Cyprus	Larnaca
Ditrexol Limited	Cyprus	Larnaca
Dixblue Muscari Property GmbH	Germany	Berlin
DME-3 SARL	Luxembourg	Luxembourg
DME-4 SARL	Luxembourg	Luxembourg
DN5 HOLDING B.V.	Netherlands	Amsterdam
Dobrinor Limited	Cyprus	Larnaca
Doctio Limited	Cyprus	Larnaca
Dolezen Limited	Cyprus	Larnaca
Dolphin House One Ltd.	United Kingdom	London
Dolphin House Two Ltd.	United Kingdom	London
Domhotel GmbH	Germany	Berlin
DONALD HUNTER HOUSE & ILFORD LIMITED UK	United Kingdom	London
Donmeria Limited	Cyprus	Larnaca
Doratolla Limited	Cyprus	Larnaca
DORCARUS Grundstücks GmbH	Germany	Berlin
Doricen Limited	Cyprus	Larnaca
DORLAF Grundstücks GmbH	Germany	Berlin
Doselano Limited	Cyprus	Larnaca
Doselooun Limited	Cyprus	Larnaca
Dosever Limited	Cyprus	Larnaca
Douzilo Limited	Cyprus	Larnaca
DPGG Domzile Projektgesellschaft GmbH	Germany	Berlin
Drab Chervil Property GmbH	Germany	Berlin
Drasitero Limited	Cyprus	Larnaca
Dravite Limited	Cyprus	Larnaca
Drepen Limited	Cyprus	Larnaca
Drogilo Limited	Cyprus	Larnaca
DRURCOM Grundstücks GmbH	Germany	Berlin
DSL M Facility Solutions GmbH	Germany	Düsseldorf
DUCOM Grundstücks GmbH	Germany	Berlin
Dukeblue Anemone Property GmbH	Germany	Berlin
Dunkenhalgh Hotel Clayton-le-Moors Limited	United Kingdom	London
Duskia Limited	Cyprus	Larnaca
Düsseldorf (Bridge) S.à r.l.	Luxembourg	Luxembourg
Duvosrest Limited	Cyprus	Larnaca

Dysnomea Holding B.V.	Netherlands	Amsterdam
Dyvesol Limited	Cyprus	Larnaca
Eastgate Hotel Limited	United Kingdom	London
EASTMED CAPITAL PROPERTY 20 SMSA	Greece	Athens
EASTMED CAPITAL PROPERTY 3 SMPC	Greece	Athens
EASTMED CAPITAL PROPERTY 30 SMSA	Greece	Athens
EASTMED CAPITAL PROPERTY CHALCOKONDILI SMSA	Greece	Athens
EASTMED CAPITAL PROPERTY DOMOKOU SMSA	Greece	Athens
EASTMED CAPITAL PROPERTY OSCAR SMSA	Greece	Athens
EASTMED CAPITAL PROPERTY PETRAKI SA	Greece	Athens
EASTMED CAPITAL PROPERTY PYTHAGORAS SMSA	Greece	Athens
Eastmed Real Estate 2 SMSA	Greece	Athens
EASTMED REAL ESTATE FIVE SMSA	Greece	Athens
EASTMED THEMISTOKLEOUS SMSA	Greece	Athens
EC Immobilien GmbH	Germany	Berlin
Ecoaforn Limited	Cyprus	Larnaca
Ecru Carnations Property GmbH	Germany	Berlin
Edaldo Limited	Cyprus	Larnaca
Edemel Limited	Cyprus	Larnaca
Edge Grove Limited	United Kingdom	London
Edgware Road Properties LIMITED	United Kingdom	London
Editorialo Limited	Cyprus	Larnaca
Edolaxia Group Limited	Cyprus	Larnaca
Edumond GmbH	Germany	Berlin
Efalm Limited	Cyprus	Larnaca
Efolaro Limited	Cyprus	Larnaca
EH Property Bad Bramstedt GmbH	Germany	Berlin
EH Property Braunschweig GmbH	Germany	Berlin
EH Property Dortmund GmbH	Germany	Berlin
EH Property Offenburg GmbH	Germany	Berlin
EHN HOOK Grundstücks GmbH	Germany	Berlin
EL Investment team 2 Limited	Cyprus	Larnaca
Elara Holding B.V.	Netherlands	Amsterdam
ELGEW Grundstücks GmbH	Germany	Berlin
ELIF Limited	Cyprus	Larnaca
ELLCOM Grundstücks GmbH	Germany	Berlin
Elmenit Limited	Cyprus	Larnaca
Elstree Tower Ltd.	United Kingdom	London
Embanol Limited	Cyprus	Larnaca
Emerald Dipcadi Property GmbH	Germany	Berlin
Eminence Yarrow Property GmbH	Germany	Berlin
Enapernox Limited	Cyprus	Larnaca
Enceladus Holding B.V.	Netherlands	Amsterdam
Enleaf Limited	Cyprus	Larnaca
Eoralmo Limited	Cyprus	Larnaca

Epimetheus Holding B.V.	Netherlands	Amsterdam
Epomonto Limited	Cyprus	Larnaca
Epralo Limited	Cyprus	Larnaca
EPSILON PROPERTY GmbH	Germany	Berlin
Erfurt C Invest GmbH	Germany	Berlin
Eridaco Limited	Cyprus	Larnaca
Erin Mespilus Property GmbH	Germany	Berlin
Erinome Holding B.V.	Netherlands	Amsterdam
Ermyrn House Limited	United Kingdom	London
Erriapo Holding B.V.	Netherlands	Amsterdam
ETO Beteiligung 4 S.à.r.l.	Luxembourg	Luxembourg
ETO GP GmbH	Germany	Frankfurt a.M.
Euanthe Holding B.V.	Netherlands	Amsterdam
Eucario Limited	Cyprus	Larnaca
Eudilo Limited	Cyprus	Larnaca
Eukalade Holding B.V.	Netherlands	Amsterdam
Euporie Holding B.V.	Netherlands	Amsterdam
Eureal Vastgoed B.V.	Netherlands	Amsterdam
European Hospitality Holding GmbH	Germany	Berlin
Eurovast `92 BV	Netherlands	Amsterdam
Eurovast 2011 GmbH	Germany	Berlin
Eurydome Holding B.V.	Netherlands	Amsterdam
Eusebiusbuitensingel Arnhem B.V.	Netherlands	Amsterdam
Evergreen Daffodil Property GmbH	Germany	Berlin
Everyan Hospitality Holdings B.V.	Netherlands	Amsterdam
Everyan Hospitality Properties NV	Belgium	Bruxelles
Exetrim Limited	Cyprus	Larnaca
Extremia Limited	Cyprus	Larnaca
Facilo Limited	Cyprus	Larnaca
Falentel Limited	Cyprus	Larnaca
Falsehood Limited	Cyprus	Larnaca
Fandango Arum Property GmbH	Germany	Berlin
Fantora Limited	Cyprus	Larnaca
Farbauti Holding B.V.	Netherlands	Amsterdam
Faro Developments S.à r.l.	Luxembourg	Luxembourg
Farol International S.à r.l.	Luxembourg	Luxembourg
Fasfoura Limited	Cyprus	Larnaca
Fastonier Limited	Cyprus	Larnaca
Fastoso Limited	Cyprus	Larnaca
Favot Limited	Cyprus	Larnaca
Fawn Oxlip Property GmbH	Germany	Berlin
Fayzelia Limited	Cyprus	Larnaca
Felxia Limited	Cyprus	Larnaca
Felxit Limited	Cyprus	Larnaca
Fern Artanema Property GmbH	Germany	Berlin

Fesenal Limited	Cyprus	Larnaca
Fetrek Limited	Cyprus	Larnaca
Fexel Limited	Cyprus	Larnaca
Fezeno Limited	Cyprus	Larnaca
FFB GmbH	Germany	Berlin
FFIRE Center Carrée Steele Verwaltungs GmbH & Co. KG	Germany	Berlin
FFIRE Einkaufscenter Jenfeld Verwaltungs GmbH & Co. KG	Germany	Berlin
Fielda Limited	Cyprus	Larnaca
FiFty seven Est Limited UK	United Kingdom	London
Finiva Ltd	Cyprus	Larnaca
Firebrick Hydrangea Property GmbH	Germany	Berlin
Fivezone Limited	Cyprus	Larnaca
Flashero Limited	Cyprus	Larnaca
Flint Grove 2 Limited UK	United Kingdom	London
Flint Grove Limited UK	United Kingdom	London
Flogen Limited	Cyprus	Larnaca
Flondino Limited	Cyprus	Larnaca
Florenous Limited	Cyprus	Larnaca
Florisse Adammium B.V.	Netherlands	Amsterdam
Florisse Adriaan Volkerhuis B.V.	Netherlands	Amsterdam
Florisse Areal Portfolio Holdings B.V.	Netherlands	Amsterdam
Florisse Arlanda B.V.	Netherlands	Amsterdam
Florisse Bibliotheek B.V.	Netherlands	Amsterdam
Florisse Binckhorst B.V.	Netherlands	Amsterdam
Florisse Coolse Poort B.V.	Netherlands	Amsterdam
Florisse Cuserstraat B.V.	Netherlands	Amsterdam
Florisse Daltonlaan B.V.	Netherlands	Amsterdam
Florisse De Bavinck B.V.	Netherlands	Amsterdam
Florisse De Breul B.V.	Netherlands	Amsterdam
Florisse De Breul Hoofdgebouw B.V.	Netherlands	Amsterdam
Florisse De Breul Koetshuis B.V.	Netherlands	Amsterdam
Florisse Entree B.V.	Netherlands	Amsterdam
Florisse Ersasmusstaete B.V.	Netherlands	Amsterdam
Florisse Galaxia Property Holdings B.V.	Netherlands	Amsterdam
Florisse Gelissendomein B.V.	Netherlands	Amsterdam
Florisse Gelissendomein B.V.	Netherlands	Amsterdam
Florisse Gemini B.V.	Netherlands	Amsterdam
Florisse Heerlen Veste B.V.	Netherlands	Amsterdam
Florisse Johan de Wittlaan B.V.	Netherlands	Amsterdam
Florisse Jupiter Holding B.V.	Netherlands	Amsterdam
Florisse Lindestaete B.V.	Netherlands	Amsterdam
Florisse Marathon B.V.	Netherlands	Amsterdam
Florisse Marconi B.V.	Netherlands	Amsterdam
Florisse Mars Holding B.V.	Netherlands	Amsterdam
Florisse Pluto Holding B.V.	Netherlands	Amsterdam

Florisse Say B.V.	Netherlands	Amsterdam
Florisse Terra Property Holdings B.V.	Netherlands	Amsterdam
Florisse Travelport B.V.	Netherlands	Amsterdam
Flotinox Limited	Cyprus	Larnaca
Floukaria Limited	Cyprus	Larnaca
Flumento Limited	Cyprus	Larnaca
Fokarti Enterpirse Limited	Cyprus	Larnaca
Formarum Limited	Cyprus	Larnaca
Formedia Ltd	Cyprus	Larnaca
Forsterit Berlin Grundstücks GmbH	Germany	Berlin
Fosiero Limited	Cyprus	Larnaca
Fournella Limited	Cyprus	Larnaca
Fradox Limited	Cyprus	Larnaca
Fragmentfactor - Unipessoal, Lda	Portugal	Lisbon
FRANIBEL Grundstücks GmbH	Germany	Berlin
Frankfurt Danube Hotels GmbH	Germany	Berlin
Frasol Limited	Cyprus	Larnaca
Frelico Limited	Cyprus	Larnaca
Frenchblue Erodium Property GmbH	Germany	Berlin
Freolez Limited	Cyprus	Larnaca
Friedrichswall GmbH	Germany	Berlin
Fropico Limited	Cyprus	Larnaca
Frugelo Limited	Cyprus	Larnaca
Fuelcoro Limited	Cyprus	Larnaca
Fullwood SP. ZO. O.	Poland	Warsaw
Fyplino Limited	Cyprus	Larnaca
G + G Energy Services GmbH	Germany	Berlin
Gainesboro Glory Property GmbH	Germany	Berlin
Galezilv Limited	Cyprus	Larnaca
GALITEM Limited	Cyprus	Larnaca
Galluspark (Bridge) S.à r.l.	Luxembourg	Luxembourg
Garnet 1 Property S.à r.l.	Luxembourg	Luxembourg
Garnet 10 Property S.à r.l.	Luxembourg	Luxembourg
Garnet 2 Property S.à r.l.	Luxembourg	Luxembourg
Garnet 5 Property S.à r.l.	Luxembourg	Luxembourg
Garnet 6 Property S.à r.l.	Luxembourg	Luxembourg
Garnet 7 Property S.à r.l.	Luxembourg	Luxembourg
Garnet 7 Residential Ltd	United Kingdom	London
Garnet 8 Property S.à r.l.	Luxembourg	Luxembourg
Garnet 9 Property S.à r.l.	Luxembourg	Luxembourg
Garnet UK 10 New Ltd	United Kingdom	London
Garnet UK 11 New Ltd	United Kingdom	London
Garnet UK 12 New Ltd	United Kingdom	London
Garnet UK 13 New Ltd	United Kingdom	London
Garnet UK 14 New Ltd	United Kingdom	London

Garnet UK 15 New Ltd	United Kingdom	London
Garnet UK 2 New Ltd	United Kingdom	London
Garnet UK 21 New Ltd	United Kingdom	London
Garnet UK 22 New Ltd	United Kingdom	London
Garnet UK 23 New Ltd	United Kingdom	London
Garnet UK 24 New Ltd	United Kingdom	London
Garnet UK 5 New Ltd	United Kingdom	London
Garnet UK 6 New Ltd	United Kingdom	London
Garnet UK 7 New Ltd	United Kingdom	London
Garnet UK 7 New residential Ltd	United Kingdom	London
Garnet UK 8 New Ltd	United Kingdom	London
Garnet UK 9 New Ltd	United Kingdom	London
GaskelLimited	Cyprus	Larnaca
GC VGW GmbH	Germany	Berlin
GCH Hotels d.o.o.	Croatia	Trogir
GCP Asset Management GmbH	Germany	Berlin
GCP Asset Management Limited	Cyprus	Larnaca
GCP Finance B.V.	Netherlands	Amsterdam
GCP Holdings GmbH	Germany	Berlin
GCP Parkgaragen Betriebs GmbH	Germany	Berlin
GCP Real Estate Holdings GmbH	Germany	Berlin
GEGEW Grundstücks GmbH	Germany	Berlin
Gelestario Limited	Cyprus	Larnaca
Geliana Limited	Cyprus	Nicosia
Gelonero Limited	Cyprus	Larnaca
Gelsundia Limited	Cyprus	Larnaca
Gemefin Limited	Cyprus	Larnaca
Gemini Finance B.V.	Netherlands	Amsterdam
GemolLimited	Cyprus	Larnaca
Geniaso Limited	Cyprus	Larnaca
Genorel Limited	Cyprus	Larnaca
Gepato Ltd.	Cyprus	Larnaca
German Hospitality Holding GmbH	Germany	Berlin
Gestona Limited	Cyprus	Larnaca
GH Property Bremen GmbH	Germany	Berlin
GH Property Mannheim GmbH	Germany	Berlin
GH Property Neu-Isenburg GmbH	Germany	Berlin
GH Property Peine GmbH	Germany	Berlin
GH Property Troisdorf GmbH	Germany	Berlin
GIB Grund- und Immobilienbesitz GmbH	Germany	Berlin
Gienala Limited	Cyprus	Larnaca
Gilerko Limited	Cyprus	Larnaca
Gingeramo Limited	Cyprus	Larnaca
GJE Beteiligungs GmbH	Germany	Berlin
GJE Promoting France SAS	France	Nanterre

Glikorino Limited	Cyprus	Larnaca
Global T 1 ApS	Denmark	Copenhagen
Global T 12 ApS	Denmark	Copenhagen
Global T 2 ApS	Denmark	Copenhagen
Global T 4 ApS	Denmark	Copenhagen
Global T 5 ApS	Denmark	Copenhagen
Global T 6 ApS	Denmark	Copenhagen
Global T 7 ApS	Denmark	Copenhagen
Global T 9 ApS	Denmark	Copenhagen
Globalio Limited	Cyprus	Larnaca
Glomasino Limited	Cyprus	Larnaca
Gloser Investments Limited	Cyprus	Larnaca
GO Dortmund GmbH	Germany	Berlin
GO Hannover GmbH	Germany	Berlin
GO Moerfelden GmbH	Germany	Berlin
Goldemia Limited	Cyprus	Larnaca
Golden Viola Property GmbH	Germany	Berlin
Goldenrod Parsely Property GmbH	Germany	Berlin
Goldinaco Limited	Cyprus	Larnaca
Gornet Limited	Cyprus	Larnaca
GRAFTON QUARTER (CROYDON) LIMITED	United Kingdom	London
Grafton Quarter Property Development LLP UK	United Kingdom	London
Grand City Properties Finance S.à r.l.	Luxembourg	Luxembourg
Grand City Properties Holding B.V.	Netherlands	Amsterdam
Grand City Properties Holdings S.à r.l	Luxembourg	Luxembourg
Grand City Properties S.A.	Luxembourg	Luxembourg
Grand City Property GmbH	Germany	Berlin
Grand City Property Ltd - Zweigniederlassung Deutschland	Germany	Berlin
Grandcity Assets Ltd	Cyprus	Larnaca
Grandcity Finance UK Ltd.	United Kingdom	London
Grandcity Holdings Ltd	Cyprus	Larnaca
Grandcity Property Limited	Cyprus	Larnaca
GRANDCITY PROPERTY MANAGEMENT (UK) LIMITED	United Kingdom	London
Grandcity Real Estate Ltd.	Cyprus	Larnaca
Grandcity Towers Ltd	Cyprus	Larnaca
Grandialo Limited	Cyprus	Larnaca
GRANDIFOLIA Limited	Cyprus	Larnaca
Graniola Limited	Cyprus	Larnaca
Granite Harebel Property GmbH	Germany	Berlin
Grape Smilax Property GmbH	Germany	Berlin
Gravon Limited	Cyprus	Larnaca
Great four assets Limited	United Kingdom	London
GREAT WEST QUARTER LIMITED	United Kingdom	London
Green Bellium Property GmbH	Germany	Berlin
Green Elara Property SARL	Luxembourg	Luxembourg

Green Kadsura Property GmbH	Germany	Berlin
Green Maple Property GmbH	Germany	Berlin
Greenlemon Cosmos Property GmbH	Germany	Berlin
Gregepa Limited	Cyprus	Larnaca
Greip Holding B.V.	Netherlands	Amsterdam
Gretesia Limited	Cyprus	Larnaca
GRIFFITHS WAY LIMITED UK	United Kingdom	London
Gronatil Limited	Cyprus	Larnaca
Gulmenoro Limited	Cyprus	Larnaca
Gutburg Immobilien S. à r.l.	Luxembourg	Luxembourg
Gutburg holding Limited	Cyprus	Larnaca
HA8 7UU New Edgware Road LIMITED	United Kingdom	London
Habelin Limited	Cyprus	Larnaca
Haedus Real Estate GmbH	Germany	Berlin
HAGEW Grundstücks GmbH	Germany	Berlin
HAK Verwaltungsgesellschaft mbH	Germany	Berlin
Halfpace Limited	Cyprus	Larnaca
HALLCOM Grundstücks GmbH	Germany	Berlin
HAMCOM Property S.à.r.l.	Luxembourg	Luxembourg
Hampstead Reach Ltd.	United Kingdom	London
Hamtrell Limited	Cyprus	Larnaca
Hanimalo Limited	Cyprus	Larnaca
Hansastraße 5 Holding GmbH	Germany	Berlin
Harenel Limited	Cyprus	Larnaca
Hareshi Ltd	Cyprus	Larnaca
Harionian Consultancy Limited	Cyprus	Larnaca
HARKON HOLD, s.r.o.	Czech Republic	Prague
Harmonel Limited	Cyprus	Larnaca
Hartit Berlin Grundstücks GmbH	Germany	Berlin
Havetem Limited	Cyprus	Larnaca
HB CRETE I SMSA	Greece	Athens
Hegomone Holding B.V.	Netherlands	Amsterdam
Heinrich-Mann-Straße 18 Grundstücks GmbH	Germany	Berlin
Helenium Holdings Limited	British Virgin Islands	Tortola
Helike Holding B.V.	Netherlands	Amsterdam
Helix Limited	Guernsey	Saint Martin
Heminis Limited	Cyprus	Larnaca
Henley 360 504c S.à r.l.	Luxembourg	Luxembourg
Henley 360 504d S.à r.l.	Luxembourg	Luxembourg
Hennchata Limited	Cyprus	Larnaca
HERAN GmbH	Germany	Berlin
Herikerbergweg Amsterdam B.V.	Netherlands	Amsterdam
Hermippe Holding B.V.	Netherlands	Amsterdam
Heroliaco Limited	Cyprus	Larnaca
HESHOP Grundstücks GmbH	Germany	Berlin

Heveler Limited	Cyprus	Larnaca
HGM Holding B.V.	Netherlands	Amsterdam
Hibaco Limited	Cyprus	Larnaca
Hiberolo Ltd	Cyprus	Larnaca
HIBRIDA Limited	Cyprus	Larnaca
Hibrim Limited	Cyprus	Larnaca
HIEF Germany B.V.	Netherlands	Amsterdam
HIEF Holding GmbH	Germany	Berlin
High Rise 1 S.à r.l.	Luxembourg	Luxembourg
Hilardo Limited	Cyprus	Larnaca
Hillview Holding GmbH	Germany	Berlin
Himalta Limited	Cyprus	Larnaca
HMO Leven 17 Limited	United Kingdom	London
HMO Portfolio 5 LIMITED	United Kingdom	London
HMO Portfolio 6 Ltd.	United Kingdom	London
HMO RESIDENTIAL PORTFOLIO LIMITED	United Kingdom	London
Hobart (100) Holdco Ltd.	Isle of Man	Douglas
Hobart (100) Liverpool 1 Ltd.	Isle of Man	Douglas
Hobart (100) Liverpool 2 Ltd.	Isle of Man	Douglas
Hobart (100) Liverpool 3 Ltd.	Isle of Man	Douglas
Hochstraße 2 Immobilien GmbH	Germany	Berlin
Hochstraße 3 Immobilien GmbH	Germany	Berlin
HOFCOM Grundstücks GmbH	Germany	Berlin
Hogehilweg 21 B.V.	Netherlands	Amsterdam
Hogehilweg 21 Holding B.V.	Netherlands	Amsterdam
Hogleno Limited	Cyprus	Larnaca
Hölderlinstraße 2 Grundstücks GmbH	Germany	Berlin
Holiar Limited	Cyprus	Larnaca
Holland House Hotels (Cardiff No 2) Limited	United Kingdom	London
Holland Road Hotels Limited	United Kingdom	London
Honorama Limited	Cyprus	Larnaca
Honoylo Limited	Cyprus	Larnaca
Horizon 7 GmbH	Germany	Berlin
Hotel Badischer Hof Grundstücks GmbH	Germany	Berlin
Hotel Collection Hotel No. 12 Limited	United Kingdom	London
Hotel Collection Hotel No. 5 Limited	United Kingdom	London
Hotel Duisburger Hof GmbH	Germany	Berlin
Hotel Excelsior Ludwigshafen Grundstücks GmbH	Germany	Berlin
Hotel Lübeck Grundstücks GmbH	Germany	Berlin
Hotel Munich-Neufahrn Grundstücks GmbH	Germany	Berlin
Hotel Seehof Davos Immobilien AG	Switzerland	Baar
Hotel Weimar Grundstücks GmbH	Germany	Berlin
Hotel Wismar Grundstücks GmbH	Germany	Berlin
Hotels Bremen Neuss Saarbrücken Grundstücks GmbH	Germany	Berlin
Hotels Dortmund Düsseldorf Bonn Grundstücks GmbH	Germany	Berlin

Hotels Halle Dessau Leipzig Grundstücks GmbH	Germany	Berlin
Hronelian Limited	Cyprus	Larnaca
Huenos Limited	Cyprus	Larnaca
Humerlo Limited	Cyprus	Larnaca
HV Holdings 1 S.à r.l.	Luxembourg	Luxembourg
HV Holdings 2 S.à r.l.	Luxembourg	Luxembourg
Hyrrokkin Holding B.V.	Netherlands	Amsterdam
Ialda Limited	Cyprus	Larnaca
Iapetus Holding B.V.	Netherlands	Amsterdam
Iarenal Limited	Cyprus	Larnaca
Iberis Property GmbH	Germany	Berlin
ICONBLU LONDON LIMITED UK	United Kingdom	London
IDM HDF 2 Limited UK	United Kingdom	London
IDM HDF LLP UK	United Kingdom	London
Igas Grundstücks GmbH	Germany	Berlin
Igetar Limited	Cyprus	Larnaca
ILCOM Grundstücks GmbH	Germany	Berlin
Ilirius Limited	Cyprus	Larnaca
Ilmenit Berlin Grundstücks GmbH	Germany	Berlin
Imetran Holding B.V.	Netherlands	Amsterdam
Immonen Property III GmbH & Co. KG	Germany	Berlin
Immonen Property VI GmbH & Co. KG	Germany	Berlin
Immonen Property VIII GmbH & Co. KG	Germany	Berlin
Imperial House Harrow LTD uk	United Kingdom	London
Indigo Orixa Property GmbH	Germany	Berlin
Ineso Limited	Cyprus	Larnaca
Inevero Limited	Cyprus	Larnaca
Infectivo Limited	Cyprus	Larnaca
INL Water World GmbH	Germany	Berlin
Insifasmatic Limited	Cyprus	Larnaca
Inteaga Limited	Cyprus	Larnaca
Intercrus Limited	Cyprus	Larnaca
Intergreno Limited	Cyprus	Larnaca
Inulver Limited	Cyprus	Larnaca
Iodelino Limited	Cyprus	Larnaca
Iole Investitii SRL	Romania	Bucharest
Ionis Capital Property SMSA	Greece	Athens
Iontelv Limited	Cyprus	Larnaca
Iontelv Property GmbH	Germany	Berlin
Ioras Trading Limited	Cyprus	Larnaca
Ipenia Limited	Cyprus	Larnaca
Irenasap Limited	Cyprus	Larnaca
Irenel Limited	Cyprus	Larnaca
Irimon Limited Cyprus	Cyprus	Larnaca
Irydion Cherry B.V.	Netherlands	Amsterdam

Irydion Property Holdings sp. z o.o.	Poland	Warsaw
Isonoe Holding B.V.	Netherlands	Amsterdam
Ivigor Investments Limited	Cyprus	Larnaca
Ivory Skyflower Property GmbH	Germany	Berlin
Ixia Property GmbH	Germany	Berlin
Jabisal Limited	Cyprus	Larnaca
Jade 992. GmbH	Germany	Berlin
Jadio Limited	Cyprus	Larnaca
Jalapena Limited	Cyprus	Larnaca
JALCOM Grundstücks GmbH	Germany	Berlin
Jalobil Limited	Cyprus	Larnaca
Jambalaya Limited	Cyprus	Larnaca
Jamborit Berlin Grundstücks GmbH	Germany	Berlin
Jamival Limited	Cyprus	Larnaca
Janus 2.0 Invest GmbH	Germany	Berlin
Japetho Limited	Cyprus	Larnaca
Jarnsaxa Holding B.V.	Netherlands	Amsterdam
Jartinel Limited	Cyprus	Larnaca
Jasper Ensete Property GmbH	Germany	Berlin
Javentol Limited	Cyprus	Larnaca
Jelata Limited	Cyprus	Larnaca
Jelenco Limited	Cyprus	Larnaca
Jenota Limited	Cyprus	Larnaca
Jesoma Limited	Cyprus	Larnaca
Jestin Limited	Cyprus	Larnaca
Jet Buttercup Property GmbH	Germany	Berlin
Jevenite Limited	Cyprus	Larnaca
JFT Grundbesitz Nr. 20 GmbH	Germany	Berlin
Jiafreto Limited	Cyprus	Nicosia
Jivado Limited	Cyprus	Larnaca
Jixic Ltd	Cyprus	Larnaca
Johannite Limited	Cyprus	Larnaca
Jokaria Limited	Cyprus	Larnaca
Jolesia Limited	Cyprus	Larnaca
Jonest Limited	Cyprus	Larnaca
Juana Property GmbH	Germany	Berlin
Jumelle Limited	Cyprus	Larnaca
Jupiter Property S.à r.l	Luxembourg	Luxembourg
Jurastic Limited	Cyprus	Larnaca
Juvonia Limited	Cyprus	Larnaca
JVUL Property S.à r.l.	Luxembourg	Luxembourg
K55 Grundstücks GmbH	Germany	Berlin
KACOM Grundstücks GmbH	Germany	Berlin
KAGEW Grundstücks GmbH	Germany	Berlin
Kaiser-Wilhelm-Straße 129a Grundstücks GmbH	Germany	Berlin

Kalepal Limited	Cyprus	Larnaca
Kallichore Holding B.V.	Netherlands	Amsterdam
Kaloninus Limited	Cyprus	Larnaca
Kalonov Limited	Cyprus	Larnaca
Kalyke Holding B.V.	Netherlands	Amsterdam
Kampstraße 37-39 Holding GmbH	Germany	Berlin
Kanit Berlin Grundstücks GmbH	Germany	Berlin
KAPPA PROPERTY GmbH	Germany	Berlin
KASTARIALO LIMITED	Cyprus	Larnaca
Kelsatin Limited	Cyprus	Larnaca
Keniver Netherlands B.V.	Netherlands	Amsterdam
Keniver Limited	Cyprus	Larnaca
Keppel Poa Property GmbH	Germany	Berlin
Kepsil Limited	Cyprus	Larnaca
Kerent Limited	Cyprus	Larnaca
Kerkonic Limited	Cyprus	Larnaca
Kernite Limited	Cyprus	Larnaca
ketrenor Limited	Cyprus	Nicosia
Kevenard Limited	Cyprus	Larnaca
Kevoril Limited	Cyprus	Larnaca
Keystreet Investments Limited	Cyprus	Larnaca
KIKIPI LIMITED	Cyprus	Larnaca
Kilnus Limited	Cyprus	Larnaca
Kinderiol Limited	Cyprus	Larnaca
King Minos Corinthia SMSA	Greece	Athens
Kinran Investments (Deutschland) GmbH	Germany	Berlin
Kinran Investments Limited	Cyprus	Larnaca
Kipila Limited	Cyprus	Larnaca
Kition Ocean Construction Ltd	Cyprus	Larnaca
Kition Ocean Holdings Ltd	Cyprus	Larnaca
Kition Ocean Marina Ltd	Cyprus	Larnaca
Kition Ocean Port Ltd	Cyprus	Larnaca
Kition Ocean Real Estates Ltd	Cyprus	Larnaca
Kiviuq Holding B.V.	Netherlands	Amsterdam
Klovario Limited	Cyprus	Larnaca
Kofisol Limited	Cyprus	Larnaca
Kontissalo Limited	Cyprus	Larnaca
Koumantar Limited	Cyprus	Larnaca
Koupenious Limited	Cyprus	Larnaca
KPI Retail Property 35 SARL	Luxembourg	Luxembourg
KPL Immo GmbH	Germany	Berlin
Kramera Holdings Limited	Cyprus	Larnaca
Kramlen Limited	Cyprus	Larnaca
Krasova Limited	Cyprus	Larnaca
Krenol Ltd	Cyprus	Larnaca

Kresinel Limited	Cyprus	Larnaca
Krilo Ltd	Cyprus	Larnaca
KURCOM Grundstücks GmbH	Germany	Berlin
Kyperno Ltd	Cyprus	Larnaca
Kyrmar Ltd	Cyprus	Larnaca
Laan Corpus Den Hoorn Groningen B.V.	Netherlands	Amsterdam
Lairol Limited	Cyprus	Larnaca
Lakasta Limited	Cyprus	Larnaca
Laloumpa Limited	Cyprus	Larnaca
Landtrem Limited	Cyprus	Larnaca
LANDWEHR I SARL	Luxembourg	Luxembourg
Lansecos Ltd	Cyprus	Larnaca
Lariven Limited	Cyprus	Larnaca
Lascus Limited	Cyprus	Larnaca
Laser Hospitality Limited	United Kingdom	London
Laser Hotels Two Limited	United Kingdom	London
Laser Room 2 Limited	United Kingdom	London
Laser Shef Limited	United Kingdom	Glasgow
Lasetiar Limited	Cyprus	Larnaca
Lasifitare Limited	Cyprus	Larnaca
Lasom Limited	Cyprus	Larnaca
Laurit Berlin Grundstücks GmbH	Germany	Berlin
Lava Tickleweed Property GmbH	Germany	Berlin
Lavadonia Limited	Cyprus	Larnaca
Lavender Daffodil Ltd.	Guernsey	Saint Martin
Lavendol Limited	Cyprus	Nicosia
Leanathol Limited	Cyprus	Larnaca
Lefesin Limited	Cyprus	Larnaca
Legos 1 S.à r.l.	Luxembourg	Luxembourg
Legos 2 S.à r.l.	Luxembourg	Luxembourg
Legos 3 S.à r.l.	Luxembourg	Luxembourg
Legos 4 S.à r.l.	Luxembourg	Luxembourg
Lelelia Limited	Cyprus	Larnaca
Lemondia Limited	Cyprus	Larnaca
Lennix Limited	Cyprus	Larnaca
Lenurple Broom Property GmbH	Germany	Berlin
Lepus Holding B.V.	Netherlands	Amsterdam
Lernalea Limited	Cyprus	Larnaca
Lesath Real Estate GmbH	Germany	Berlin
LESCOM Grundstücks GmbH	Germany	Berlin
Lesonelo Limited	Cyprus	Larnaca
Lestat Ltd	Cyprus	Larnaca
LESTRIGE HOLDING LTD	Cyprus	Larnaca
Letizia Property GmbH	Germany	Berlin
Letrost Limited	Cyprus	Larnaca

Leumero Limited	Cyprus	Larnaca
LEVEN 2 UK 1 LIMITED	United Kingdom	London
LEVEN 2 UK 2 LIMITED	United Kingdom	London
LEVEN 2 UK 3 LIMITED	United Kingdom	London
LEVEN 2 UK 4 LIMITED	United Kingdom	London
Levenim Holding 1 S.à r.l.	Luxembourg	Luxembourg
Levenim Holding 2 S.à r.l.	Luxembourg	Luxembourg
Levenim Holding 3 S.à r.l.	Luxembourg	Luxembourg
Levopalo Limited	Cyprus	Larnaca
Lexanol Investments Limited	Cyprus	Larnaca
Lexibus Limited	Cyprus	Larnaca
Lextus Limited	Cyprus	Larnaca
Liberrem Ltd	Cyprus	Larnaca
Libertemo Limited	Cyprus	Larnaca
Lightblue Privet Property GmbH	Germany	Berlin
Lighthouse Business Opportunities S.à.r.l.	Luxembourg	Luxembourg
Lightpink Snowberry Property GmbH	Germany	Berlin
Lightred Coneflower Property GmbH	Germany	Berlin
Lilesia Limited	Cyprus	Larnaca
Lime Daylily Property GmbH	Germany	Berlin
Limegreen Vestia Property GmbH	Germany	Berlin
Lincoral Ltd	Cyprus	Larnaca
Linkshots Limited	Cyprus	Larnaca
Liracol Limited	Cyprus	Larnaca
LITT HOLDINGS LTD	Cyprus	Larnaca
Liver Zinnia Property GmbH	Germany	Berlin
Livespan Limited	Cyprus	Larnaca
Livestrom Limited	Cyprus	Larnaca
LNW HOOK Grundstücks GmbH	Germany	Berlin
Locaste Holding B.V.	Netherlands	Amsterdam
Lofito Limited	Cyprus	Larnaca
Lolalio Limited	Cyprus	Larnaca
Lolalio S.r.l	Italy	Miland
Lomercos Limited	Cyprus	Larnaca
Lompolia Limited	Cyprus	Larnaca
Londalo Limited	Cyprus	Larnaca
Lonipest Limited	Cyprus	Larnaca
Loperium Limited	Cyprus	Larnaca
Lorenil Limited	Cyprus	Larnaca
Loriftek Limited	Cyprus	Larnaca
Loseranco Limited	Cyprus	Larnaca
Losita Limited	Cyprus	Larnaca
Lostrelo Limited	Cyprus	Larnaca
Louberia Investment Limited	Cyprus	Larnaca
Loudelius Limited	Cyprus	Larnaca

LOVRAC Grundstücks GmbH	Germany	Berlin
LSREF III Europlex sp. Z o.o.	Poland	Warsaw
LTC Travel Style Club Ltd	Cyprus	Larnaca
LU Deggendorf Grundstücks GmbH	Germany	Berlin
LU Fürth Grundstücks GmbH	Germany	Berlin
LU Fürth Holding GmbH	Germany	Berlin
LU München Grundstücks GmbH	Germany	Berlin
LU Nürnberg Grundstücks GmbH	Germany	Berlin
Lucresinco Limited	Cyprus	Larnaca
Ludwigsburg Real Estate Management GmbH	Germany	Berlin
LUISE 02 Berlin (Lichtenrade) GmbH & Co. KG	Germany	Berlin
LUISE 05 Dresden GmbH & Co. KG	Germany	Berlin
LUISE 07 Gotha GmbH & Co. KG	Germany	Berlin
Luton South Hotel Propco Limited	United Kingdom	London
Lutreko Limited	Cyprus	Larnaca
Lutrelo Limited	Cyprus	Larnaca
Luxembourg Hospitality S.à r.l.	Luxembourg	Luxembourg
Lyoner Invest GmbH	Germany	Berlin
Lyrentol Limited	Cyprus	Larnaca
Mabronia Limited	Cyprus	Larnaca
Macbean Limited	Cyprus	Larnaca
Magenta Tansy Property GmbH	Germany	Berlin
Magicomp Limited	Cyprus	Larnaca
MAGIMO Limited	Cyprus	Larnaca
Maginero Investments Limited	Cyprus	Larnaca
Magna Plaza B.V.	Netherlands	Amsterdam
Magnum CT II GmbH	Germany	Berlin
Majakit Berlin Grundstücks GmbH	Germany	Berlin
MAJORIO LIMITED	Cyprus	Larnaca
Malachite Duvalia Property GmbH	Germany	Berlin
Malcola Limited	Cyprus	Larnaca
Malibu HoldCo 1 S.à r.l.	Luxembourg	Luxembourg
Malibu HoldCo 2 S.à r.l.	Luxembourg	Luxembourg
Malispot Limited	Cyprus	Larnaca
MALIX LIMITED	Cyprus	Larnaca
Manelen Limited	Cyprus	Larnaca
Manglor Limited	Cyprus	Larnaca
Mannheim C Invest GmbH	Germany	Berlin
Manor Hospitality Limited	United Kingdom	London
Mansanu Investments Limited	Cyprus	Larnaca
Mantis Amsonia Property GmbH	Germany	Berlin
Maplecat Limited	Cyprus	Larnaca
Marcidilia Limited	Cyprus	Nicosia
Marfik Real Estate GmbH	Germany	Berlin
MARIO HMO PROFILIO Limited	United Kingdom	London

Maripeno Ltd	Cyprus	Larnaca
Mark Apart Hotel Grundstücks GmbH	Germany	Berlin
Marlingo Limited	Cyprus	Larnaca
Maroon Abrus Property GmbH	Germany	Berlin
Marual Limited	Cyprus	Larnaca
Massicot Limited	Cyprus	Larnaca
Mastixious Limited	Cyprus	Larnaca
Matar Real Estate GmbH	Germany	Berlin
MATCOM Grundstücks GmbH	Germany	Berlin
Mauve Deutzia Property GmbH	Germany	Berlin
Mavelianco Limited	Cyprus	Larnaca
Mavinal Limited	Cyprus	Larnaca
Mayrole 10. Grundstücks GmbH	Germany	Berlin
Mayrole 19. Grundstücks GmbH	Germany	Berlin
Mayrole 22. Grundstücks GmbH	Germany	Berlin
Mazulis Limited	Cyprus	Larnaca
MBG Portfoliogesellschaft mbH	Germany	Berlin
Meafert Limited	Cyprus	Larnaca
Mecao Limited	Cyprus	Larnaca
Medifol Limited	Cyprus	Larnaca
Megnel Limited	Cyprus	Larnaca
Meissa Holdings B.V.	Netherlands	Amsterdam
Melbonaco Holdings Limited	Cyprus	Larnaca
Melesen Ltd.	Cyprus	Larnaca
Melonrock Investments Limited	Cyprus	Larnaca
Melotem Limited	Cyprus	Larnaca
MEMIRAM Limited	Cyprus	Larnaca
Menkar Real Estate GmbH	Germany	Berlin
Mentine Investments Limited	Cyprus	Larnaca
MER Atlantic B.V.	Netherlands	Amsterdam
MER Bristol B.V.	Netherlands	Amsterdam
MER Caledonian B.V.	Netherlands	Amsterdam
MER Exeter B.V.	Netherlands	Amsterdam
MER Haydock B.V.	Netherlands	Amsterdam
MER Manchester B.V.	Netherlands	Amsterdam
MER Manor DAC	Ireland	Dublin
Meralomo Limited	Cyprus	Larnaca
Mercurius-Minerva B.V.	Netherlands	Amsterdam
Merenov Limited	Cyprus	Larnaca
Mergal Limited	Cyprus	Larnaca
Merope Holding B.V.	Netherlands	Amsterdam
Merope Real Estate GmbH	Germany	Berlin
Mersalco Limited	Cyprus	Larnaca
Metritamo Limited	Cyprus	Larnaca
Michaelplatz 1-6 Grundstücks GmbH	Germany	Berlin

Michaelplatz 1-6 Holding GmbH	Germany	Berlin
Midland Hendon Limited	United Kingdom	London
Midnightblue Oroya Property GmbH	Germany	Berlin
Migrebel Limited	Cyprus	Larnaca
Militibo Limited	Cyprus	Larnaca
Millenium Kato B.V.	Netherlands	Amsterdam
Milopeco Limited	Cyprus	Larnaca
Mimosa Real Estate GmbH	Germany	Berlin
Mindaro Redwood Property GmbH	Germany	Berlin
Mindol Limited	Cyprus	Larnaca
Mindoza Investments Limited	Cyprus	Larnaca
Mindspace Germany GmbH	Germany	Berlin
Mineselo Limited	Cyprus	Larnaca
Minolcox Limited	Cyprus	Larnaca
Mint Plantain Property GmbH	Germany	Berlin
Mintcream Tilia Property GmbH	Germany	Berlin
Mirtela Limited	Cyprus	Larnaca
Misfots Limited	Cyprus	Larnaca
Mistral Vila 4 d.o.o.	Croatia	Trogir
Mistral Vila Home d.o.o.	Croatia	Trogir
Mistyrose Cassia Property GmbH	Germany	Berlin
Mitropan Limited	Cyprus	Larnaca
Mneme Holding B.V.	Netherlands	Amsterdam
MoArc Facility Services GmbH	Germany	Berlin
Moduliving GmbH	Germany	Berlin
Montpelino Limited	Cyprus	Larnaca
Moonway Holding S.a.r.l	Luxembourg	Luxembourg
Moosgreen Startwort Property GmbH	Germany	Berlin
Morselia Limited	Cyprus	Larnaca
Movel Limited	Cyprus	Larnaca
Moveland Limited	Cyprus	Larnaca
MP Monumenten N.V.	Netherlands	Amsterdam
MP PROPERTY DEVELOPMENTS LIMITED	United Kingdom	London
Mulberry Camelia Property GmbH	Germany	Berlin
Mundilfari Holding B.V.	Netherlands	Amsterdam
Munich ASSET Vermögensmanagement GmbH	Germany	Berlin
MUQUA Grundstücks GmbH	Germany	Berlin
Mutinyco Limited	Cyprus	Larnaca
Nabilene Investments Sp Z o.o.	Poland	Warsaw
Namio Limited	Cyprus	Larnaca
Nantilevia Limited	Cyprus	Larnaca
Naranja Limited	Cyprus	Larnaca
Naril Limited	Cyprus	Larnaca
Narofa Limited	Cyprus	Larnaca
Nartelo Limited	Cyprus	Larnaca

Nasetal Limited	Cyprus	Larnaca
Natarius imited	Cyprus	Larnaca
Navy Elm Property GmbH	Germany	Berlin
NELCOM Grundstücks GmbH	Germany	Berlin
Nemesia Property GmbH	Germany	Berlin
Nemithio Limited	Cyprus	Larnaca
NEN HOOK Grundstücks GmbH	Germany	Berlin
Neovis 2. Grundbesitz GmbH	Germany	Berlin
Neovis Erste Vermögensverwaltung GmbH & Co. KG	Germany	Berlin
Neovis Grundbesitz GmbH	Germany	Berlin
Neovis Verwaltungs GmbH	Germany	Berlin
Neovis Zweite Vermögensverwaltung GmbH & Co. KG	Germany	Berlin
Nepasol Limited	Cyprus	Larnaca
Neroway Holdings Limited	Cyprus	Larnaca
Nerthus Grundbesitz Leipzig GmbH	Germany	Berlin
Nerthus Grundbesitz Rhein GmbH	Germany	Berlin
Netalo Limited	Cyprus	Larnaca
Neteus Limited	Cyprus	Larnaca
Netisol Limited	Cyprus	Larnaca
Neulite Limited	Cyprus	Larnaca
Nevitolo Ltd.	Cyprus	Larnaca
New 17 Station Road Limited	United Kingdom	London
New Edge Grove Limited	United Kingdom	London
NEW PERMITTED DEVELOPMENTS INVESTMENTS NO 1 LTDUK	United Kingdom	London
New Stadium Holdings 1 Ltd (UK)	United Kingdom	London
Nextormia Limited	Cyprus	Larnaca
Nihul Facility Services GmbH	Germany	Berlin
Nimessa Investments Limited	Cyprus	Larnaca
Nimiety Limited	Cyprus	Larnaca
Nirogret Limited	Cyprus	Larnaca
Nirvanda Limited	Cyprus	Larnaca
Nisaria Limited	Cyprus	Larnaca
Nitanela Limited	Cyprus	Larnaca
Noaleva Limited	Cyprus	Larnaca
Nocatrel Limited	Cyprus	Larnaca
Nocentia Limited	Cyprus	Larnaca
Noda 1 Investments Limited	Cyprus	Larnaca
Noda Investments Limited	Cyprus	Larnaca
Noeran Limited	Cyprus	Larnaca
Nogal Overseas Limited	British Virgin Islands	Tortola
Nolita Limited	Cyprus	Larnaca
Nomeric investments B.V.	Netherlands	Amsterdam
Nonius Limited	Cyprus	Larnaca
Norepal Limited	Cyprus	Larnaca
Nosteno Limited	Cyprus	Larnaca

Ntovelo Limited	Cyprus	Larnaca
Nunix Enterprises Limited	Cyprus	Larnaca
Nunkisar Limited	Cyprus	Larnaca
Obelomo Limited	Cyprus	Larnaca
Objekt München Landsberger Straße GmbH	Germany	Berlin
Obvious Vanity, Lda	Portugal	Lisbon
Ochre Ballota Property GmbH	Germany	Berlin
OCP HOLDING SP Z.O.O	Poland	Warsaw
Odaptation Limited	Cyprus	Larnaca
OdeprasLimited	Cyprus	Larnaca
Odineto Limited	Cyprus	Larnaca
Odrol Limited	Cyprus	Larnaca
Oensis Limited	Cyprus	Larnaca
Office & Retail Halle Dessau Grundstücks GmbH	Germany	Berlin
Ofreno Limited	Cyprus	Nicosia
Ogma Real Estate GmbH	Germany	Berlin
Okhrana Limited	Cyprus	Larnaca
Olabren Limited	Cyprus	Larnaca
Oldlace Ceasarsboom Property GmbH	Germany	Berlin
Oleano Limited	Cyprus	Larnaca
Olgide Limited	Cyprus	Larnaca
Oliksalin Limited	Cyprus	Larnaca
Olive Aptenia Property GmbH	Germany	Berlin
Oltinerox Limited	Cyprus	Larnaca
Oltrelco Limited	Cyprus	Larnaca
Omaresia Limited	Cyprus	Larnaca
Omega Properties 100 Grundstücks GmbH	Germany	Berlin
Omega Properties 110 Grundstücks GmbH	Germany	Berlin
Omega Properties 120 Grundstücks GmbH	Germany	Berlin
Omisico Limited	Cyprus	Larnaca
OMONIA ONE DEVELOPMENT SA	Greece	Athens
Onaelo Limited	Cyprus	Larnaca
ONAF Limited	Cyprus	Larnaca
Onemesia Limited	Cyprus	Larnaca
Onilia Limited	Cyprus	Larnaca
Opethlo Limited	Cyprus	Larnaca
Oporto Boeira Garden Hotel, Lda	Portugal	Lisbon
Optalia Limited	Cyprus	Larnaca
Orange German Hotels GmbH	Germany	Berlin
Orcendia Limited	Cyprus	Larnaca
Orchid Feverfew Property GmbH	Germany	Berlin
Orenel Limited	Cyprus	Larnaca
Oresian Limited	Cyprus	Larnaca
Oresterm Limited	Cyprus	Larnaca
Orevom Trading Limited	Cyprus	Larnaca

Orlestivo Limited	Cyprus	Larnaca
Ortarico Limited	Cyprus	Larnaca
Ortenberg C Invest GmbH	Germany	Berlin
Ortlane Limited	Cyprus	Larnaca
Osalen Limited	Cyprus	Larnaca
OSBORN TERRACE SE3 LIMITED	United Kingdom	London
Otarin Limited	Cyprus	Larnaca
Outcrop Limited	Cyprus	Larnaca
Ovelder Limited	Cyprus	Larnaca
Overanco Limited	Cyprus	Larnaca
OVOCOM Grundstücks GmbH	Germany	Berlin
Oyama Limited	Cyprus	Larnaca
Oyster I HoldCo SARL	Luxembourg	Luxembourg
Paaliaq Holding B.V.	Netherlands	Amsterdam
Paelever Limited	Cyprus	Larnaca
Paleblue Vanda Property GmbH	Germany	Berlin
Palegreen Basil Property GmbH	Germany	Berlin
Palenol Limited	Cyprus	Larnaca
Palido Enterprises Ltd	Cyprus	Larnaca
Pandavon Limited	Cyprus	Larnaca
Panoelo Limited	Cyprus	Larnaca
Panopano Limited	Cyprus	Larnaca
Papaver Leonotis Property GmbH	Germany	Berlin
Papayawhip Pilea Property GmbH	Germany	Berlin
PAPCOM Grundstücks GmbH	Germany	Berlin
Papertin Limited	Cyprus	Larnaca
Paranalotic Limited	Cyprus	Larnaca
Parapheria Limited	Cyprus	Larnaca
Paregelo Limited	Cyprus	Larnaca
Parenal Limited	Cyprus	Larnaca
Parenaro imited	Cyprus	Larnaca
Paris Holdings S.à r.l.	Luxembourg	Luxembourg
Paris Nursing 1 S.à r.l.	Luxembourg	Luxembourg
Paris Nursing 2 S.à r.l.	Luxembourg	Luxembourg
Paris Nursing 3 S.à r.l.	Luxembourg	Luxembourg
Paris Nursing 4 S.à r.l.	Luxembourg	Luxembourg
Parkhotel Potsdam Forststrasse 80 Grundbesitz GmbH	Germany	Berlin
Parnero Ltd	Cyprus	Larnaca
Paroter Limited	Cyprus	Larnaca
Partianol Limited	Cyprus	Larnaca
Partinal Limited	Cyprus	Larnaca
Partinol Limited	Cyprus	Larnaca
Parvinia Limited	Cyprus	Larnaca
Pasithee Holding B.V.	Netherlands	Amsterdam
Paspetin Limited	Cyprus	Larnaca

Pastasal Limited	Cyprus	Larnaca
Paterino Investments Limited	Cyprus	Larnaca
Pazerin Limited	Cyprus	Larnaca
Peach Astilbe Property GmbH	Germany	Berlin
Peachpuff Pansy Property GmbH	Germany	Berlin
Peafowl Limited	Cyprus	Larnaca
Pear Tovara Property GmbH	Germany	Berlin
Pechiney House Limited	United Kingdom	London
Pedibus Limited	Cyprus	Larnaca
Pefasialo Limited	Cyprus	Larnaca
PEGEW Grundstücks GmbH	Germany	Berlin
Peloton Hausverwaltung GmbH	Germany	Berlin
Pelrome Limited	Cyprus	Larnaca
Penar Limited	Cyprus	Larnaca
Perbel Trading Limited	Cyprus	Larnaca
Perium Bau und Baudienstleistungen GmbH	Germany	Berlin
PERMITTED DEVELOPMENTS INVESTMENTS NO 1 LTDUK	United Kingdom	London
Perseus Immobilien Gesellschaft 1 S. à r.l.	Luxembourg	Luxembourg
Perseus Immobilien Gesellschaft 10 S. à r.l.	Luxembourg	Luxembourg
Perseus Immobilien Gesellschaft 13 S. à r.l.	Luxembourg	Luxembourg
Perseus Immobilien Gesellschaft 2 S. à r.l.	Luxembourg	Luxembourg
Perseus Immobilien Gesellschaft 3 S. à r.l.	Luxembourg	Luxembourg
Perseus Immobilien Gesellschaft 4 S. à r.l.	Luxembourg	Luxembourg
Perseus Immobilien Gesellschaft 5 S. à r.l.	Luxembourg	Luxembourg
Perseus Immobilien Gesellschaft 7 S. à r.l.	Luxembourg	Luxembourg
Perseus Real Estate Investment S. à r. l.	Luxembourg	Luxembourg
Pertnot Limited	Cyprus	Larnaca
Peskel Limited	Cyprus	Larnaca
Pesoria Limited	Cyprus	Larnaca
Pesterin Limited	Cyprus	Larnaca
Petoxa Limited	Cyprus	Larnaca
Petrocelio Limited	Cyprus	Larnaca
Pevantal Limited	Cyprus	Larnaca
Phanalen Limited	Cyprus	Larnaca
Phanodio Limited	Cyprus	Larnaca
Phare Participations S.à r.l.	Luxembourg	Luxembourg
Pherkad Immobilien GmbH	Germany	Berlin
Phobos Holding B.V.	Netherlands	Amsterdam
Piet Mondriaanplein Amersfoort B.V.	Netherlands	Amsterdam
Pimeral Limited	Cyprus	Larnaca
Pinalia Limited	Cyprus	Larnaca
Pink Bestla Property SARL	Luxembourg	Luxembourg
Pink Butea Property GmbH	Germany	Berlin
Pink Deutzia Property GmbH	Germany	Berlin
Pink Iris Property GmbH	Germany	Berlin

Pink Waxflower Property GmbH	Germany	Berlin
Pinker Limited	Cyprus	Larnaca
Pinklim Limited	Cyprus	Larnaca
Piotel Limited	Cyprus	Larnaca
Piverol Limited	Cyprus	Larnaca
Placeria Limited	Cyprus	Larnaca
Plantasia Limited	Cyprus	Nicosia
PLATICOM Grundstücks GmbH	Germany	Berlin
Platin 171. GmbH	Germany	Berlin
Platinum Bricks Limited S.à r.l.	Luxembourg	Luxembourg
Plelpo Limited	Cyprus	Larnaca
Plendilco Limited	Cyprus	Larnaca
Pligero Limited	Cyprus	Larnaca
Plompton Limited	Cyprus	Larnaca
Plum Crocos Property GmbH	Germany	Berlin
Poetalo Limited	Cyprus	Larnaca
Pointerol Limited	Cyprus	Larnaca
Ponler Limited	Cyprus	Larnaca
Poredose Limited	Cyprus	Larnaca
Posesia Limited	Cyprus	Larnaca
Potelox Limited	Cyprus	Larnaca
Powderblue Primula Property GmbH	Germany	Berlin
Prasolvo Limited	Cyprus	Larnaca
Prastelo Limited	Cyprus	Larnaca
Pravenel Limited	Cyprus	Larnaca
Praxidike Holding B.V.	Netherlands	Amsterdam
Prelima Limited	Cyprus	Larnaca
Prenoso Limited	Cyprus	Larnaca
Presinia Limited	Cyprus	Larnaca
PRESPER LIMITED	Cyprus	Larnaca
Prestachio Limited	Cyprus	Larnaca
Prestige Residence Swinemünderstraße Berlin GmbH	Germany	Berlin
Pretelin Limited	Cyprus	Larnaca
Preveniln Limited	Cyprus	Larnaca
Preverto Limited	Cyprus	Larnaca
Prevesen Limited	Cyprus	Larnaca
Prime Synergies S.M. S.A.	Greece	Athens
Primecity Asset Management GmbH	Germany	Berlin
Primecity Investment Limited	Cyprus	Larnaca
Prins Alexanderlaan 41-51 B.V.	Netherlands	Amsterdam
Priveno Limited	Cyprus	Larnaca
Procework Limited	Cyprus	Larnaca
Prodialo Limited	Cyprus	Larnaca
Profesil Limited	Cyprus	Larnaca
Profiterolio Limited	Cyprus	Larnaca

Project Acquico 1 B.V.	Netherlands	Amsterdam
Project Albury Park B.V.	Netherlands	Amsterdam
Project am Schimmersfeld 5 Ratingen S.à.r.l.	Luxembourg	Luxembourg
Project Amstelveenseweg 760 B.V.	Netherlands	Amsterdam
Project Bargelaan 2-32 B.V.	Netherlands	Amsterdam
Project BAT Eschborn B.V.	Netherlands	Amsterdam
Project Baumstraße 23,25 Essen S.à r.l.	Luxembourg	Luxembourg
Project Blumenstraße 20 Remscheid S.à.r.l.	Luxembourg	Luxembourg
Project Canberra B.V.	Netherlands	Amsterdam
Project De Wing B.V.	Netherlands	Amsterdam
Project DEN Bosch B.V.	Netherlands	Amsterdam
Project Deutz-Mühlheimer Str. 109, 111 Köln S.à.r.l.	Luxembourg	Luxembourg
Project Diemen B.V.	Netherlands	Amsterdam
Project Diemen Wisselwerking B.V.	Netherlands	Amsterdam
Project Fackenburger Allee 31 Lübeck S.à.r.l.	Luxembourg	Luxembourg
Project Florianstraße 11 Dortmund S.à.r.l.	Luxembourg	Luxembourg
Project Gustav-Heinemann-Straße 14, Nürnberg S.à r.l.	Luxembourg	Luxembourg
Project Gutenbergstraße 25, Garching S.à r.l.	Luxembourg	Luxembourg
Project Hans-Böckler-Allee 20 Hannover S.à r.l.	Luxembourg	Luxembourg
Project High Valley B.V.	Netherlands	Amsterdam
Project High Valley Holding B.V.	Netherlands	Amsterdam
Project Hohenzollernstraße 24 Essen S.à r.l.	Luxembourg	Luxembourg
Project Ijsselmonde B.V.	Netherlands	Amsterdam
Project Maastricht AV CERAMIQUE B.V.	Netherlands	Amsterdam
Project Marconistraat B.V.	Netherlands	Amsterdam
Project MMNT Den Bosch B.V.	Netherlands	Amsterdam
Project MMNT Holdings B.V.	Netherlands	Amsterdam
Project MMNT Nijmegen B.V.	Netherlands	Amsterdam
Project MMNT Rotterdam B.V.	Netherlands	Amsterdam
Project MMNT Utrecht Leidseveer B.V.	Netherlands	Amsterdam
Project MMNT Utrecht Newtonlaan B.V.	Netherlands	Amsterdam
Project MMNT Utrecht Orteliuslaan B.V.	Netherlands	Amsterdam
Project MMNT Zoetermeer B.V.	Netherlands	Amsterdam
Project Naritaweg 106-120 B.V.	Netherlands	Amsterdam
Project Olympia 4-10 B.V.	Netherlands	Amsterdam
Project Otterstraat-Waalhaven B.V.	Netherlands	Amsterdam
Project Overschiestraat 59 B.V.	Netherlands	Amsterdam
Project Property Netherlands B.V.	Netherlands	Amsterdam
Project Rosmalen B.V.	Netherlands	Amsterdam
Project TNG Holding Coöperatie U.A.	Netherlands	Amsterdam
Project Torstraße GmbH & Co. KG GmbH	Germany	Berlin
Project Trias B.V.	Netherlands	Amsterdam
Project Trias Holding B.V.	Netherlands	Amsterdam
Project Wiener Platz 6 Dresden Holding S.à r.l.	Luxembourg	Luxembourg
Projekt Acquisition 3 GmbH	Germany	Berlin

Projekt Acquisition 4 GmbH	Germany	Berlin
Projekt Acquisition 5 GmbH	Germany	Berlin
Projekt Acquisition 7 GmbH	Germany	Berlin
Projekt Albert-Schweitzer-Str. 24-26 Salzgitter GmbH	Germany	Berlin
Projekt Allee der Kosmonauten 28, 28a Berlin GmbH	Germany	Berlin
Projekt Am Wasserschloß 2 Hoyerswerda GmbH	Germany	Berlin
Projekt Amsinckstraße Hamburg Grundstücks GmbH	Germany	Berlin
Projekt Barnimstraße 18 Berlin GmbH	Germany	Berlin
Projekt Bergzower Str. 4 Genthin GmbH	Germany	Berlin
Projekt Bismarckstraße 90 Berlin GmbH	Germany	Berlin
Projekt Brandenburgische Straße 86 Berlin GmbH	Germany	Berlin
Projekt Bruchstraße 1-5 Gelsenkirchen GmbH	Germany	Berlin
Projekt Centrum Biznesu Lodz SP. ZO. O.	Poland	Warsaw
Projekt Dornacher Straße 3 Feldkirchen GmbH	Germany	Berlin
Projekt Dresden Vermögensverwaltung GmbH & Co. KG	Germany	Berlin
Projekt Eisenbahnweg 9 Aachen GmbH	Germany	Berlin
Projekt Erkrather Straße 345 Düsseldorf GmbH	Germany	Berlin
Projekt FBC Frankfurt GmbH	Germany	Berlin
Projekt Franz-Lenz-Straße Osnabrück GmbH	Germany	Berlin
Projekt Grundstücksgesellschaft Bremen GmbH	Germany	Berlin
Projekt Grundstücksgesellschaft Rheinsberg GmbH	Germany	Berlin
Projekt Grüner Deich Hamburg GmbH	Germany	Berlin
Projekt Gutenbergstraße 1 Ismaning GmbH	Germany	Berlin
Projekt Hanns-Klemm-Str. 5 Stuttgart GmbH	Germany	Berlin
Projekt Hansahaus Dortmund GmbH	Germany	Berlin
Projekt Hedelfinger Str.61 Stuttgart GmbH	Germany	Berlin
Projekt Heerstr. 16 Berlin GmbH	Germany	Berlin
Projekt Heerstr. 24 und 26 Berlin GmbH	Germany	Berlin
Projekt Hoffmannstieg Hamburg GmbH	Germany	Berlin
Projekt Horstweg 96 Potsdam GmbH	Germany	Berlin
Projekt Hotel Rheinsberg GmbH	Germany	Berlin
Projekt Hotels Dortmund GmbH	Germany	Berlin
Projekt Im Eichsfeld Rüsselsheim GmbH	Germany	Berlin
Projekt Karl-Wiechert-Allee Hannover GmbH	Germany	Berlin
Projekt Kelchstraße 17 GmbH	Germany	Berlin
Projekt Kolpingstraße 65 Duisburg GmbH	Germany	Berlin
Projekt Leithestraße 45 Gelsenkirchen GmbH	Germany	Berlin
Projekt Löwentorstr. 68 Stuttgart GmbH	Germany	Berlin
Projekt Löwentor-straße Bad Cannstatt Stuttgart GmbH	Germany	Berlin
Projekt MDP SP. ZO. O.	Poland	Warsaw
Projekt Mecklenburg Vorpommern GmbH	Germany	Berlin
Projekt Mittelbuschweg 20 Berlin GmbH	Germany	Berlin
Projekt Möllner Landstraße 2-14 Hamburg GmbH	Germany	Berlin
Projekt Orion SP. ZO. O.	Poland	Warsaw
Projekt Ostfeldstraße Essen GmbH	Germany	Berlin

Projekt Rhinstr. 48-50 Berlin GmbH	Germany	Berlin
Projekt Schwertstr. 58-60 Stuttgart GmbH	Germany	Berlin
Projekt Soorstraße 80-82 Berlin Grundstücks ApS & Co. eGbR.	Germany	Berlin
Projekt Steinstraße 68-69, Sankt Annen-Straße 38 Brandenburg GmbH	Germany	Berlin
Projekt Stuttgarter Straße 18-24 Frankfurt GmbH	Germany	Berlin
Projekt Teichstraße 50 Berlin Grundstücks GmbH & Co. KG	Germany	Berlin
Projekt Teilestraße 34-38 Berlin GmbH	Germany	Berlin
Projekt Tröndlinring 3 Leipzig GmbH	Germany	Berlin
Projekt Victor-Slotosch-Straße 18 Frankfurt GmbH	Germany	Berlin
Projekt Visteonstraße 4-10 Kerpen GmbH	Germany	Berlin
Projekt Walddörferstraße Hamburg GmbH	Germany	Berlin
Projekt Weserstraße 23 Berlin GmbH	Germany	Berlin
Projekt Wilhelm-Fay-Str. 30-34 Frankfurt GmbH	Germany	Berlin
PROKYON Real estate GmbH	Germany	Berlin
Promelter Limited	Cyprus	Larnaca
Propus Holding B.V.	Netherlands	Amsterdam
Proselia Limited	Cyprus	Larnaca
Prosodo Ltd	Cyprus	Larnaca
Provitorius Limited	Cyprus	Larnaca
PROXIMA HOLDING SASU	France	Paris
Pruvenol Limited	Cyprus	Larnaca
Puce Manettia Property GmbH	Germany	Berlin
Purple Liatris Property GmbH	Germany	Berlin
Pyramidono Limited	Cyprus	Larnaca
PYTHAGORION ANONIMI ETAIREIA XENODOCHEIAKON & TOURISTIKON EPIXEIRISEON SA	Greece	Athens
Qatalor Limited	Cyprus	Larnaca
Qesadil Limited	Cyprus	Larnaca
QESCOM Grundstücks GmbH	Germany	Berlin
QUAD Grundstücks GmbH	Germany	Berlin
QUEMARIA Leipzig Grundstücks GmbH	Germany	Berlin
Quemaria Limited	Cyprus	Larnaca
Querven Limited	Cyprus	Larnaca
Quincel Limited	Cyprus	Larnaca
Quining Limited	Cyprus	Larnaca
Quinnell Investments Limited	Cyprus	Larnaca
Quizon Limited	Cyprus	Larnaca
Qumasin Limited	Cyprus	Larnaca
Quolstar Limited	Cyprus	Larnaca
Racelco Limited	Cyprus	Larnaca
Rackley Juncus Property GmbH	Germany	Berlin
Raeder Limited	Cyprus	Larnaca
Ralmerol Limited	Cyprus	Larnaca

Ramcore Holdings Limited	United Kingdom	London
Ramcore Hotels Limited	United Kingdom	London
Ramcore Operations (Two) Limited	United Kingdom	London
Ramcore Operations Limited	United Kingdom	London
Ranchera Limited	Cyprus	Larnaca
Raneal Limited	Cyprus	Larnaca
RANKIO Limited	Cyprus	Larnaca
RAPCOM Grundstücks GmbH	Germany	Berlin
Rasero Limited	Cyprus	Larnaca
Rashomon Limited	Cyprus	Larnaca
Rasvet Limited	Cyprus	Larnaca
Ratidita Ltd	Cyprus	Larnaca
RatioConcept GmbH	Germany	Berlin
Ratrino Limited	Cyprus	Larnaca
Ravenet Limited	Cyprus	Larnaca
Raynorn Investments Limited	Cyprus	Larnaca
RE Finance B.V.	Netherlands	Amsterdam
Reaco Holdings GmbH	Germany	Berlin
Real Estate Hold Co S.à r.l.	Luxembourg	Luxembourg
Red Delphinium Property GmbH	Germany	Berlin
Red Mimas Property SARL	Luxembourg	Luxembourg
Redviolet Wonderboom Property GmbH	Germany	Berlin
Regional Limited	Cyprus	Larnaca
REHC Vermögensverwaltungs GmbH	Germany	Berlin
Reiderno Ltd	Cyprus	Larnaca
REMOCALO Limited	Cyprus	Larnaca
Renamelo Ltd	Cyprus	Larnaca
Replon Limited	Cyprus	Larnaca
Residential Project Berlin East Grundstücks GmbH	Germany	Berlin
Residential Project Jan-Petersen-Str. Grundstücks GmbH	Germany	Berlin
Restol Limited	Cyprus	Larnaca
Retrafol Limited	Cyprus	Larnaca
Reverie Bay Hospitality SA	Belgium	Bruxelles
Revialo Ltd.	Cyprus	Larnaca
RFR Grundstücksgesellschaft S.à r.l.	Luxembourg	Luxembourg
RGG Rohrdamm Grundstücks GmbH	Germany	Berlin
RHR Rügen Hotel & Resort GmbH	Germany	Berlin
Rialtaco Limited	Cyprus	Larnaca
Ribelio Limited	Cyprus	Larnaca
Riglan Trade SL	Spain	Barcelona
Rimondo Limited	Cyprus	Larnaca
Rindamo Ltd	Cyprus	Larnaca
Ringerso Limited	Cyprus	Larnaca
Ristomic Limited	Cyprus	Larnaca
Rivalka Limited	Cyprus	Larnaca

Riverno Limited	Cyprus	Larnaca
Robikon Limited	Cyprus	Larnaca
Rocelv Limited	Cyprus	Larnaca
Rofeno Properties Limited	Cyprus	Larnaca
Rogader Limited	Cyprus	Larnaca
Rogepa Limited	Cyprus	Larnaca
Roinbox Limited	Cyprus	Larnaca
Rolania Limited	Cyprus	Larnaca
Romelianco Investments Limited	Cyprus	Larnaca
Romisol Limited	Cyprus	Larnaca
Roncev Limited	Cyprus	Larnaca
Roqueria Limited	Cyprus	Larnaca
Rosaccic Limited	Cyprus	Larnaca
Rose Laurel Holding GmbH	Germany	Berlin
Rose Laurel Property GmbH	Germany	Berlin
Rose Waterlily Property GmbH	Germany	Berlin
Rosegold Sequoia Property GmbH	Germany	Berlin
Rosepink Gloriosa Property GmbH	Germany	Berlin
Rosewood Mikania Property GmbH	Germany	Berlin
Rosorio Limited	Cyprus	Larnaca
Rostenus Limited	Cyprus	Larnaca
Rotanev Limited	Cyprus	Larnaca
Rotrelia Limited	Cyprus	Larnaca
Rovertial Limited	Cyprus	Larnaca
Rowner Limited	Cyprus	Larnaca
Royalblue Flax Property GmbH	Germany	Berlin
Rozerial Limited	Cyprus	Larnaca
Rubanu Limited	Cyprus	Larnaca
Rubine Gerber Property GmbH	Germany	Berlin
Rubor Limited	Cyprus	Larnaca
Rubramo Limited	Cyprus	Larnaca
Rudival Limited	Cyprus	Larnaca
Rundfastio Limited	Cyprus	Larnaca
Rust Oak Property GmbH	Germany	Berlin
Sabenalo Limited	Cyprus	Larnaca
Saint Jacques Hotel et Congres - SJHC SAS	France	Paris
Salelia Limited	Cyprus	Larnaca
Salofico Ltd	Cyprus	Larnaca
Salofin Limited	Cyprus	Larnaca
Salutio Limited	Cyprus	Larnaca
Samea Bau und Baudienstleistungen GmbH	Germany	Berlin
Sameral Limited	Cyprus	Larnaca
SAMGEW Grundstücks GmbH	Germany	Berlin
Samitar Limited	Cyprus	Larnaca
Sanasent Investments Limited	Cyprus	Larnaca

Sandby GmbH	Germany	Berlin
Sankrom Limited	Cyprus	Larnaca
Sargas Holding B.V.	Netherlands	Amsterdam
Sarmont Ltd	Cyprus	Larnaca
Sarmoreno Limited	Cyprus	Larnaca
Saros Holding B.V.	Netherlands	Amsterdam
SASCOM Grundstücks GmbH	Germany	Berlin
Satemoca Limited	Cyprus	Larnaca
Satemol Limited	Cyprus	Larnaca
Satreлар Limited	Cyprus	Larnaca
Saxeno Limited	Cyprus	Larnaca
Sazerac Limited	Cyprus	Larnaca
SCI du 20 Rue des Francais Libres	France	Nanterre
SCI du 50 Atrium	France	Nanterre
Seagreen Nemisia Property GmbH	Germany	Berlin
SEAKA Grundstücks GmbH	Germany	Berlin
Seashell Viola Property GmbH	Germany	Berlin
Securen Limited	Cyprus	Larnaca
Sedoy Investments Limited	Cyprus	Larnaca
Seften Limited	Cyprus	Larnaca
SEGARDO LIMITED	Cyprus	Larnaca
Seloro Limited	Cyprus	Larnaca
Seltamic Limited	Cyprus	Larnaca
Senioren-Residenz Horstwalder Straße Berlin GmbH	Germany	Berlin
Senipar Limited	Cyprus	Larnaca
Sententias Limited	Cyprus	Larnaca
Seperole Limited	Cyprus	Larnaca
Sepia Ledum Property GmbH	Germany	Berlin
Serentiale Limited	Cyprus	Larnaca
Seretulia Limited	Cyprus	Larnaca
Serniato Limited	Cyprus	Larnaca
Serpantel Ltd	Cyprus	Larnaca
Serveror Limited	Cyprus	Larnaca
SERVICE APARTMENTS PORTFOLIO LIMITED	United Kingdom	London
Setremelo Limited	Cyprus	Larnaca
Sevareto Limited	Cyprus	Larnaca
SEVEN SISTERS CONSTRUCTION LTD	United Kingdom	London
Severesia Limited	Cyprus	Larnaca
Shakespeare Hotel Stratford Limited	United Kingdom	London
Shalen Limited	Cyprus	Larnaca
Shremol Limited	Cyprus	Larnaca
SHS HOOK Grundstücks GmbH	Germany	Berlin
Siarnaq Holding B.V.	Netherlands	Amsterdam
Siastel Limited	Cyprus	Larnaca
Sickingenstraße 70 GmbH & Co. KG	Germany	Berlin

Sickingenstraße 70 Verwaltungs GmbH	Germany	Berlin
Sienna Viburnum Property GmbH	Germany	Berlin
SIGNAL TOWNHOUSE LIMITED	United Kingdom	London
Silver Chain Ltd	Cyprus	Larnaca
Silver Corydalis Property GmbH	Germany	Berlin
Silver North Islington Portfolio Limited UK	United Kingdom	London
Silvergrey Sage Property GmbH	Germany	Berlin
Silverpink Hibiscus Property GmbH	Germany	Berlin
Sinion AM Ltd	Bulgaria	Sofia
Sinion Ltd	Bulgaria	Sofia
SIPA Berlin Grundstücks GmbH	Germany	Berlin
Sirtus Limited	Cyprus	Larnaca
Six Hotel Holding S.à r.l.	Luxembourg	Luxembourg
SIXBE Grundstücks GmbH	Germany	Berlin
Skathi Holding B.V.	Netherlands	Amsterdam
Skelosel Limited	Cyprus	Larnaca
Skoll Holding B.V.	Netherlands	Amsterdam
Skyblue Aster Property GmbH	Germany	Berlin
Skyblue Supernova PropCo S.à r.l.	Luxembourg	Luxembourg
SL Secundus Grundstücksverwaltungsgesellschaft mbH	Germany	Berlin
SL Secundus Grundstücksverwaltungsgesellschaft mbH & Co., Objekt Nürnberg KG	Germany	Berlin
Slategrey Boxwood Property GmbH	Germany	Berlin
SLN AT-ASP LP	Cyprus	Larnaca
Slofleyer Limited	Cyprus	Larnaca
Smenio Limited	Cyprus	Larnaca
Smiya Investments Limited	Cyprus	Larnaca
Snapdesks GmbH	Germany	Berlin
Snowwhite Reed Property GmbH	Germany	Berlin
Société Hôtelière Internationale de Roissy SNC	France	Roissy
Sofalia Limited	Cyprus	Larnaca
Solanol Limited	Cyprus	Larnaca
Solaris Objektmanagement GmbH	Germany	Berlin
Soliteco Limited	Cyprus	Larnaca
Solterval Limited	Cyprus	Larnaca
Solucia Limited	Cyprus	Larnaca
Sonke Limited	Cyprus	Larnaca
Sopelmo Limited	Cyprus	Larnaca
Sostal Limited	Cyprus	Larnaca
Sounio Management S.A.	Greece	Athens
South Q 100 Limited	United Kingdom	London
South Quay 100 Limited	United Kingdom	London
Sovony Limited	Cyprus	Larnaca
Spaktoas Limited	Cyprus	Larnaca
Sparol Limited	Cyprus	Larnaca
Spasmio Limited	Cyprus	Larnaca

Spectabilo Limited	Cyprus	Larnaca
Spica Real Estate GmbH	Germany	Berlin
Spigal Limited	Cyprus	Larnaca
Spiritol Limited	Cyprus	Larnaca
Spirospel Limited	Cyprus	Larnaca
Spirox Limited	Cyprus	Larnaca
Splenteno Limited	Cyprus	Larnaca
Sponde Holding B.V.	Netherlands	Amsterdam
Springgreen Cress Property GmbH	Germany	Berlin
Stadium Holdings 1 Ltd (UK)	United Kingdom	London
Stadium Holdings Ltd (UK)	United Kingdom	London
Stamiral Limited	Cyprus	Larnaca
Standarol Limited	Cyprus	Larnaca
Stapire Limited	Cyprus	Larnaca
Starat Limited	Cyprus	Larnaca
STARENZA LIMITED	Cyprus	Larnaca
Starloss Limited	Cyprus	Larnaca
Starteng Limited	Cyprus	Larnaca
Startos Holding Ltd.	Guernsey	Saint Martin
Statelinom Limited	Cyprus	Larnaca
Stationsplein Groningen B.V.	Netherlands	Amsterdam
Stationsstraat Amersfoort B.V.	Netherlands	Amsterdam
Stawen Limited	Cyprus	Larnaca
Stechrin Limited	Cyprus	Larnaca
Stekondel Limited	Cyprus	Larnaca
Stelindomo Limited	Cyprus	Larnaca
Stemalco imited	Cyprus	Larnaca
SteremilLimited	Cyprus	Larnaca
Stimolar Limited	Cyprus	Larnaca
Stocosmo Limited	Cyprus	Larnaca
Strandhotel Ahlbeck Grundstücks GmbH	Germany	Berlin
Straw Milfoil Property GmbH	Germany	Berlin
Strese 1 S.à r.l.	Luxembourg	Luxembourg
Strese 2 S.à r.l.	Luxembourg	Luxembourg
Submetro Limited	Cyprus	Larnaca
Sufenol Limited	Cyprus	Larnaca
Sulzbach (Bridge) S.à r.l.	Luxembourg	Luxembourg
Sun Blue Investment I GmbH	Germany	Berlin
Sunelis Limited	Cyprus	Larnaca
Sunglow Malope Property GmbH	Germany	Berlin
Sunirola Limited	Cyprus	Larnaca
Sunray Verbena Property GmbH	Germany	Berlin
Surtur Holding B.V.	Netherlands	Amsterdam
Suttungr Holding B.V.	Netherlands	Amsterdam
SYON INVESTMENTS Ltd	United Kingdom	London

Takustraße 39 GmbH	Germany	Berlin
Tampopo Limited	Cyprus	Larnaca
Tan Swinies Property GmbH	Germany	Berlin
Tangelo Syringa Property GmbH	Germany	Berlin
Tangorial Limited	Cyprus	Larnaca
Tanoak Limited	Cyprus	Larnaca
Tapezio Limited	Cyprus	Larnaca
Tarazed Real Estate GmbH	Germany	Berlin
Tarqeq Holding B.V.	Netherlands	Amsterdam
Tarvos Holding B.V.	Netherlands	Amsterdam
Taupe Protea Property GmbH	Germany	Berlin
Tavelin Limited	Cyprus	Larnaca
Taygete Holding B.V.	Netherlands	Amsterdam
Teal Cornflower Property GmbH	Germany	Berlin
Tefelavia Limited	Cyprus	Larnaca
Telenov Limited	Cyprus	Larnaca
Temilo Limited	Cyprus	Larnaca
Teniaral Limited	Cyprus	Larnaca
Tenoser Limited	Cyprus	Larnaca
Tepsol Limited	Cyprus	Larnaca
Tesefol Limited	Cyprus	Larnaca
Testenia Ltd.	Cyprus	Larnaca
Tethys Holding B.V.	Netherlands	Amsterdam
Tetrastol Limited	Cyprus	Larnaca
Tevenolo Limited	Cyprus	Larnaca
TGE Köln 100 GmbH	Germany	Berlin
TGE Köln 2011 GmbH	Germany	Berlin
TH 407 Terra GmbH	Germany	Berlin
TH Zwei Terra GmbH	Germany	Berlin
THA 108 S.à r.l.	Luxembourg	Luxembourg
Thames Lodge Hotel Limited	United Kingdom	London
The Steps N1 Limited	United Kingdom	London
The York Hotel Limited	United Kingdom	London
Thelxinoe Holding B.V.	Netherlands	Amsterdam
Theminal Limited	Cyprus	Larnaca
Themisto Holding B.V.	Netherlands	Amsterdam
Thoricus Limited	Cyprus	Larnaca
Thymr Holding B.V.	Netherlands	Amsterdam
Thyone Holding B.V.	Netherlands	Amsterdam
Tiagor Limited	Cyprus	Larnaca
Ticino Real Estate Management GmbH	Germany	Berlin
Timesol Limited	Cyprus	Larnaca
Tiptree Limited	Cyprus	Larnaca
Tisolero Limited	Cyprus	Larnaca
TLG Finance S.à r.l.	Luxembourg	Luxembourg

Tobacco Warehouse Real Estate Dev.	Greece	Athens
Toliman Holding BV	Netherlands	Amsterdam
TOMWARTZ PROPERTY 2 SMSA	Greece	Athens
Topaz Sumac Property GmbH	Germany	Berlin
Topelius Limited	Cyprus	Larnaca
Toranol Limited	Cyprus	Larnaca
Torexus Limited	Cyprus	Larnaca
Torre International S.à r.l.	Luxembourg	Luxembourg
Tour Holdings S.à r.l.	Luxembourg	Luxembourg
Tower Investment S.à r.l.	Luxembourg	Luxembourg
Townleyhall Investments Limited	Cyprus	Larnaca
TR PropCo S.R.L.	Italy	Miland
Trabock Limited	Cyprus	Larnaca
Trachenberger / Spener Straße Grundstücks GmbH	Germany	Berlin
Trackmount Limited	Cyprus	Larnaca
Transitory Potential Unipessoal, Lda	Portugal	Lisbon
Trarian Limited	Cyprus	Larnaca
Travelino Limited	Cyprus	Larnaca
Trelaltino Limited	Cyprus	Larnaca
Trelaria Limited	Cyprus	Larnaca
Treltinol Limited	Cyprus	Larnaca
TREMOV Grundstücks GmbH	Germany	Berlin
Trenoir Limited	Cyprus	Larnaca
Trepaz Limited	Cyprus	Larnaca
Trepenia Limited	Cyprus	Larnaca
Trepinox Limited	Cyprus	Larnaca
Trepreil Limited	Cyprus	Larnaca
Treseko Limited	Cyprus	Larnaca
Trexialo Limited	Cyprus	Larnaca
Tribenox Limited	Cyprus	Larnaca
Tribus Limited	Cyprus	Larnaca
Trikiala Limited	Cyprus	Larnaca
Trileto Ltd	Cyprus	Larnaca
Tripelo Limited	Cyprus	Larnaca
Tristasia Limited	Cyprus	Larnaca
Trobora Limited	Cyprus	Larnaca
TrockshoesLimited	Cyprus	Larnaca
Trovec Ltd	Cyprus	Larnaca
Trueblue Willow Property GmbH	Germany	Berlin
TS 26 Berlin Grunewald GmbH & Co. KG	Germany	Berlin
Tsavar Limited	Cyprus	Larnaca
Tsuga Limited	Cyprus	Larnaca
TT 1 Real Estate Portfolio GmbH	Germany	Berlin
TT 2 Real Estate Portfolio GmbH	Germany	Berlin
TT 3 Real Estate Portfolio GmbH	Germany	Berlin

TT 4 Real Estate Portfolio GmbH	Germany	Berlin
TT 5 Real Estate Portfolio GmbH	Germany	Berlin
Tucana Brb. Grundstücks GmbH & Co. KG	Germany	Berlin
Tucana Brb. Verwaltungs GmbH	Germany	Berlin
Tucana Holding B.V.	Netherlands	Amsterdam
Turais Real Estate GmbH	Germany	Berlin
TURCOM Grundstücks GmbH	Germany	Berlin
Tureis Holding B.V.	Netherlands	Amsterdam
Turm Business Opportunities S.à r.l.	Luxembourg	Luxembourg
Turnaround Capital (General Partner) S.à r.l.	Luxembourg	Luxembourg
Turnaround Capital Coöperatief U.A.	Netherlands	Amsterdam
Turnip Limited	Cyprus	Larnaca
Tyrabello Limited	Cyprus	Larnaca
Tzohia Limited	Cyprus	Larnaca
Ubean Limited	Cyprus	Larnaca
UBPS Property Holdings B.V.	Netherlands	Amsterdam
Uklun Holding BV	Netherlands	Amsterdam
Ulmenstraße Nürnberg Grundstücks GmbH	Germany	Berlin
Ultrival Limited	Cyprus	Larnaca
Umber Solandra Property GmbH	Germany	Berlin
Umbrelar Limited	Cyprus	Larnaca
Undinia Limited	Cyprus	Larnaca
Unerlo Limited	Cyprus	Larnaca
Urban Suites KFT	Hungary	Budapest
Urobilin Alkana Property GmbH	Germany	Berlin
Utible Limited	Cyprus	Larnaca
UVACOM Grundstücks GmbH	Germany	Berlin
UVELINOX LIMITED	Cyprus	Larnaca
Vacalite Limited	Cyprus	Larnaca
Vaerius Limited	Cyprus	Larnaca
Vaflenal Limited	Cyprus	Larnaca
Vaitelia Limited	Cyprus	Larnaca
VAKANTIEPARK BELGIE 1 BVBA	Belgium	Bruxelles
VAKANTIEPARK BELGIE 2 BVBA	Belgium	Bruxelles
VAKANTIEPARK HOLDING B.V.	Netherlands	Amsterdam
VAKANTIEPARK VASTGOED II B.V.	Netherlands	Amsterdam
VAKANTIEPARK VASTGOED III B.V.	Netherlands	Amsterdam
VAKANTIEPARK VASTGOED IV B.V.	Netherlands	Amsterdam
Vakantiepark Vastgoed NEWCO B.V.	Netherlands	Amsterdam
VAKANTIEPARK VASTGOED V B.V.	Netherlands	Amsterdam
Vallite Zweite Real Estate GmbH	Germany	Berlin
Valtenora Limited	Cyprus	Larnaca
Valuearth Investments Limited	Cyprus	Larnaca
Vanere Limited	Cyprus	Larnaca
Vanessa Property GmbH	Germany	Berlin

Vanilla Tazetta Property GmbH	Germany	Berlin
Varmentol Limited	Cyprus	Larnaca
Varnoren Limited	Cyprus	Larnaca
VASPCOM Grundstücks GmbH	Germany	Berlin
Vebral Limited	Cyprus	Larnaca
Velagin Limited	Cyprus	Larnaca
Velcral Limited	Cyprus	Larnaca
Velmia Limited	Cyprus	Larnaca
Velonil Limited	Cyprus	Larnaca
Vencorial Limited	Cyprus	Larnaca
Venialo Limited	Cyprus	Larnaca
Venolem Limited	Cyprus	Larnaca
Venor Limited	Cyprus	Larnaca
Venorialo Limited	Cyprus	Larnaca
Venstesol Limited	Cyprus	Larnaca
Ventrol Limited	Cyprus	Larnaca
Venuvi Ltd	Cyprus	Larnaca
Veperin Limited	Cyprus	Larnaca
Verbascum Limited	Cyprus	Larnaca
Verteto Limited	Cyprus	Larnaca
Vertiano Limited	Cyprus	Larnaca
Verwaltungsgesellschaft Hotel Bristol Berlin mbH	Germany	Berlin
Vesagee 14. Grundstücks GmbH	Germany	Berlin
VESBRONDEN 4 LTD	Cyprus	Larnaca
Vesoniaco Limited	Cyprus	Larnaca
Vestaseno Limited	Cyprus	Larnaca
Vexleria Limited	Cyprus	Larnaca
Victoriarum Limited	Cyprus	Larnaca
Videsol Limited	Cyprus	Larnaca
Vielia Investments Limited	Cyprus	Larnaca
Vierte GJE Immobilien GmbH & Co. KG	Germany	Berlin
Villa Europe B.V.	Netherlands	Amsterdam
Villa Germany GmbH	Germany	Berlin
Violet Clove Property GmbH	Germany	Berlin
Vireniko Limited	Cyprus	Larnaca
Viridian Azorina Property GmbH	Germany	Berlin
Visca Limited	Cyprus	Larnaca
Viselan Limited	Cyprus	Larnaca
Vitalis Spa Village GmbH	Germany	Berlin
Vitariso Limited	Cyprus	Larnaca
Vitenelox Limited	Cyprus	Larnaca
Vlexelo Limited	Cyprus	Larnaca
Vodkeno Limited	Cyprus	Larnaca
Voicilo Limited	Cyprus	Larnaca
Volanco Limited	Cyprus	Larnaca

Voliar Limited	Cyprus	Larnaca
Voltiv Limited	Cyprus	Larnaca
Vorena Ltd	Cyprus	Larnaca
Vostige Limited	Cyprus	Larnaca
Vramol Limited	Cyprus	Larnaca
Wafemin Limited	Cyprus	Larnaca
WAG Neubrandenburg GmbH	Germany	Berlin
Waivernio Limited	Cyprus	Larnaca
Walferd Limited	Cyprus	Larnaca
Wallgasse 23 Immobilienverwaltungs GmbH	Austria	Vienna
Wansel Limited	Cyprus	Larnaca
Wardite Limited	Cyprus	Larnaca
Warenol Limited	Cyprus	Larnaca
Wascoite Limited	Cyprus	Larnaca
Wasem Limited	Cyprus	Larnaca
Wasetro Limited	Cyprus	Larnaca
Waterfowls Limited	Cyprus	Larnaca
Waterlinco Limited	Cyprus	Larnaca
Wattor Limited	Cyprus	Larnaca
Waxalia Limited	Cyprus	Larnaca
WBG Properties IV Bochum / Mülheim GmbH	Germany	Berlin
WBG Properties IV Holding GmbH	Germany	Berlin
WCC Der Clou S.à r.l.	Luxembourg	Luxembourg
WCC Poland Finco S.à r.l.	Luxembourg	Luxembourg
WCC Poland S.à r.l.	Luxembourg	Luxembourg
WCC Wedel S.à r.l.	Luxembourg	Luxembourg
Wehiva Limited	Cyprus	Larnaca
Wenckebachweg Amsterdam B.V.	Netherlands	Amsterdam
Wenge Pothos Property GmbH	Germany	Berlin
Wenplin Limited	Cyprus	Larnaca
Wepelo Limited	Cyprus	Larnaca
Wernerite Limited	Cyprus	Larnaca
Wessex Hotel Limited	United Kingdom	London
Westblaak Rotterdam B.V.	Netherlands	Amsterdam
Wevelox Limited	Cyprus	Larnaca
Wezenal Limited	Cyprus	Larnaca
WH Prime Development S.M. S.A.	Greece	Athens
WH Prime Real Estate S.M. S.A.	Greece	Athens
Wheelirio Limited	Cyprus	Larnaca
White Janus Property SARL	Luxembourg	Luxembourg
White Kalmia Property GmbH	Germany	Berlin
White Limonium Property GmbH	Germany	Berlin
White Orchid Property GmbH	Germany	Berlin
White Pilea Property GmbH	Germany	Berlin
WHK HOOK Grundstücks GmbH	Germany	Berlin

Widiv Limited	Cyprus	Larnaca
Wiesbaden (Bridge) S.à.r.l.	Luxembourg	Luxembourg
Wiesbaden C Invest Gmbh	Germany	Berlin
Willem Dreesweg Almere B.V.	Netherlands	Amsterdam
Willom Limited	Cyprus	Larnaca
Winans Limited	Cyprus	Larnaca
Winnido Limited	Cyprus	Larnaca
Wintergreen Luna Property GmbH	Germany	Berlin
Wisniowy A Property Holdings sp. z o.o.	Poland	Warsaw
Wisteria Larkspur Property GmbH	Germany	Berlin
WOLAB Grundstücks GmbH	Germany	Berlin
Wombats GmbH	Germany	Berlin
Wonesol Limited	Cyprus	Larnaca
Wrangelstraße 77 GmbH	Germany	Berlin
Xabrito Limited	Cyprus	Larnaca
Xafedin Limited	Cyprus	Larnaca
Xalevin Limited	Cyprus	Larnaca
Xavier Investments Sp. Z o.o	Poland	Warsaw
Xelam Limited	Cyprus	Larnaca
Xetrevin Limited	Cyprus	Larnaca
Xorki Ltd	Cyprus	Larnaca
Xyvern Limited	Cyprus	Larnaca
Yafin Trading Limited	Cyprus	Larnaca
Yalelo Limited	Cyprus	Larnaca
Yanalio Trading Limited	Cyprus	Larnaca
Yelkam Limited	Cyprus	Larnaca
Yellow Bouvardia Property GmbH	Germany	Berlin
Yellow Yasmin Property GmbH	Germany	Berlin
Yellowgreen Stipa Property GmbH	Germany	Berlin
Yiatreval Ltd	Cyprus	Larnaca
Yizoom Lille Atrium S.à r.l.	France	Nanterre
Yizoom Paneurope S.à r.l.	France	Paris
Yofir Limited	Cyprus	Larnaca
Yrostamic Limited	Cyprus	Larnaca
Zaclip Limited	Cyprus	Larnaca
Zaepil Limited	Cyprus	Larnaca
Zakinthel Limited	Cyprus	Larnaca
Zakite Limited	Cyprus	Larnaca
Zalotrol Limited	Cyprus	Larnaca
Zanfay Ltd	Cyprus	Larnaca
Zanialco Limited	Cyprus	Larnaca
Zaninia Limited	Cyprus	Larnaca
Zapariaco Limited	Cyprus	Larnaca
Zaphrite Limited	Cyprus	Larnaca
Zaplino Limited	Cyprus	Larnaca

Zastiv Limited	Cyprus	Larnaca
Zatrelin Limited	Cyprus	Larnaca
Zavijava Ltd	Cyprus	Larnaca
Zefercol Limited	Cyprus	Larnaca
Zelepil Limited	Cyprus	Larnaca
Zelirot Limited	Cyprus	Larnaca
Zelomin Limited	Cyprus	Larnaca
Zelova Limited	Cyprus	Larnaca
Zelteral Limited	Cyprus	Nicosia
ZENITH HOUSE (TOTTENHAM) LIMITED	United Kingdom	London
Zentalf Limited	Cyprus	Larnaca
Zentralilio Limited	Cyprus	Larnaca
Zepanthus Limited	Cyprus	Larnaca
Zepoleno Limited	Cyprus	Larnaca
Zerconia Limited	Cyprus	Larnaca
Zereval Limited	Cyprus	Larnaca
Zertimol Limited	Cyprus	Larnaca
Zesmal Limited	Cyprus	Larnaca
Zestone Limited	Cyprus	Larnaca
Zetarlo Limited	Cyprus	Larnaca
Zetolite Limited	Cyprus	Larnaca
ZEVI Berlin Grundstücks GmbH	Germany	Berlin
Zevirano Limited	Cyprus	Larnaca
Zianca Limited	Cyprus	Larnaca
Zibal Holding B.V.	Netherlands	Amsterdam
Zibela Limited	Cyprus	Larnaca
Ziernel Limited	Cyprus	Larnaca
Ziggurat House Ltd	United Kingdom	London
Zileco Limited	Cyprus	Larnaca
ZINON XENODOCHEIAKAI KAI TOURISTIKAI EPIXEIRISEIS SA	Greece	Athens
Ziperonco Limited	Cyprus	Larnaca
Zoltamo Limited	Cyprus	Larnaca
Zordio Limited	Cyprus	Larnaca
Zorismelia Limited	Cyprus	Larnaca
Zorsenic Limited	Cyprus	Larnaca
Zoseverno Limited	Cyprus	Larnaca
ZOSSCO Grundstücks GmbH	Germany	Berlin
Zotrolo Limited	Cyprus	Larnaca
Zouberial Limited	Cyprus	Larnaca
Zouquero Limited	Cyprus	Larnaca
Zuiderzeelaan Zwolle 1 B.V.	Netherlands	Amsterdam
Zuiderzeelaan Zwolle 2 B.V.	Netherlands	Amsterdam
Zultanite Limited	Cyprus	Larnaca
Zuritemo Limited	Cyprus	Larnaca

Annex 2: The Subsidiaries of TLG IMMOBILIEN AG excluding WCM Beteiligungs- und Grundbesitz-Aktiengesellschaft and its Subsidiaries

<u>Company</u>	<u>Registered in</u>	<u>Registered Office</u>
TLG Adler GmbH & Co. KG	Germany	Berlin
TLG BES GmbH	Germany	Berlin
TLG Beteiligungsgesellschaft mbH	Germany	Berlin
TLG BN 1 GmbH	Germany	Berlin
TLG CCF GmbH	Germany	Berlin
TLG Central Services GmbH	Germany	Berlin
TLG EH1 GmbH	Germany	Berlin
TLG EH2 GmbH	Germany	Berlin
TLG FAB GmbH	Germany	Berlin
TLG Finance 2 S.à r.l.	Luxembourg	Luxembourg
TLG Fixtures GmbH	Germany	Berlin
TLG HH1 GmbH	Germany	Berlin
TLG Kapweg GmbH & Co. KG	Germany	Berlin
TLG Kapweg GmbH & Co. KG und River Berlin Immobilien GmbH & Co. KG GbR	Germany	Berlin
TLG Munster GmbH	Germany	Dresden
TLG MVF GmbH	Germany	Berlin
TLG Operations 3 GmbH	Germany	Berlin
TLG PB1 GmbH	Germany	Berlin
TLG PB2 GmbH	Germany	Berlin
TLG PB3 GmbH	Germany	Berlin
TLG PB4 GmbH & Co. KG	Germany	Berlin
TLG Sachsen Forum GmbH	Germany	Berlin
TLG Spree-Etage GmbH & Co. KG	Germany	Berlin
TLG Spreestern GmbH & Co. KG	Germany	Berlin
TLG Vermögensverwaltung AG & Co. KG	Germany	Berlin

Annex 3: WCM Beteiligungs- und Grundbesitz-Aktiengesellschaft and its Subsidiaries

<u>Company</u>	<u>Registered in</u>	<u>Registered Office</u>
River Berlin Immobilien GmbH & Co. KG	Germany	Berlin
River Bonn Immobilien GmbH & Co. KG	Germany	Berlin
River Düsseldorf Immobilien GmbH & Co. KG	Germany	Berlin
River Frankfurt Immobilien GmbH & Co. KG	Germany	Berlin
WCM Besitzgesellschaft mbH	Germany	Berlin
WCM Beteiligungs- und Grundbesitz-Aktiengesellschaft	Germany	Frankfurt am Main
WCM Beteiligungsgesellschaft mbH & Co. KG	Germany	Berlin
WCM Fixtures GmbH	Germany	Berlin
WCM Handelsmärkte I GmbH & Co. KG	Germany	Berlin
WCM Handelsmärkte II GmbH & Co. KG	Germany	Berlin
WCM Handelsmärkte IV GmbH & Co. KG	Germany	Berlin
WCM Handelsmärkte IX GmbH & Co. KG	Germany	Berlin
WCM Handelsmärkte VII GmbH & Co. KG i.L.	Germany	Berlin
WCM Handelsmärkte X GmbH & Co. KG	Germany	Berlin
WCM Handelsmärkte XI GmbH & Co. KG	Germany	Berlin
WCM Handelsmärkte XII GmbH & Co. KG i.L.	Germany	Berlin
WCM Handelsmärkte XIV GmbH & Co. KG	Germany	Berlin
WCM Handelsmärkte XV GmbH & Co. KG i.L.	Germany	Berlin
WCM Handelsmärkte XVI GmbH & Co. KG	Germany	Berlin
WCM Handelsmärkte XVII GmbH & Co. KG i.L.	Germany	Berlin
WCM Office I GmbH	Germany	Berlin
WCM Office II GmbH & Co. KG	Germany	Berlin
WCM Office III GmbH & Co. KG	Germany	Berlin
WCM Office IV GmbH & Co. KG	Germany	Berlin
WCM Properties I GmbH	Germany	Berlin
WCM Vermögensverwaltung GmbH & Co. KG	Germany	Berlin
WCM Verwaltungs GmbH	Germany	Berlin
WCM Verwaltungs I GmbH	Germany	Berlin
WCM Verwaltungs II GmbH	Germany	Berlin
WCM Verwaltungs III GmbH & Co. KG	Germany	Berlin
WCM Verwaltungs IV GmbH & Co. KG	Germany	Berlin

Annex 4

Financing Confirmation

(available in German only)